EARNINGS RELEASE

Q3 2025 | November 4, 2025

Q3 2025 HIGHLIGHTS

SEGMENT OPERATING INCOME
of $287 million, reflecting an increase relative to second quarter earnings

GOODYEAR FORWARD BENEFITS
of $185 million, driven by strong execution

CHEMICAL SALE COMPLETED;
full-year divestitures proceeds of $2.2 billion, driving significant deleveraging

GOODYEAR FORWARD: STRUCTURAL TRANSFORMATION

- Q3 Goodyear Forward SOI benefits ahead of plan; on track to deliver annualized run rate target of $1.5B
- All planned divestitures completed; exceeding Goodyear Forward gross proceeds target of >$2.0B
- $1.5B of debt reduction versus prior year as of Q3, pro forma for Chemical sale
- Meaningful earnings momentum during the third quarter with SOI up $128 million compared to the second quarter
- Premium product introductions globally with nearly 1,000 new premium SKUs this year, driving strong price/mix expectations in the fourth quarter
- Seventh consecutive quarter of Consumer OE market share gains in U.S. & EMEA
- Q3 EMEA SOI returns positive; strong winter orders / healthy channel inventory
- Solid Asia Pacific Q3 SOI with premium market share gains, meaningful volume growth anticipated during the fourth quarter
- Strong free cash flow generation expected during the fourth quarter

POSTIONING THE BUSINESS FOR EARNINGS GROWTH

Q3 2025 KEY METRICS

Tire Units	Net Sales	Segment Operating Income
40.0	$4,645	$287
▼ -5.9% YoY	▼ -3.7% YoY	▼ - 17.1% YoY *Excl OTR & Non-repeat insurance* ▼ - 10.0% YoY
SOI Margin	**Free Cash Flow**	**Adjusted EPS**
6.2%	($181)	$0.28
▼ -1.0 pts YoY *Excl OTR & Non-repeat insurance* ▼ -0.6 pts YoY	▲ +$159 YoY	▼ -$0.08 YoY

Terms: Units & $ in millions, except per share amounts

Q3 2025 SBU METRICS

	Net Sales	Segment Operating Income	SOI Margin
AMERICAS	**$2,737** - 4.2% YoY	**$206** - $45 YoY *Excl Non-repeat insurance* - $25 YoY	**7.5%** - 1.3 pts YoY *Excl Non-repeat insurance* - 0.6 pts YoY
EMEA	**$1,407** + $4.4% YoY	**$30** + $7 YoY	**2.1%** + 0.4 pts YoY
AP	**$501** - 18.9% YoY	**$51** - $21 YoY *Excl OTR* - $6 YoY	**10.2%** - 1.5 pts YoY *Excl OTR* + 0.1 pts YoY

Terms: Units & $ in millions

GOODYEAR FORWARD

Goodyear Forward is a transformation plan designed to deliver significant margin expansion and reduce leverage to drive substantial shareholder value creation. Segment operating income benefited by $480 million in 2024. We expect an additional benefit of approximately $750 million in segment operating income from this program in 2025, of which $580 million was achieved during the first nine months of 2025. The annualized run rate targets were increased from $1.3 billion to $1.5 billion in Q3 2024. During 2025, we completed the sale of the Off-the-Road tire business, the sale of the Dunlop brand and the sale of the Chemical business resulting in total proceeds of approximately $2.2 billion.

$1.5B COST ACTIONS AND MARGIN EXPANSION

WORKSTREAM	ANNUALIZED RUN RATE BY Q4 2025	2024 SOI Actuals	FY 2025 YoY SOI Estimate
Footprint & Plant Optimization	~ $500	~ $115	~$275
Purchasing	~ $400	~ $145	~$175
SAG	~ $210	~ $60	~$100
Supply Chain and R&D	~ $180	~ $85	~$100
Margin Expansion	~ $210	~ $75	~$100

