



EARNINGS RELEASE



Q2 2025 | AUGUST 8, 2025



Q2 2025 OVERVIEW

SEGMENT OPERATING INCOME
of \$159 million

CHALLENGING INDUSTRY DYNAMICS
impacting both consumer and commercial

GOODYEAR FORWARD strong execution
drives benefits of \$195 million

GROSS ASSET SALE PROCEEDS
to date of \$1.6 billion; continue to
expect > \$2.0 billion this year



Q2 OPERATIONS & INDUSTRY OBSERVATIONS



+ CORE OPERATIONS

- Goodyear Forward cost savings and asset sales driving benefits
- Expanding our portfolio of premium products
- Advantaged U.S. manufacturing footprint
- Strengthening partnerships globally with OEMs
- Alignment within distribution to support our brands

— INDUSTRY DYNAMICS

- Broad-based increases in imports in consumer and commercial
- Significant cuts to OE customer production schedules in consumer and commercial
- Soft YTD consumer replacement demand; fleets cautious on outlook in commercial replacement
- US consumer channel inventories full
- Ongoing recalibration of tariffs

**CHALLENGING NEAR-TERM INDUSTRY DYNAMICS;
STRONG EXECUTION ON GOODYEAR FORWARD**

Q2 2025 KEY METRICS



Tire Units

37.9

▼ -5.3% YoY

Net Sales

\$4,465

▼ -2.3% YoY

Segment Operating Income

\$159

▼ - \$175 YoY
Excl OTR & Non-repeat insurance ▼ - \$89 YoY

SOI Margin

3.6%

▼ -3.7 pts YoY
Excl OTR & Non-repeat insurance ▼ -2.0 pts YoY

Free Cash Flow

(\$387)

▼ -11.8% YoY

Adjusted EPS

(\$0.17)

▼ -\$0.34 YoY

Terms: Units & \$ in millions

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Q2 2025 SBU METRICS

		Net Sales	Segment Operating Income	SOI Margin
AMERICAS		\$2,662 ▼ - \$35 YoY	\$141 ▼ - \$100 YoY	5.3% ▼ - 3.6 pts YoY
EMEA		\$1,344 ▲ + \$65 YoY	(\$25) ▼ - \$55 YoY	(1.9)% ▼ - 4.2 pts YoY
AP		\$459 ▼ - \$135 YoY	\$43 ▼ - \$20 YoY <i>Excl OTR</i> - Flat YoY	9.4% ▼ - 1.2 pts YoY <i>Excl OTR</i> ▲ + 1.5 pts YoY

Terms: Units & \$ in millions

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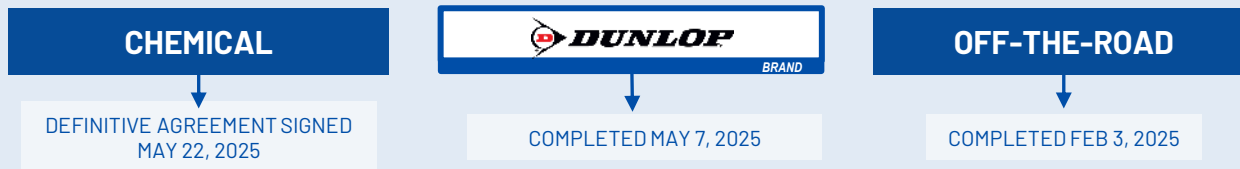
GOODYEAR FORWARD

Goodyear Forward is a transformation plan designed to deliver significant margin expansion and reduce leverage to drive substantial shareholder value creation. Segment operating income benefited by \$480 million in 2024. We expect an additional benefit of \$750 million in segment operating income from this program in 2025, of which \$395 million was achieved during the first six months of 2025. The annualized run rate targets were increased from \$1.3 billion to \$1.5 billion in Q3 2024. During early 2025, we completed the sale of the Off-the-Road tire business and the sale of the Dunlop brand, resulting in combined gross proceeds of ~\$1.6 billion.

\$1.5B COST ACTIONS AND MARGIN EXPANSION

WORKSTREAM	ANNUALIZED RUN RATE BY Q4 2025	2024 SOI Actuals	FY 2025 YoY SOI Estimate
 Footprint & Plant Optimization	~ \$500	~ \$115	~\$275
 Purchasing	~ \$400	~ \$145	~\$200
 SAG	~ \$210	~ \$60	~\$100
 Supply Chain and R&D	~ \$180	~ \$85	~\$75
 Margin Expansion	~ \$210	~ \$75	~\$100