PORTFOLIO OPTIMIZATION

CHEMICAL → COMPLETED OCT 31, 2025

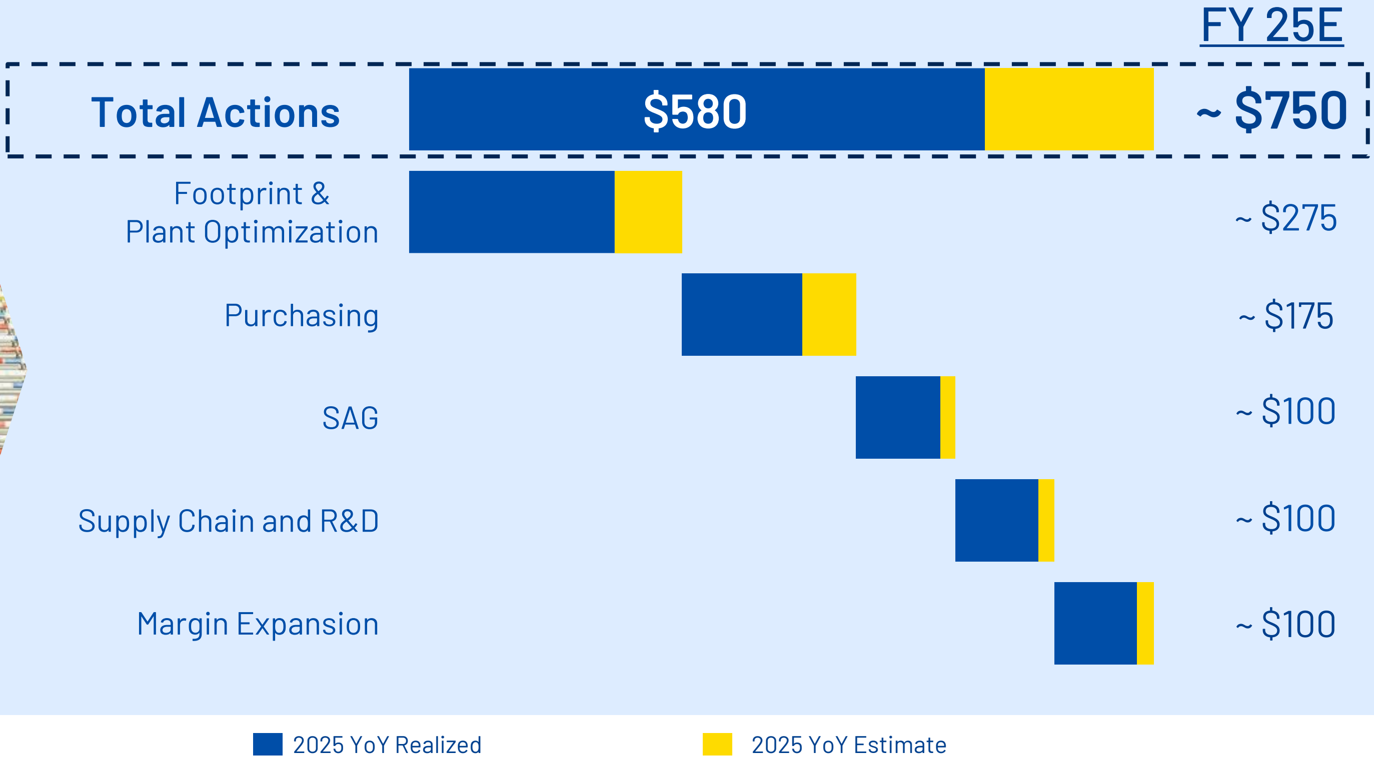
DUNLOP BRAND → COMPLETED MAY 7, 2025

OFF-THE-ROAD → COMPLETED FEB 3, 2025

PORTFOLIO OPTIMIZATION COMPLETED; COST SAVINGS ON TRACK

Terms: $ in millions

2025 GOODYEAR FORWARD



Terms: $ in millions

FINANCIAL RESULTS

GOODYEAR

INCOME STATEMENT

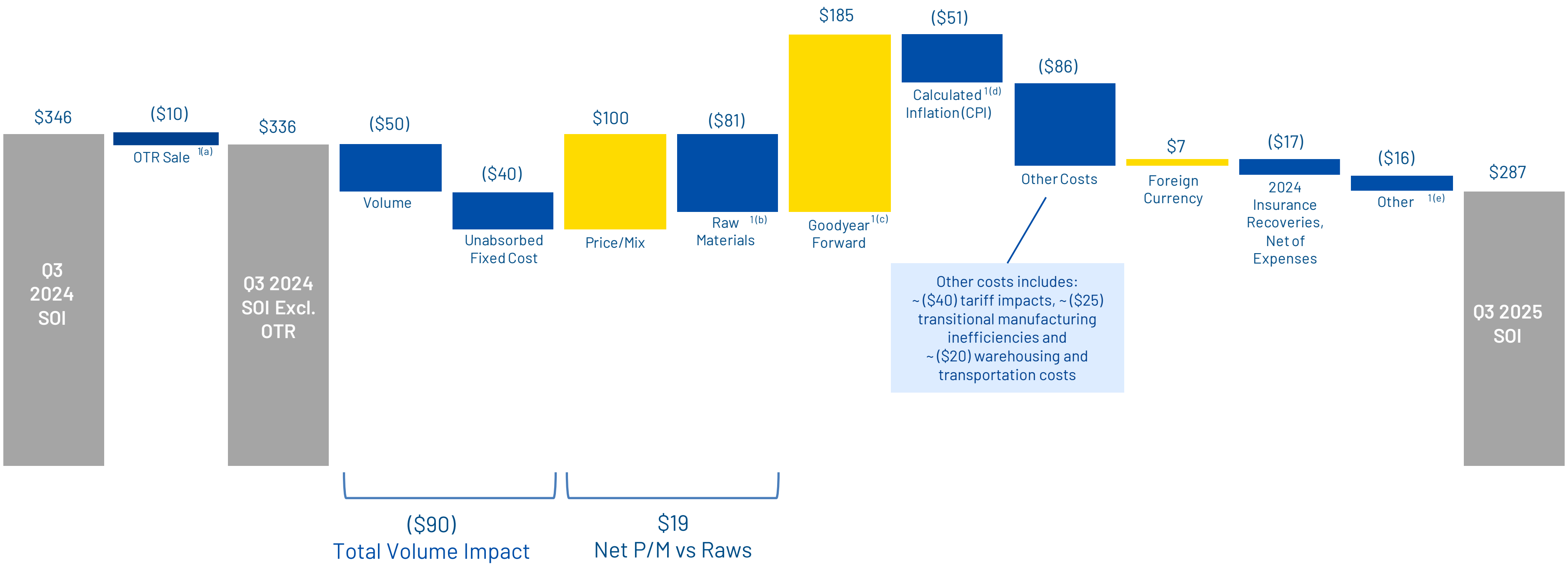
	Three Months Ended September 30, 2025	2024	Change
Tire Units	40.0	42.5	-5.9%
Net Sales	$ 4,645	$ 4,824	-3.7%
Gross Margin	18.2%	19.5%	*(1.3) pts*
SAG	676	663	*2.0%*
SAG % to Sales	*14.6%*	*13.7%*	*0.9 pts*
Segment Operating Income	**$ 287**	**$ 346**	***-17.1%***
Segment Operating Margin	6.2%	7.2%	*(1.0) pts*
Goodyear Net Income (Loss)	**$ (2,195)**	**$ (37)**	
Goodyear Net Income (Loss) Per Share			
Weighted Average Shares Outstanding	288	287	
Basic Earnings Per Share	**$ (7.62)**	**$ (0.13)**	
Weighted Average Shares Outstanding - Diluted	288	287	
Diluted Earnings Per Share	**$ (7.62)**	**$ (0.13)**	
Adjusted Earnings Per Share	**$ 0.28**	**$ 0.36**	

Q3 2025 Net Income reflects a non-cash deferred tax asset valuation allowance and a non-cash goodwill impairment

Terms: Units & $ in millions, except per share amounts

SEGMENT OPERATING RESULTS

THIRD QUARTER 2025 VERSUS 2024



Terms: $ in millions

BALANCE SHEET & CASH FLOW

Total Debt

$7,496	$9,028
Pro forma [(a)] As of September 30, 2025	As of September 30, 2024

▼ - $1,532 YoY

Cash Flow from Operating Activities (GAAP)

$2	($73)
Three Months Ended September 30, 2025	Three Months Ended September 30, 2024

▲ + $75 YoY

Net Debt

$6,686	$8,123
Pro forma [(a)] As of September 30, 2025	As of September 30, 2024

▼ - $1,437 YoY

Free Cash Flow (non-GAAP)

($181)	($340)
Three Months Ended September 30, 2025	Three Months Ended September 30, 2024

▲ + $159 YoY

(a) The September 30, 2025, balance of $8,056 million has been adjusted to reflect the planned third-party debt repayment of ~$560 million from the $650 million sale of the Chemical business

Terms: $ in millions

SBU RESULTS

Q3 2025 SBU RESULTS – AMERICAS

TIRE UNITS	NET SALES	SEGMENT OPERATING INCOME	SEGMENT OPERATING MARGIN
19.6	$2,737	$206	7.5%
▼ -6.5% YoY	▼ - 4.2% YoY	▼ - $45 YoY	▼ -1.3 pts YoY

- Consumer replacement U.S. sell-in industry down 4%. Non-USTMA member imports up 2%. U.S. sell-out roughly flat YTD
- U.S. consumer OE industry up 5%; our volume up 11%
  - 7th consecutive quarter of market share gains
- Commercial replacement U.S. industry up 16% driven by non-USTMA member imports up 64%
- U.S. commercial OE weakness continues given EPA mandate uncertainty, industry down 27%

Terms: Units & $ in millions

Q3 2025 SBU RESULTS - EMEA

TIRE UNITS	NET SALES	SEGMENT OPERATING INCOME	SEGMENT OPERATING MARGIN
12.0	$1,407	$30	2.1%
▼ -2.4% YoY	▲ + 4.4% YoY	▲ + $7 YoY	▲ +0.4 pts YoY

- Consumer replacement sell-in industry down 1%, non-ETRMA imports continue at high levels. Sell-out up 2% YTD
- Consumer OE industry down 1%; our volume up 20%
  - 7th consecutive quarter of market share gains
- Commercial replacement ETRMA members down 4%, imports continue to grow, up 6%

Terms: Units & $ in millions

Q3 2025 SBU RESULTS – ASIA PACIFIC

TIRE UNITS	NET SALES	SEGMENT OPERATING INCOME	SEGMENT OPERATING MARGIN
8.4	$501	$51	10.2%
▼ -9.2% YoY	▼ - 18.9% YoY	▼ - $21 YoY	▼ -1.5 pts YoY
		Excl OTR ▼ - $6 YoY	*Excl OTR* ▲ +0.1 pts YoY

- Consumer replacement volume driven by actions taken to reduce lower-margin business and realign our distribution and retail strategy
- Above industry growth in consumer replacement ≥18” rim sizes in China
- Consumer OE weaker driven by customer mix in China

Terms: Units & $ in millions

OUTLOOK

SOI ASSUMPTIONS 2(a)

	Q4 2025
VOLUME	Global unit volumes down approximately 4% Unabsorbed overhead ~ $70 million headwind
PRICE/MIX	~ $135 million benefit reflecting recent pricing actions
RAW MATERIALS 2(b)	~ $5 million benefit
GOODYEAR FORWARD*	~ $180 million benefit; continued strong execution
INFLATION, TARIFFS & OTHER COSTS**	~ $190 million increase; inclusive of core inflation, tariffs, transportation costs and transitional manufacturing costs (estimated annualized tariff cost on finished goods and raw materials ~ $300M)
OTHER	Benefit related to business interruption proceeds from the fire at our factory in Poland in late 2023
NON-RECURRENCE OF INSURANCE PROCEEDS	$52 million
OTR & CHEMICAL SALE	~ $30 million

*Goodyear Forward actions are separate from any other outlook category
**Reflects tariff rates effective November 1, 2025

OTHER FINANCIAL ASSUMPTIONS [2(a)]

	FULL YEAR 2025	vs PRIOR OUTLOOK
CORPORATE OTHER NORMAL OPERATING	~ $150 million	Reduced $15 million
CORPORATE OTHER GOODYEAR FORWARD*	Goodyear Forward: ~ $20 million comprised of advisory, legal and consulting fees and costs associated with planned asset sales	No change
INTEREST EXPENSE [2(c)]	~$450 million	No change
OTHER (INCOME)/EXPENSE	Interest income: ~ $40 million Financing fees: ~ $65 million Global pension related: $100 to $120 million [2(d)]	No change
RATIONALIZATION PAYMENTS	~ $450 million	Increased $50 million; new plan anticipated during Q4
CASH TAXES [2(e)]	~ $160 million, ~ 30% Q4 global effective tax rate	Reduced cash taxes $40 million
DEPRECIATION & AMORTIZATION [2(f)]	~ $925 million	No change
GLOBAL PENSION CASH CONTRIBUTIONS [2(g)]	$25 to $50 million	No change
WORKING CAPITAL	~ Use of $150 million	Reflects impact of tariffs
CAPITAL EXPENDITURES	~ $875 million	Reduced $25 million
PROCEEDS FROM ASSET SALES*	$2.2 billion of cash proceeds^ from the sales of the OTR business, the Dunlop brand, and Chemical business of which ~ $370 million included in cash flows from operating activities at year-end	Updated for Chemical; increased portion in operating cash ~$100 million
OTHER CONSIDERATIONS	~ $70 million of gross proceeds for land sales and other real estate transactions	No change