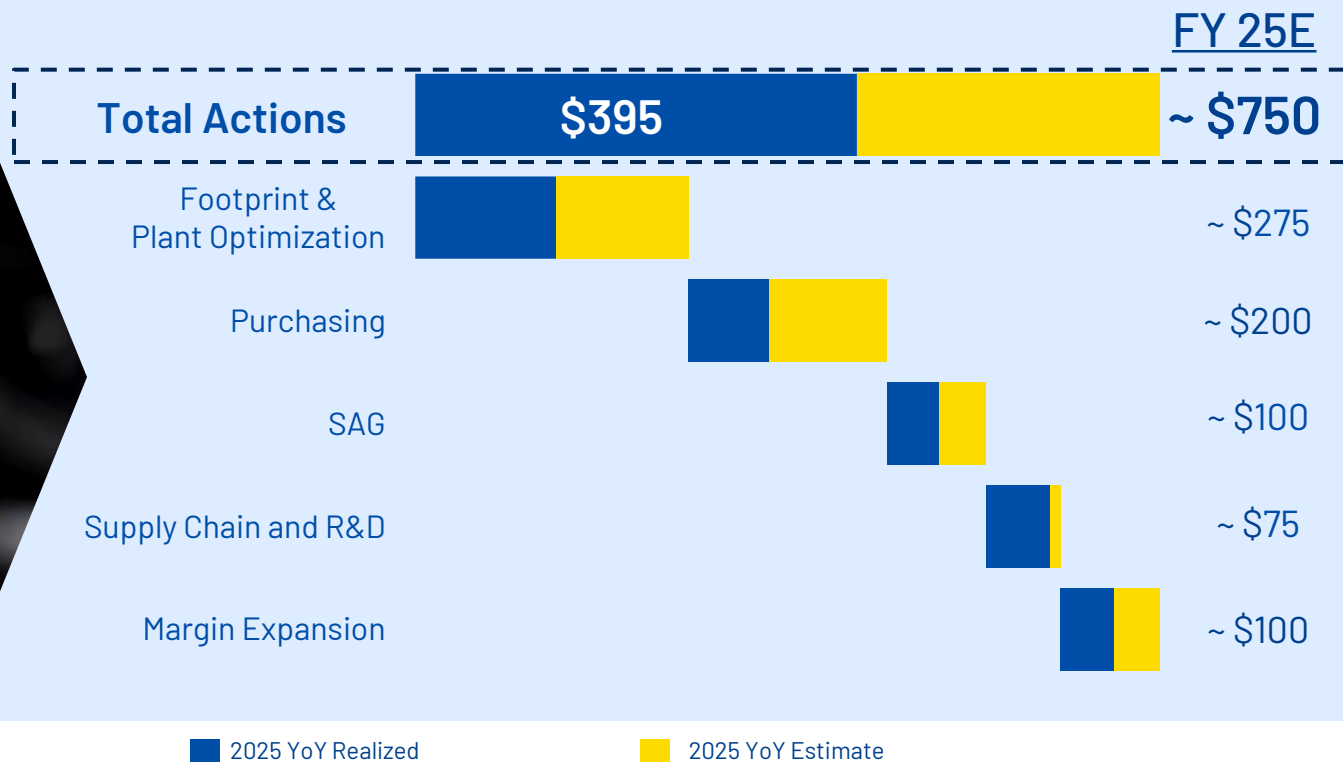
PORTFOLIO OPTIMIZATION



CONFIDENT IN COST SAVINGS AND PORTFOLIO OPTIMIZATION

Terms: \$ in millions

2025 GOODYEAR FORWARD



Terms: \$ in millions

FINANCIAL RESULTS



INCOME STATEMENT



	Three Months Ended June 30,		
	2025	2024	Change
Tire Units	37.9	40.1	-5.3%
Net Sales	\$ 4,465	\$ 4,570	-2.3%
Gross Margin	17.0%	20.6%	(3.6)pts
SAG	\$ 692	\$ 731	-5.3%
SAG % to Sales	15.5%	16.0%	(0.5)pts
Segment Operating Income	\$ 159	\$ 334	-52.4%
Segment Operating Margin	3.6%	7.3%	(3.7)pts
Goodyear Net Income	\$ 254	\$ 79	221.5%
Goodyear Net Income (Loss) Per Share			
Weighted Average Shares Outstanding	287	287	
Basic Earnings Per Share	\$ 0.88	\$ 0.28	
Weighted Average Shares Outstanding - Diluted	290	288	
Diluted Earnings Per Share	\$ 0.87	\$ 0.28	
Adjusted Earnings Per Share	\$ (0.17)	\$ 0.17	

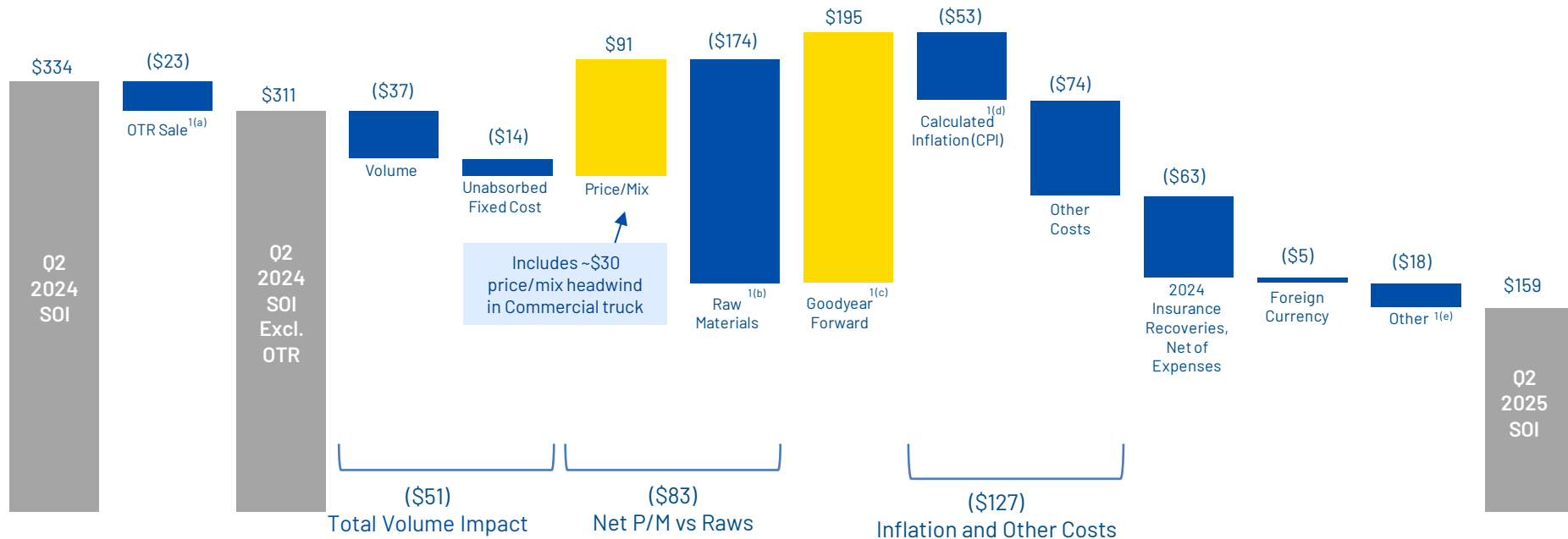
Excl OTR &
Non-repeat
insurance

-2.0 pts YoY

Terms: Units & \$ in millions, except per share amounts

SEGMENT OPERATING RESULTS

SECOND QUARTER 2025 VERSUS 2024



REFLECTS CONSUMER VOLUME & COMMERCIAL TRUCK HEADWINDS

Terms: \$ in millions

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BALANCE SHEET & CASH FLOW

Total Debt

\$7,836

As of June 30, 2025

\$8,476

As of June 30, 2024

▼ -7.6% YoY

Cash Flow from Operating Activities (GAAP)