**While reflected in earnings, the effect of these items will be called out as a significant item for purposes of our adjusted EPS calculation*
^Taxes & transaction fees related to asset sales consist of approximately $200 million per November 15, 2023, presentation

OUR INDUSTRY ASSUMPTIONS

FULL YEAR 2025

	CONSUMER	COMMERCIAL
		
	-2% to 0%	-2% to 2%
REPL	Slight contraction driven by volatility related to imports/prebuy	Slight growth driven by imports
OE	Trade uncertainty impacting global demand	Trade and regulation uncertainty impacting U.S. demand

IMPORTANT DISCLOSURES

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FORWARD-LOOKING STATEMENTS

Certain information contained in this presentation constitutes forward-looking statements for purposes of the safe harbor provisions of The Private Securities Litigation Reform Act of 1995. There are a variety of factors, many of which are beyond our control, that affect our operations, performance, business strategy and results and could cause our actual results and experience to differ materially from the assumptions, expectations and objectives expressed in any forward-looking statements. These factors include, but are not limited to: our ability to implement successfully the Goodyear Forward plan and our other strategic initiatives; actions and initiatives taken by both current and potential competitors; increases in the prices paid for raw materials and energy; inflationary cost pressures; delays or disruptions in our supply chain or the provision of services to us; a prolonged economic downturn or period of economic uncertainty; deteriorating economic conditions or an inability to access capital markets; a labor strike, work stoppage, labor shortage or other similar event; financial difficulties, work stoppages, labor shortages or supply disruptions at our suppliers or customers; the adequacy of our capital expenditures; changes in tariffs, trade agreements or trade restrictions; foreign currency translation and transaction risks; our failure to comply with a material covenant in our debt obligations; potential adverse consequences of litigation involving the company; as well as the effects of more general factors such as changes in general market, economic or political conditions or in legislation, regulation or public policy. Additional factors are discussed in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K. In addition, any forward-looking statements represent our estimates only as of today and should not be relied upon as representing our estimates as of any subsequent date. While we may elect to update forward-looking statements at some point in the future, we specifically disclaim any obligation to do so, even if our estimates change.

REVISION OF PREVIOUSLY ISSUED FINANCIAL STATEMENTS

This presentation reflects revised prior period financial information to correct an accounting error related to the historic computation of currency remeasurement for our foreign operations in Turkey. We evaluated the errors and determined that the related impacts were not material in any previously issued annual or interim financial statements. See Notes 1 and 16 of the Notes to Consolidated Financial Statements included in our Form 10-Q for the quarterly period ended June 30, 2025, filed on August 8, 2025, for revised financial information reflecting the corrections to prior periods.

IMPORTANT DISCLOSURES

USE OF NON-GAAP FINANCIAL MEASURES (Unaudited)

This presentation presents non-GAAP financial measures, including Total Segment Operating Income and Margin, Free Cash Flow, Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share (EPS), which are important financial measures for the company but are not financial measures defined by U.S. GAAP, and should not be construed as alternatives to corresponding financial measures presented in accordance with U.S. GAAP.

Total Segment Operating Income is the sum of the individual strategic business units' (SBUs') Segment Operating Income as determined in accordance with U.S. GAAP. Total Segment Operating Margin is Total Segment Operating Income divided by Net Sales as determined in accordance with U.S. GAAP. Management believes that Total Segment Operating Income and Margin are useful because they represent the aggregate value of income created by the company's SBUs and exclude items not directly related to the SBUs for performance evaluation purposes. The most directly comparable U.S. GAAP financial measures to Total Segment Operating Income and Margin are Goodyear Net Income (Loss) and Return on Net Sales (which is calculated by dividing Goodyear Net Income (Loss) by Net Sales).

Free Cash Flow is the company's Cash Flows from Operating Activities as determined in accordance with U.S. GAAP, less capital expenditures, net of insurance recoveries. Management believes that Free Cash Flow is useful because it represents the cash generating capability of the company's ongoing operations, after taking into consideration capital expenditures necessary to maintain its business and pursue growth opportunities. The most directly comparable U.S. GAAP financial measure is Cash Flows from Operating Activities.

Adjusted Net Income (Loss) is Goodyear Net Income (Loss) as determined in accordance with U.S. GAAP adjusted for certain significant items. Adjusted Diluted Earnings Per Share (EPS) is the company's Adjusted Net Income (Loss) divided by Weighted Average Shares Outstanding-Diluted as determined in accordance with U.S. GAAP. Management believes that Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share (EPS) are useful because they represent how management reviews the operating results of the company excluding the impacts of rationalizations, asset write-offs, accelerated depreciation, impairments, asset sales and certain other significant items.

It should be noted that other companies may calculate similarly-titled non-GAAP financial measures differently and, as a result, the measures presented herein may not be comparable to such similarly-titled measures reported by other companies. See the following tables for reconciliations of historical Total Segment Operating Income and Margin, Free Cash Flow, Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share to the most directly comparable U.S. GAAP financial measures.

APPENDIX

NINE MONTHS 2025 KEY METRICS

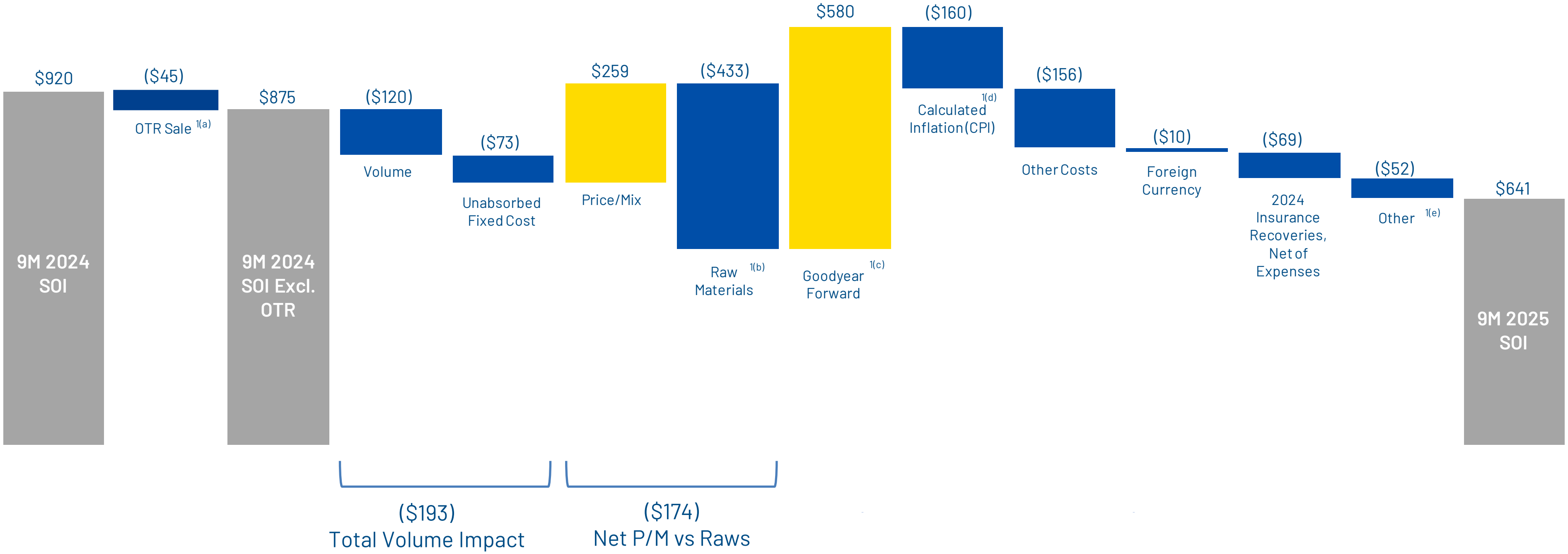
Tire Units	Net Sales	Segment Operating Income
116.4	**$13,363**	**$641**
▼ -5.4% YoY	▼ -4.1% YoY	▼ - $279 YoY
		Excl OTR & Non-repeat insurance ▼ - $165 YoY

SOI Margin	Free Cash Flow	Adjusted EPS
4.8%	**($1,365)**	**$0.08**
▼ -1.8 pts YoY	▼ -$90 YoY	▼ -$0.50 YoY
Excl OTR & Non-repeat insurance ▼ -1.2 pts YoY		

Terms: Units & $ in millions, except per share amounts

SEGMENT OPERATING RESULTS

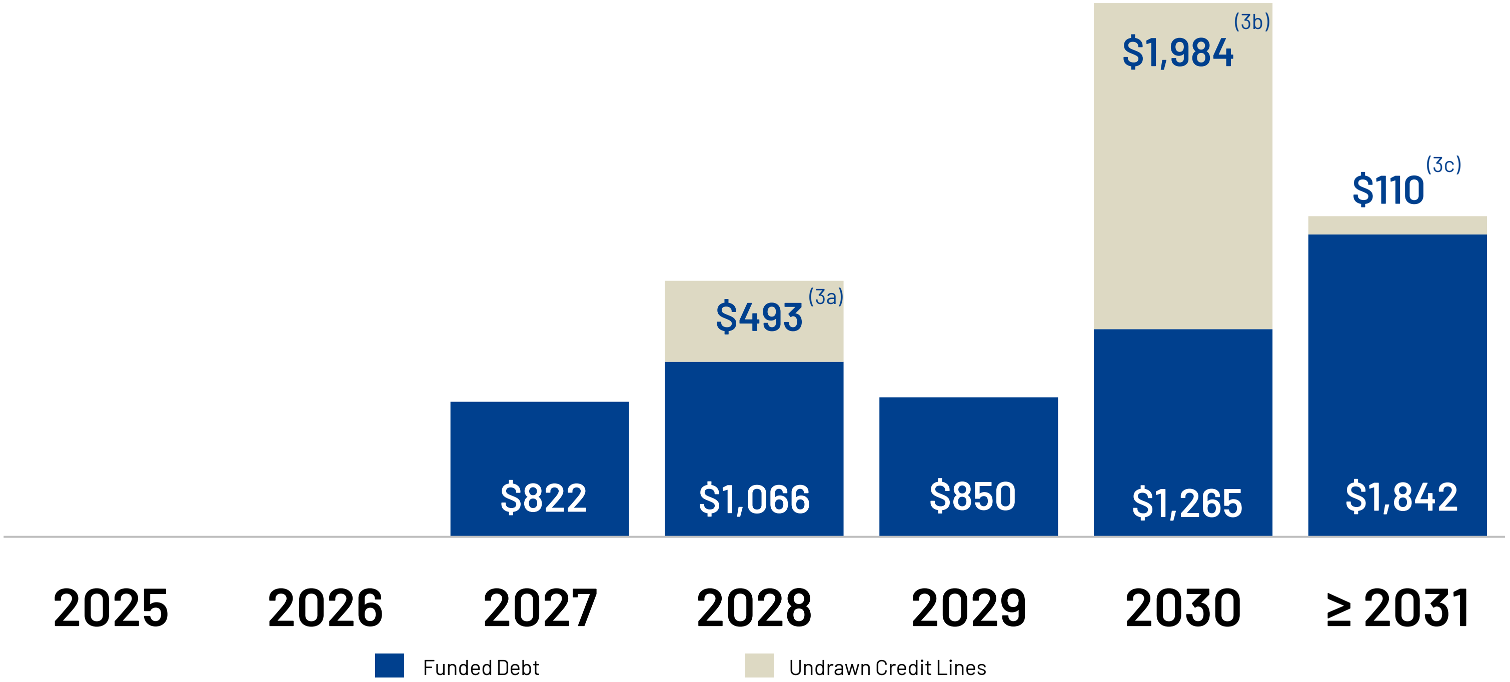
NINE MONTHS 2025 VERSUS 2024



Terms: $ in millions

NO SIGNIFICANT MATURITIES UNTIL 2027

PRO FORMA AS OF SEPTEMBER 30, 2025 [3]