(\$180)

Three Months Ended
June 30, 2025

(\$67)

Three Months Ended
June 30, 2024

▼ - \$113 YoY

Net Debt

\$7,051

As of June 30, 2025

\$7,687

As of June 30, 2024

▼ -8.3% YoY

Free Cash Flow (non-GAAP)

(\$387)

Three Months Ended
June 30, 2025

(\$346)

Three Months Ended
June 30, 2024

▼ - \$41 YoY

Terms: \$ in millions

SBU RESULTS



Q2 2025 SBU RESULTS – AMERICAS



TIRE UNITS

19.1

▼ -2.6% YoY

NET SALES

\$2,662

▼ - \$35 YoY

SEGMENT OPERATING INCOME

\$141

▼ - \$100 YoY

MARGIN

5.3%

▼ -3.6 pts YoY

- U.S. consumer replacement sell-in industry driven by non-USTMA member imports up 15% -- YTD U.S. sell-out about flat
- U.S. consumer OE industry down 7%; U.S. share gains continued
- U.S. commercial replacement industry driven by non-USTMA member imports up 32%
- U.S. commercial OE industry down 27% given EPA mandate uncertainty

Terms: Units & \$ in millions

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Q2 2025 SBU RESULTS - EMEA



TIRE UNITS

11.3

▼ -2.0% YoY

NET SALES

\$1,344

▲ + \$65 YoY

SEGMENT OPERATING INCOME

(\$25)

▼ - \$55 YoY

MARGIN

(1.9)%

▼ -4.2 pts YoY

- Consumer replacement sell-in industry driven by non-ETRMA member imports up 6% -- YTD sell-out up slightly
- Consumer OE industry declined 5%; significant share gains continued
- Commercial replacement ETRMA members down 4%, imports continue to grow

Terms: Units & \$ in millions

Q2 2025 SBU RESULTS – ASIA PACIFIC



TIRE UNITS

7.5

▼ -15.6% YoY

NET SALES

\$459

▼ - \$135 YoY

SEGMENT OPERATING INCOME

\$43

▼ - \$20 YoY

Excl OTR — Flat YoY

MARGIN

9.4%

▼ -1.2 pts YoY

Excl OTR ▲ +1.5 pts YoY

- Consumer replacement volume driven by actions taken to reduce lower margin business and weak demand in China
- Consumer OE weaker driven by customer mix

Terms: Units & \$ in millions

OUTLOOK



SOI ASSUMPTIONS ^{2(a)}

	Q3 2025
VOLUME	Global unit volumes down approximately 5% Unabsorbed overhead ~ \$50 million headwind
PRICE/MIX	~ \$100 million benefit reflecting recent pricing actions and RMI contracts
RAW MATERIALS ^{2(b)}	~ \$50 million increase; (Q4 ~\$15 million tailwind)
GOODYEAR FORWARD*	~\$180 million benefit; continued strong execution (FY ~ \$750M)
INFLATION, TARIFFS & OTHER COSTS**	~ \$180 million increase; inclusive of core inflation, tariffs, transportation costs and transitional manufacturing costs (estimated annualized tariff cost on finished goods and raw materials ~ \$350M)
FOREIGN CURRENCY	~ \$5 million benefit
NON-RECURRENCE OF INSURANCE PROCEEDS	\$17 million; (Q4 \$52M)
OTR SALE	\$10 million; (Q4 \$23M)

*Goodyear Forward actions are separate from any other outlook category

**Reflects tariff rates effective August 7, 2025

OTHER FINANCIAL ASSUMPTIONS ^{2(a)}

FULL YEAR 2025

vs PRIOR OUTLOOK

CORPORATE OTHER NORMAL OPERATING	~ \$165 million; ~ \$45 million in Q3	No change
CORPORATE OTHER GOODYEAR FORWARD*	Goodyear Forward: ~ \$20 million comprised of advisory, legal and consulting fees and costs associated with planned asset sales	Reduced by \$15 million
INTEREST EXPENSE ^{2(c)}	~\$450 million	Reduced to low-end of prior range
OTHER (INCOME)/EXPENSE	Interest income: ~ \$40 million Financing fees: ~ \$65 million Global pension related: \$100 to \$120 million ^{2(d)}	No change
RATIONALIZATION PAYMENTS	~ \$400 million	No change
CASH TAXES ^{2(e)}	~ \$200 million, ~ 30% global effective tax rate	No change
DEPRECIATION & AMORTIZATION ^{2(f)}	~ \$925 million	No change
GLOBAL PENSION CASH CONTRIBUTIONS ^{2(g)}	\$25 to \$50 million	No change
WORKING CAPITAL	~ Flat	Slight increase
CAPITAL EXPENDITURES	~ \$900 million	Reduced by \$50 million
PROCEEDS FROM ASSET SALES	\$1.6 billion of gross proceeds from the sales of the OTR business and the Dunlop brand of which ~ \$265 million included in cash flows from operating activities at year-end; Chemical sale expected to close by year-end 2025	New
OTHER CONSIDERATIONS	~ \$70 million of gross proceeds for land sales and other real estate transactions	No change