Terms: in millions

SEGMENT OPERATING INCOME RECONCILIATION

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Total Segment Operating Income	$ 287	$ 346	$ 641	$ 920
Less:				
Goodwill and Intangible Asset Impairment	674	125	674	125
Rationalizations	21	11	161	52
Interest Expense	114	135	341	391
Other Expense	91	36	147	95
Net (Gains) Losses on Asset Sales	1	(1)	(700)	(95)
Asset Write-Offs, Accelerated Depreciation, and Accelerated Lease Costs	55	25	142	119
Corporate Incentive Compensation Plans	8	14	44	50
Retained Expenses of Divested Operations	5	3	8	11
Other	51	25	121	130
Income (Loss) before Income Taxes	$ (733)	$ (27)	$ (297)	$ 42
United States and Foreign Tax Expense	1,464	9	1,501	75
Less: Minority Shareholders' Net Income (Loss)	(2)	1	28	(6)
Goodyear Net Income (Loss)	$ (2,195)	$ (37)	$ (1,826)	$ (27)
Net Sales	$ 4,645	$ 4,824	$ 13,363	$ 13,931
Return on Net Sales	(47.3)%	(0.8)%	(13.7)%	(0.2)%
Total Segment Operating Margin	6.2 %	7.2 %	4.8 %	6.6 %

Terms: in millions

RECONCILIATION OF TOTAL DEBT AND NET DEBT

	September 30, 2025	June 30, 2025	December 31, 2024	September 30, 2024
Accounts Receivable	3,177	3,016	2,482	$ 3,380
Inventories	3,952	4,028	3,554	3,772
Accounts Payable — Trade	(3,944)	(4,010)	(4,092)	(4,089)
Working Capital [4(a)]	**$ 3,185**	**$ 3,034**	**$ 1,944**	**$ 3,063**
Notes Payable and Overdrafts	573	499	558	587
Long Term Debt and Finance Leases due Within One Year	219	778	832	1,013
Long Term Debt and Finance Leases	7,264	6,559	6,392	7,428
Total Debt	**$ 8,056**	**$ 7,836**	**$ 7,782**	**$ 9,028**
Less:				
Cash and Cash Equivalents	810	785	810	905
Pro Forma Adjustments [4(b)]	560	—	—	—
Net Debt	**$ 6,686**	**$ 7,051**	**$ 6,972**	**$ 8,123**

Terms: in millions

RECONCILIATION OF FREE CASH FLOW

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024	Trailing Twelve Months Ended September 30, 2025
Net Income (Loss)	$ (2,197)	$ (36)	$ (1,798)	$ (33)	$ (1,730)
Depreciation and Amortization	269	254	813	800	1,062
Change in Working Capital	(141)	(334)	(1,210)	(1,103)	(164)
Pension Expense	27	31	80	94	111
Pension Contributions and Direct Payments	(21)	(16)	(74)	(45)	(98)
Goodwill and Intangible Asset Impairment	674	125	674	125	674
Provision for Deferred Income Taxes	1,400	(31)	1,345	(37)	1,317
Rationalization Payments	(71)	(44)	(275)	(149)	(324)
Net (Gains) Losses on Asset Sales	1	(1)	(700)	(95)	(698)
Other [5(a)]	61	(21)	429	(148)	423
Cash Flows from Operating Activities (GAAP)	$ 2	$ (73)	$ (716)	$ (591)	$ 573
Capital Expenditures	(183)	(278)	(649)	(912)	(925)
Insurance Recoveries for Damaged Property, Plant, and Equipment	—	11	—	48	14
Free Cash Flow (non-GAAP)	$ (181)	$ (340)	$ (1,365)	$ (1,455)	$ (338)
Cash Flows from Investing Activities (GAAP)	$ (174)	$ (271)	$ 663	$ (759)	$ 417
Cash Flows from Financing Activities (GAAP)	$ 199	$ 419	$ 92	$ 1,315	$ (998)

Terms: in millions

RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

THIRD QUARTER 2025

	As Reported	Indirect Tax Settlements and Discrete Tax Items	Goodwill Impairment	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Pension Settlement Charges	Goodyear Forward Costs	Asset and Other Sales	As Adjusted
Net Sales	$ 4,645	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,645
Cost of Goods Sold	3,801	-	-	(52)	-	-	-	3,749
Gross Margin	844	-	-	52	-	-	-	896
SAG	676	-	-	(3)	-	(4)	-	669
Goodwill Impairment	674	-	(674)	-		-		-
Rationalizations	21	-	-	(21)	-	-	-	-
Interest Expense	114	-	-	-	-	-	-	114
Other (Income) Expense	91	-	-	-	(68)	(4)	-	19
Net (Gain) Loss on Asset Sales	1	-	-	-	-	-	(1)	-
Pre-tax Income (Loss)	(733)	-	674	76	68	8	1	94
Taxes	1,464	(1,450)	-	-	-	-	-	14
Minority Interest	(2)	-	-	-	-	-	-	(2)
Goodyear Net Income (Loss)	$ (2,195)	$ 1,450	$ 674	$ 76	$ 68	$ 8	$ 1	$ 82
EPS	$ (7.62)	$ 5.04	$ 2.34	$ 0.25	$ 0.24	$ 0.03	$ -	$ 0.28