*While reflected in earnings, the effect of these items will be called out as a significant item for purposes of our adjusted EPS calculation

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OUR INDUSTRY ASSUMPTIONS

FULL YEAR 2025

CONSUMER



-2% to 0%

REPL

Slight contraction driven by U.S. volatility related to imports/prebuy

OE

Trade uncertainty impacting global demand

COMMERCIAL



-2% to 2%

Slight growth driven by imports

Trade uncertainty impacting U.S. demand

IMPORTANT DISCLOSURES



IMPORTANT DISCLOSURES

FORWARD-LOOKING STATEMENTS

Certain information contained in this presentation constitutes forward-looking statements for purposes of the safe harbor provisions of The Private Securities Litigation Reform Act of 1995. There are a variety of factors, many of which are beyond our control, that affect our operations, performance, business strategy and results and could cause our actual results and experience to differ materially from the assumptions, expectations and objectives expressed in any forward-looking statements. These factors include, but are not limited to: our ability to implement successfully the Goodyear Forward plan and our other strategic initiatives, including the sale of our chemical business; risks relating to the ability to consummate the sale of our chemical business on a timely basis or at all, including failure to obtain the required regulatory approvals or to satisfy the other closing conditions; actions and initiatives taken by both current and potential competitors; increases in the prices paid for raw materials and energy; inflationary cost pressures; delays or disruptions in our supply chain or the provision of services to us; a prolonged economic downturn or period of economic uncertainty; deteriorating economic conditions or an inability to access capital markets; a labor strike, work stoppage, labor shortage or other similar event; financial difficulties, work stoppages, labor shortages or supply disruptions at our suppliers or customers; the adequacy of our capital expenditures; changes in tariffs, trade agreements or trade restrictions; foreign currency translation and transaction risks; our failure to comply with a material covenant in our debt obligations; potential adverse consequences of litigation involving the company; as well as the effects of more general factors such as changes in general market, economic or political conditions or in legislation, regulation or public policy. Additional factors are discussed in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K. In addition, any forward-looking statements represent our estimates only as of today and should not be relied upon as representing our estimates as of any subsequent date. While we may elect to update forward-looking statements at some point in the future, we specifically disclaim any obligation to do so, even if our estimates change.

REVISION OF PREVIOUSLY ISSUED FINANCIAL STATEMENTS

This presentation reflects revised prior period financial information to correct an accounting error related to the historic computation of currency remeasurement for our foreign operations in Turkey. We evaluated the errors and determined that the related impacts were not material in any previously issued annual or interim financial statements. See Notes 1 and 16 of the Notes to Consolidated Financial Statements included in our Form 10-Q for the quarterly period ended June 30, 2025, expected to be filed on August 8, 2025, for revised financial information reflecting the corrections to prior periods.

IMPORTANT DISCLOSURES

USE OF NON-GAAP FINANCIAL MEASURES (Unaudited)

This presentation presents non-GAAP financial measures, including Total Segment Operating Income and Margin, Free Cash Flow, Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share (EPS), which are important financial measures for the company but are not financial measures defined by U.S. GAAP, and should not be construed as alternatives to corresponding financial measures presented in accordance with U.S. GAAP.

Total Segment Operating Income is the sum of the individual strategic business units' (SBUs') Segment Operating Income as determined in accordance with U.S. GAAP. Total Segment Operating Margin is Total Segment Operating Income divided by Net Sales as determined in accordance with U.S. GAAP. Management believes that Total Segment Operating Income and Margin are useful because they represent the aggregate value of income created by the company's SBUs and exclude items not directly related to the SBUs for performance evaluation purposes. The most directly comparable U.S. GAAP financial measures to Total Segment Operating Income and Margin are Goodyear Net Income (Loss) and Return on Net Sales (which is calculated by dividing Goodyear Net Income (Loss) by Net Sales).

Free Cash Flow is the company's Cash Flows from Operating Activities as determined in accordance with U.S. GAAP, less capital expenditures, net of insurance recoveries. Management believes that Free Cash Flow is useful because it represents the cash generating capability of the company's ongoing operations, after taking into consideration capital expenditures necessary to maintain its business and pursue growth opportunities. The most directly comparable U.S. GAAP financial measure is Cash Flows from Operating Activities.

Adjusted Net Income (Loss) is Goodyear Net Income (Loss) as determined in accordance with U.S. GAAP adjusted for certain significant items. Adjusted Diluted Earnings Per Share (EPS) is the company's Adjusted Net Income (Loss) divided by Weighted Average Shares Outstanding-Diluted as determined in accordance with U.S. GAAP. Management believes that Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share (EPS) are useful because they represent how management reviews the operating results of the company excluding the impacts of rationalizations, asset write-offs, accelerated depreciation, impairments, asset sales and certain other significant items.

It should be noted that other companies may calculate similarly-titled non-GAAP financial measures differently and, as a result, the measures presented herein may not be comparable to such similarly-titled measures reported by other companies. See the following tables for reconciliations of historical Total Segment Operating Income and Margin, Free Cash Flow, Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share to the most directly comparable U.S. GAAP financial measures.

APPENDIX



SIX MONTHS 2025 KEY METRICS



Tire Units

76.4

▼ -5.0% YoY

Net Sales

\$8,718

▼ -4.3% YoY

Segment Operating Income

\$354

▼ - \$220 YoY

Excl OTR & Non-repeat insurance ▼ - \$133 YoY

SOI Margin

4.1%

▼ -2.2 pts YoY

▼ -1.4 pts YoY

Excl OTR & Non-repeat insurance

Free Cash Flow

(\$1,184)

▼ -6.2% YoY

Adjusted EPS

(\$0.21)

▼ -\$0.44 YoY

Terms: Units & \$ in millions

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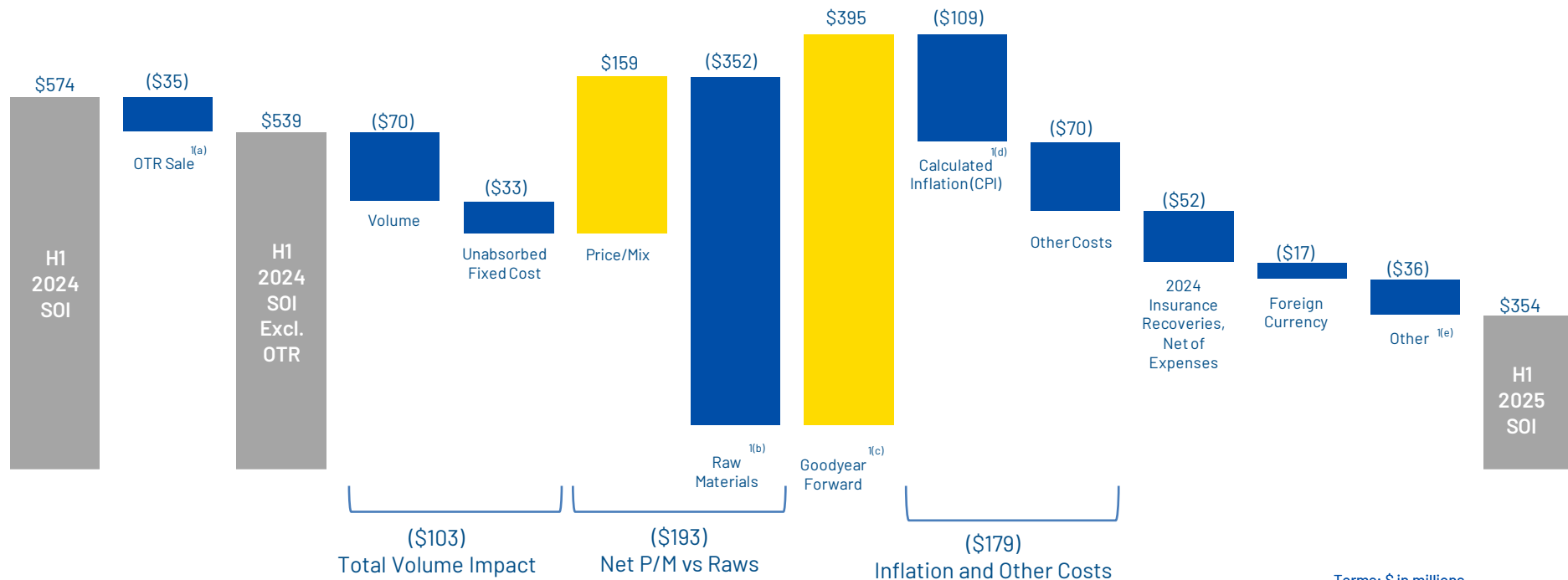
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SEGMENT OPERATING RESULTS

SIX MONTHS 2025 VERSUS 2024



Terms: \$ in millions

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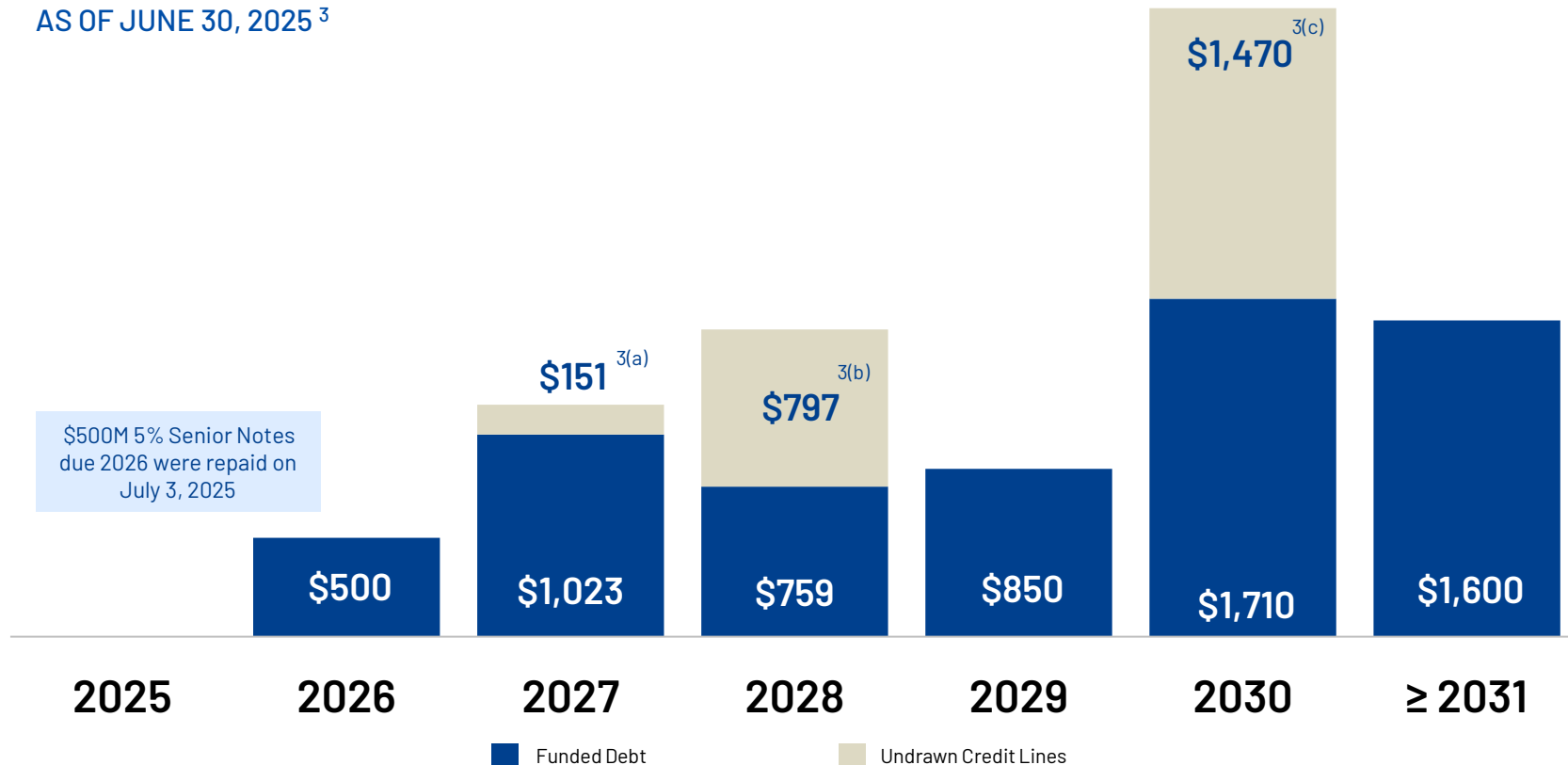
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SIGNIFICANT MATURITIES SCHEDULE