Terms: in millions, except per share amounts

RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

THIRD QUARTER 2024

	As Reported	Intangible Asset Impairment	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Goodyear Forward Costs	Indirect Tax Settlements and Discrete Tax Items	Debica Fire Impact and Insurance Recoveries	Americas Storm Insurance Recoveries	As Adjusted
Net Sales	$ 4,824	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,824
Cost of Goods Sold	3,882	-	(19)	-	-	(3)	20	3,880
Gross Margin	942	-	19	-	-	3	(20)	944
SAG	663	-	(6)	(14)	-	-	-	643
Intangible Asset Impairment	125	(125)	-	-	-	-	-	-
Rationalizations	11	-	(11)	-	-	-	-	-
Interest Expense	135	-	-	-	-	-	-	135
Other (Income) Expense	36	-	-	(11)	-	-	-	25
Net (Gain) Loss on Asset Sales	(1)	-	-	-	-	-	-	(1)
Pre-tax Income (Loss)	(27)	125	36	25	-	3	(20)	142
Taxes	9	31	3	6	(7)	1	(5)	38
Minority Interest	1	-	1	-	-	-	-	2
Goodyear Net Income (Loss)	$ (37)	$ 94	$ 32	$ 19	$ 7	$ 2	$ (15)	$ 102
EPS	$ (0.13)	$ 0.33	$ 0.11	$ 0.07	$ 0.02	$ 0.01	$ (0.05)	$ 0.36

Terms: in millions, except per share amounts

RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

NINE MONTHS 2025

	As Reported	Indirect Tax Settlements and Discrete Tax Items	Goodwill Impairment	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Pension Settlement Charges	Goodyear Forward Costs	Asset and Other Sales	As Adjusted
Net Sales	$ 13,363	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,363
Cost of Goods Sold	11,019	-	-	(134)	-	-	-	10,885
Gross Margin	2,344	-	-	134	-	-	-	2,478
SAG	2,018	-	-	(8)	-	(9)	-	2,001
Goodwill Impairment	674	-	(674)	-	-	-	-	-
Rationalizations	161	-	-	(161)	-	-	-	-
Interest Expense	341	-	-	-	-	-	-	341
Other (Income) Expense	147	-	-	-	(72)	(10)	-	65
Net (Gain) Loss on Asset Sales	(700)	-	-	-	-	-	700	-
Pre-tax Income (Loss)	(297)	-	674	303	72	19	(700)	71
Taxes	1,501	(1,446)	-	32	1	3	(46)	45
Minority Interest	28	-	-	1	-	-	(26)	3
Goodyear Net Income (Loss)	$ (1,826)	$ 1,446	$ 674	$ 270	$ 71	$ 16	$ (628)	$ 23
EPS	$ (6.35)	$ 5.03	$ 2.34	$ 0.94	$ 0.25	$ 0.06	$ (2.19)	$ 0.08

Terms: in millions, except per share amounts

RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

NINE MONTHS 2024

	As Reported	Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases	Intangible Asset Impairment	Goodyear Forward Costs	South Africa Flood Impact	Pension Settlement Charges (Credits)	Indirect Tax Settlements and Discrete Tax Items	Debica Fire Impact and Insurance Recoveries	Americas Storm Insurance Recoveries	Asset and Other Sales	As Adjusted
Net Sales	$ 13,931	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,931
Cost of Goods Sold	11,231	(95)	-	-	(3)	-	8	26	39	-	11,206
Gross Margin	2,700	95	-	-	3	-	(8)	(26)	(39)	-	2,725
SAG	2,090	(24)	-	(81)	-	-	-	-	-	-	1,985
Intangible Asset Impairment	125	-	(125)	-	-	-	-	-	-	-	-
Rationalizations	52	(52)	-	-	-	-	-	-	-	-	-
Interest Expense	391	-	-	-	-	-	-	-	-	-	391
Other (Income) Expense	95	-	-	(11)	-	5	2	-	-	(8)	83
Net (Gain) Loss on Asset Sales	(95)	-								95	-
Pre-tax Income (Loss)	42	171	125	92	3	(5)	(10)	(26)	(39)	(87)	266
Taxes	75	15	31	22	-	(1)	(9)	(6)	(9)	(26)	92
Minority Interest	(6)	15	-	-	-	-	-	(3)	-	-	6
Goodyear Net Income (Loss)	$ (27)	$ 141	$ 94	$ 70	$ 3	$ (4)	$ (1)	$ (17)	$ (30)	$ (61)	$ 168
EPS	$ (0.09)	$ 0.48	$ 0.33	$ 0.24	$ 0.01	$ (0.01)	$ (0.01)	$ (0.06)	$ (0.10)	$ (0.21)	$ 0.58

Terms: in millions, except per share amounts

HISTORICAL KEY METRICS

INCOME STATEMENT

	2023					2024					2025			
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	YTD
GOODYEAR TIRE UNITS														
AMERICAS	20.5	20.8	22.9	23.1	87.3	19.0	19.6	21.0	22.0	81.6	18.4	19.1	19.6	57.1
EMEA	13.2	11.8	12.5	12.4	49.9	12.5	11.6	12.2	12.6	48.9	12.3	11.3	12.0	35.6
ASIA PACIFIC	8.1	8.2	9.9	9.9	36.1	8.9	8.9	9.3	9.0	36.1	7.8	7.5	8.4	23.7
TOTAL COMPANY	41.8	40.8	45.3	45.4	173.3	40.4	40.1	42.5	43.6	166.6	38.5	37.9	40.0	116.4
NET SALES														
AMERICAS	$2,867	$2,939	$3,120	$3,067	$11,993	$2,588	$2,697	$2,858	$2,890	$11,033	$2,502	$2,662	$2,737	$7,901
EMEA	$1,492	$1,341	$1,374	$1,399	$5,606	$1,347	$1,279	$1,348	$1,451	$5,425	$1,277	$1,344	$1,407	$4,028
ASIA PACIFIC	$582	$587	$648	$650	$2,467	$602	$594	$618	$606	$2,420	$474	$459	$501	$1,434
TOTAL COMPANY	$4,941	$4,867	$5,142	$5,116	$20,066	$4,537	$4,570	$4,824	$4,947	$18,878	$4,253	$4,465	$4,645	$13,363
SEGMENT OPERATING INCOME (LOSS)														
AMERICAS	$79	$103	$258	$309	$749	$179	$241	$251	$262	$933	$155	$141	$206	$502
EMEA	$4	$(20)	$10	$(2)	$(8)	$1	$30	$23	$38	$92	$(5)	$(25)	$30	-
ASIA PACIFIC	$38	$40	$56	$68	$202	$60	$63	$72	$82	$277	$45	$43	$51	$139