AS OF JUNE 30, 2025 ³



Terms: in millions

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SEGMENT OPERATING INCOME RECONCILIATION

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Total Segment Operating Income	\$ 159	\$ 334	\$ 354	\$ 574
Less:				
Rationalizations	59	19	140	41
Interest Expense	112	130	227	256
Other Expense	31	26	56	59
Net (Gains) on Asset Sales	(439)	(96)	(701)	(94)
Asset Write-Offs, Accelerated Depreciation, and Accelerated Lease Costs	41	43	87	94
Corporate Incentive Compensation Plans	20	15	36	36
Retained Expenses of Divested Operations	1	3	3	8
Other	29	61	70	105
Income before Income Taxes	\$ 305	\$ 133	\$ 436	\$ 69
United States and Foreign Tax Expense	24	60	37	66
Less: Minority Shareholders' Net Income (Loss)	27	(6)	30	(7)
Goodyear Net Income	\$ 254	\$ 79	\$ 369	\$ 10
Net Sales	\$ 4,465	\$ 4,570	\$ 8,718	\$ 9,107
Return on Net Sales	5.7%	1.7%	4.2%	0.1%
Total Segment Operating Margin	3.6%	7.3%	4.1%	6.3%

Terms: in millions

RECONCILIATION OF TOTAL DEBT AND NET DEBT

	June 30, 2025	March 31, 2025	December 31, 2024	June 30, 2024
Accounts Receivable	\$ 3,016	\$ 2,942	\$ 2,482	\$ 3,043
Inventories	4,028	3,905	3,554	4,009
Accounts Payable — Trade	(4,010)	(4,182)	(4,092)	(4,219)
Working Capital ^{4(a)}	\$ 3,034	\$ 2,665	\$ 1,944	\$ 2,833
Notes Payable and Overdrafts	\$ 499	\$ 436	\$ 558	\$ 462
Long Term Debt and Finance Leases due Within One Year	778	300	832	1,182
Long Term Debt and Finance Leases	6,559	7,302	6,392	6,832
Total Debt	\$ 7,836	\$ 8,038	\$ 7,782	\$ 8,476
Less:				
Cash and Cash Equivalents	785	902	810	789
Net Debt	\$ 7,051	\$ 7,136	\$ 6,972	\$ 7,687

Terms: in millions

RECONCILIATION OF FREE CASH FLOW

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2025	2024	2025	2024
Net Income	\$ 281	\$ 73	\$ 399	\$ 3
Depreciation and Amortization	274	262	544	546
Change in Working Capital	(319)	(242)	(1,069)	(769)
Pension Expense	27	31	53	63
Pension Contributions and Direct Payments	(12)	(13)	(53)	(29)
Provision for Deferred Income Taxes	(24)	36	(55)	(6)
Rationalization Payments	(139)	(50)	(204)	(105)
Net Gains on Asset Sales	(439)	(96)	(701)	(94)
Other ^{5(a)}	171	(68)	368	(127)
Cash Flows from Operating Activities (GAAP)	\$ (180)	\$ (67)	\$ (718)	\$ (518)
Capital Expenditures	(207)	(316)	(466)	(634)
Insurance Recoveries for Damaged Property, Plant, and Equipment	—	37	—	37
Free Cash Flow (non-GAAP)	\$ (387)	\$ (346)	\$ (1,184)	\$ (1,115)
 Cash Flows from Investing Activities (GAAP)	 \$ 405	 \$ (257)	 \$ 837	 \$ (488)
Cash Flows from Financing Activities (GAAP)	\$ (318)	\$ 235	\$ (107)	\$ 896

Terms: in millions

RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

SECOND QUARTER 2025

	As Reported	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Goodyear Forward Costs	Indirect Tax Settlements and Discrete Tax Items	Asset and Other Sales	As Adjusted
Net Sales	\$ 4,465	\$ -	\$ -	\$ -	\$ -	\$ 4,465
Cost of Goods Sold	3,705	(40)	-	-	-	3,665
Gross Margin	760	40	-	-	-	800
SAG	692	(1)	(3)	-	-	688
Rationalizations	59	(59)	-	-	-	-
Interest Expense	112	-	-	-	-	112
Other (Income) Expense	31	-	(2)	-	-	29
Net (Gain) Loss on Asset Sales	(439)	-	-	-	439	-
Pre-tax Income (Loss)	305	100	5	-	(439)	(29)
Taxes	24	8	2	4	(21)	17
Minority Interest	27	-	-	-	(25)	2
Goodyear Net Income (Loss)	\$ 254	\$ 92	\$ 3	\$ (4)	\$ (393)	\$ (48)
EPS	\$ 0.87	\$ 0.33	\$ 0.01	\$ (0.02)	\$ (1.36)	\$ (0.17)

Terms: in millions, except per share amounts

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RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

SECOND QUARTER 2024

	As Reported	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Goodyear Forward Costs	South Africa Flood Impact	Americas Storm Insurance Recoveries	Debica Fire Impact and Insurance Recoveries	Asset and Other Sales	As Adjusted
Net Sales	\$ 4,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,570
Cost of Goods Sold	3,627	(33)	-	(3)	20	43	-	3,654
Gross Margin	943	33	-	3	(20)	(43)	-	916
SAG	731	(10)	(40)	-	-	-	-	681
Rationalizations	19	(19)	-	-	-	-	-	-
Interest Expense	130	-	-	-	-	-	-	130
Other (Income) Expense	26	-	-	-	-	-	-	26
Net (Gain) Loss on Asset Sales	(96)	-	-	-	-	-	96	-
Pre-tax Income (Loss)	133	62	40	3	(20)	(43)	(96)	79
Taxes	60	5	10	-	(5)	(9)	(28)	33
Minority Interest	(6)	8	-	-	-	(4)	-	(2)
Goodyear Net Income (Loss)	\$ 79	\$ 49	\$ 30	\$ 3	\$ (15)	\$ (30)	\$ (68)	\$ 48
EPS	\$ 0.28	\$ 0.17	\$ 0.10	\$ 0.01	\$ (0.06)	\$ (0.10)	\$ (0.23)	\$ 0.17

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RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

SIX MONTHS 2025



	As Reported	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Goodyear Forward Costs	Pension Settlement Charges	Indirect Tax Settlements and Discrete Tax Items	Asset and Other Sales	As Adjusted
Net Sales	\$ 8,718	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,718
Cost of Goods Sold	7,218	(83)	-	-	-	-	7,135
Gross Margin	1,500	83	-	-	-	-	1,583
SAG	1,342	(4)	(5)	-	-	-	1,333
Rationalizations	140	(140)	-	-	-	-	-
Interest Expense	227	-	-	-	-	-	227
Other (Income) Expense	56	-	(6)	(4)	-	-	46
Net (Gain) Loss on Asset Sales	(701)	-	-	-	-	701	-
Pre-tax Income (Loss)	436	227	11	4	-	(701)	(23)
Taxes	37	30	3	1	5	(46)	30
Minority Interest	30	1	-	-	-	(25)	6
Goodyear Net Income (Loss)	\$ 369	\$ 196	\$ 8	\$ 3	\$ (5)	\$ (630)	\$ (59)
EPS	\$ 1.27	\$ 0.69	\$ 0.03	\$ 0.01	\$ (0.02)	\$ (2.19)	\$ (0.21)

Terms: in millions, except per share amounts

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RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

SIX MONTHS 2024

	As Reported	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Goodyear Forward Costs	South Africa Flood Impact	Pension Settlement Charges (Credits)	Indirect Tax Settlements and Discrete Tax Items	Americas Storm Insurance Recoveries	Debica Fire Impact and Insurance Recoveries	Asset and Other Sales	As Adjusted
Net Sales	\$ 9,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,107
Cost of Goods Sold	7,349	(76)	-	(3)	-	8	20	29	-	7,327
Gross Margin	1,758	76	-	3	-	(8)	(20)	(29)	-	1,780
SAG	1,427	(18)	(67)	-	-	-	-	-	-	1,342
Rationalizations	41	(41)	-	-	-	-	-	-	-	-
Interest Expense	256	-	-	-	-	-	-	-	-	256
Other (Income) Expense	59	-	-	-	5	2	-	-	(8)	58
Net (Gain) Loss on Asset Sales	(94)	-	-	-	-	-	-	-	94	-
Pre-tax Income (Loss)	69	135	67	3	(5)	(10)	(20)	(29)	(86)	124
Taxes	66	14	16	-	(1)	(2)	(5)	(7)	(26)	55
Minority Interest	(7)	14	-	-	-	-	-	(3)	-	4
Goodyear Net Income (Loss)	\$ 10	\$ 107	\$ 51	\$ 3	\$ (4)	\$ (8)	\$ (15)	\$ (19)	\$ (60)	\$ 65
EPS	\$ 0.04	\$ 0.37	\$ 0.18	\$ 0.01	\$ (0.01)	\$ (0.03)	\$ (0.06)	\$ (0.06)	\$ (0.21)	\$ 0.23

Terms: in millions, except per share amounts

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HISTORICAL KEY METRICS

INCOME STATEMENT

	2023					2024					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	YTD
GOODYEAR TIRE UNITS													
AMERICAS	20.5	20.8	22.9	23.1	87.3	19.0	19.6	21.0	22.0	81.6	18.4	19.1	37.5
EMEA	13.2	11.8	12.5	12.4	49.9	12.5	11.6	12.2	12.6	48.9	12.3	11.3	23.6
ASIA PACIFIC	8.1	8.2	9.9	9.9	36.1	8.9	8.9	9.3	9.0	36.1	7.8	7.5	15.3
TOTAL COMPANY	41.8	40.8	45.3	45.4	173.3	40.4	40.1	42.5	43.6	166.6	38.5	37.9	76.4
NET SALES													
AMERICAS	\$2,867	\$2,939	\$3,120	\$3,067	\$11,993	\$2,588	\$2,697	\$2,858	\$2,890	\$11,033	\$2,502	\$2,662	\$5,164
EMEA	\$1,492	\$1,341	\$1,374	\$1,399	\$5,606	\$1,347	\$1,279	\$1,348	\$1,451	\$5,425	\$1,277	\$1,344	\$2,621
ASIA PACIFIC	\$582	\$587	\$648	\$650	\$2,467	\$602	\$594	\$618	\$606	\$2,420	\$474	\$459	\$933
TOTAL COMPANY	\$4,941	\$4,867	\$5,142	\$5,116	\$20,066	\$4,537	\$4,570	\$4,824	\$4,947	\$18,878	\$4,253	\$4,465	\$8,718
SEGMENT OPERATING INCOME (LOSS)													
AMERICAS	\$79	\$103	\$258	\$309	\$749	\$179	\$241	\$251	\$262	\$933	\$155	\$141	\$296
EMEA	\$4	(\$20)	\$10	(\$2)	(\$8)	\$1	\$30	\$23	\$38	\$92	(\$5)	(\$25)	(\$30)
ASIA PACIFIC	\$38	\$40	\$56	\$68	\$202	\$60	\$63	\$72	\$82	\$277	\$45	\$43	\$88