Terms: Units & $ in millions

HISTORICAL KEY METRICS

BALANCE SHEET AND CASH FLOW

	2023					2024					2025		
	Three Months Ended Mar. 31,	Three Months Ended Jun. 30,	Three Months Ended Sept. 30,	Three Months Ended Dec. 31,	Twelve Months Ended Dec. 31,	Three Months Ended Mar. 31,	Three Months Ended Jun. 30,	Three Months Ended Sept. 30,	Three Months Ended Dec. 31,	Twelve Months Ended Dec. 31,	Three Months Ended Mar. 31,	Three Months Ended Jun. 30,	Three Months Ended Sept. 30,
CASH FLOWS FROM OPERATING ACTIVITIES	$(775)	$341	$230	$1,236	$1,032	$(451)	$(67)	$(73)	$1,289	$698	$(538)	$(180)	$2
CAPEX	$(291)	$(245)	$(271)	$(243)	$(1,050)	$(318)	$(316)	$(278)	$(276)	$(1,188)	$(259)	$(207)	$(183)
INSURANCE RECOVERIES FOR DAMAGED PPE	$0	$0	$0	$0	$0	$0	$37	$11	$14	$62	$0	$0	$0
FREE CASH FLOW	$(1,066)	$96	$(41)	$993	$(18)	$(769)	$(346)	$(340)	$1,027	$(428)	$(797)	$(387)	$(181)
CASH FLOWS FROM INVESTING ACTIVITIES	$(456)	$(189)	$(173)	$(217)	$(1,035)	$(231)	$(257)	$(271)	$(246)	$(1,005)	$432	$405	$(174)
CASH FLOWS FROM FINANCING ACTIVITIES	$1,075	$(199)	$(102)	$(1,107)	$(333)	$661	$235	$419	$(1,090)	$225	$211	$(318)	$199

	2023				2024				2025		
	As of Mar. 31,	As of Jun. 30,	As of Sept. 30,	As of Dec. 31,	As of Mar. 31,	As of Jun. 30,	As of Sept. 30,	As of Dec. 31,	As of Mar. 31,	As of Jun. 30,	Pro Forma As of Sept. 30,
BALANCE SHEET											
NET DEBT [4(b)]	$7,929	$7,761	$7,664	$6,722	$7,373	$7,687	$8,123	$6,972	$7,136	$7,051	$6,686
ACCOUNTS RECEIVABLE	$3,244	$3,033	$3,379	$2,731	$3,033	$3,043	$3,380	$2,482	$2,942	$3,016	$3,177
INVENTORIES	$4,547	$4,353	$3,945	$3,671	$3,797	$4,009	$3,772	$3,554	$3,905	$4,028	$3,952
ACCOUNTS PAYABLE - TRADE	$(4,462)	$(4,381)	$(4,136)	$(4,357)	$(4,259)	$(4,219)	$(4,089)	$(4,092)	$(4,182)	$(4,010)	$(3,944)
WORKING CAPITAL	$3,329	$3,005	$3,188	$2,045	$2,571	$2,833	$3,063	$1,944	$2,665	$3,034	$3,185

Terms: in millions

END NOTES

1 Segment Operating Income (SOI) results third quarter and nine months 2025 versus 2024: (a) OTR sale impact excludes stranded costs, licensing agreement and off-take agreement; (b) Raw materials variance excludes raw material cost saving measures; (c) Goodyear Forward includes cost actions and margin expansion and excludes Goodyear Forward fees; (d) Estimated impact of general inflation (wages, utilities, energy, transportation and other); (e) Includes earnings from other-tire related businesses, advertising, and compensation costs

2 2025 SOI and Other Financial Assumptions: (a) Except as otherwise noted, excludes impacts related to divestitures as part of Goodyear Forward; (b) Includes commodity and foreign exchange spot rates; (c) Assumes no further refinancing activity; (d) Excludes one-time charges and benefits from pension settlements and curtailments; (e) Excludes one-time items; (f) Excludes accelerated depreciation and lease costs, amortization or other asset write-offs associated with rationalization plans; (g) Excludes direct benefit payments

3 Debt maturity schedule is based on September 30, 2025 balance sheet adjusted to reflect the planned repayment of $560 million of third-party debt and the extension of the maturity of the Pan-European securitization program to 2032, and excludes notes payable, finance and operating leases and other domestic and foreign debt: (a) At September 30, 2025, there was $235 million (€200 million) of borrowings outstanding under the all-borrower tranche, $211 million (€ 180 million) of borrowings outstanding under the German tranche, and no letters of credit issued under the €800 million European revolving credit facility; (b) At September 30, 2025, there were $1,325 million of borrowings and $1 million of letters of credit issued under the $2.75 billion U.S. revolving credit facility; (c) At September 30, 2025, the amounts available and utilized under the Pan-European securitization program totaled $242 million (€206 million) and the designated maximum amount of the facility was $352 million (€300 million)

4 (a) Working capital represents accounts receivable and inventories, less accounts payable – trade; (b) the September 30, 2025 balance has been adjusted to reflect the planned repayment of $560 million of third-party debt

5 (a) Other includes amortization and write-off of debt issuance costs, net pension curtailments and settlements, net rationalization charges, loss (gain) on insurance recoveries for damaged property, plant and equipment, operating lease expense and payments, compensation and benefits less pension expense, other current liabilities, and other assets and liabilities