Terms: Units & \$ in millions

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HISTORICAL KEY METRICS

BALANCE SHEET AND CASH FLOW

	2023					2024					2025	
	Three	Three	Three	Three	Twelve	Three	Three	Three	Three	Twelve	Three	Three
	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months
	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Ended
	Mar. 31,	Jun. 30,	Sept. 30,	Dec. 31,	Dec. 31,	Mar. 31,	Jun. 30,	Sept. 30,	Dec. 31,	Dec. 31,	Mar. 31,	Jun. 30,
CASH FLOWS FROM OPERATING ACTIVITIES	(\$775)	\$341	\$230	\$1,236	\$1,032	(\$451)	(\$67)	(\$73)	\$1,289	\$698	(\$538)	(\$180)
CAPEX	(\$291)	(\$245)	(\$271)	(\$243)	(\$1,050)	(\$318)	(\$316)	(\$278)	(\$276)	(\$1,188)	(\$259)	(\$207)
<u>INSURANCE RECOVERIES FOR DAMAGED PPE</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$37</u>	<u>\$11</u>	<u>\$14</u>	<u>\$62</u>	<u>\$0</u>	<u>\$0</u>
FREE CASH FLOW	(\$1,066)	\$96	(\$41)	\$993	(\$18)	(\$769)	(\$346)	(\$340)	\$1,027	(\$428)	(\$797)	(\$387)
CASH FLOWS FROM INVESTING ACTIVITIES	(\$456)	(\$189)	(\$173)	(\$217)	(\$1,035)	(\$231)	(\$257)	(\$271)	(\$246)	(\$1,005)	\$432	\$405
CASH FLOWS FROM FINANCING ACTIVITIES	\$1,075	(\$199)	(\$102)	(\$1,107)	(\$333)	\$661	\$235	\$419	(\$1,090)	\$225	\$211	(\$318)

	2023				2024				2025	
	As of	As of	As of	As of	As of	As of	As of	As of	As of	As of
	Mar. 31,	Jun. 30,	Sept. 30,	Dec. 31,	Mar. 31,	Jun. 30,	Sept. 30,	Dec. 31,	Mar. 31,	Jun. 30,

BALANCE SHEET

NET DEBT	\$7,929	\$7,761	\$7,664	\$6,722	\$7,373	\$7,687	\$8,123	\$6,972	\$7,136	\$7,051
ACCOUNTS RECEIVABLE	\$3,244	\$3,033	\$3,379	\$2,731	\$3,033	\$3,043	\$3,380	\$2,482	\$2,942	\$3,016
INVENTORIES	\$4,547	\$4,353	\$3,945	\$3,671	\$3,797	\$4,009	\$3,772	\$3,554	\$3,905	\$4,028
ACCOUNTS PAYABLE - TRADE	(\$4,462)	(\$4,381)	(\$4,136)	(\$4,357)	(\$4,259)	(\$4,219)	(\$4,089)	(\$4,092)	(\$4,182)	(\$4,010)
WORKING CAPITAL	\$3,329	\$3,005	\$3,188	\$2,045	\$2,571	\$2,833	\$3,063	\$1,944	\$2,665	\$3,034

Terms: in millions

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- 1 Segment Operating Income (SOI) results second quarter and six months 2025 versus 2024: (a) OTR sale impact excludes stranded costs, licensing agreement and off-take agreement; (b) Raw materials variance excludes raw material cost saving measures; (c) Goodyear Forward includes cost actions and margin expansion and excludes Goodyear Forward fees; (d) Estimated impact of general inflation (wages, utilities, energy, transportation and other); (e) Includes earnings from other-tire related businesses, advertising and compensation costs
- 2 2025 SOI and Other Financial Assumptions: (a) Except as otherwise noted, excludes impacts related to divestitures as part of Goodyear Forward; (b) Includes commodity and foreign exchange spot rates; (c) Assumes no further refinancing activity; (d) Excludes one-time charges and benefits from pension settlements and curtailments; (e) Excludes one-time items; (f) Excludes accelerated depreciation and lease costs, amortization or other asset write-offs associated with rationalization plans; (g) Excludes direct benefit payments
- 3 Debt maturity schedule is based on June 30, 2025 balance sheet excluding notes payable, finance and operating leases and other domestic and foreign debt: (a) At June 30, 2025, the amounts available and utilized under the Pan-European securitization program totaled \$200 million (€170 million) and the designated maximum amount of the facility was \$351 million (€300 million); (b) At June 30, 2025, there were no borrowings under the German tranche, \$140 million (€120 million) of borrowings under the all-borrower tranche and no letters of credit issued under the €800 million European revolving credit facility; (c) At June 30, 2025, there were \$1,210 million of borrowings and \$1 million of letters of credit issued under the \$2.75 billion U.S. revolving credit facility
- 4 (a) Working capital represents accounts receivable and inventories, less accounts payable – trade
- 5 (a) Other includes amortization and write-off of debt issuance costs, net pension curtailments and settlements, net rationalization charges, loss (gain) on insurance recoveries for damaged property, plant and equipment, operating lease expense and payments, compensation and benefits less pension expense, other current liabilities, and other assets and liabilities