

EARNINGS RELEASE



Q4 2025
February 10, 2026



GOODYEAR®

Q4 2025 HIGHLIGHTS

SEGMENT OPERATING INCOME of \$416 million, reflecting an 18 percent organic increase

GOODYEAR FORWARD BENEFITS of \$192 million, driven by exceptional execution

FREE CASH FLOW of more than \$1.3 billion – one of the strongest quarters for cash generation on record



Q4 FUNDAMENTALS & CURRENT INDUSTRY DYNAMICS

+ CORE OPERATIONS

- GY Forward Cost Savings
- Asset sales driving significant debt reduction
- Q4 SOI margin expansion in EMEA and Asia Pacific
- Generated \$1.3 billion in Q4 free cash flow – the most in over a decade
- Expanding our portfolio of premium products
- Goodyear North American consumer replacement revenue per tire up 8% in Q4

– INDUSTRY DYNAMICS

- U.S. industry sell-out down 2.5% in Q4
- Extreme weather conditions significantly impacting U.S.; sell-out in January down 5%
- High year-end channel inventories leading to U.S. channel destocking in Q1; USTMA Member sell-in down 14% in January
- Delay in EU anti-dumping tariff decision (was expecting Jan/Feb, now by July)
- Commercial truck industry remains at recessionary levels

TRANSITORY INDUSTRY IMPACTS IN Q1; STRONG FUNDAMENTALS IN CORE BUSINESS



Q4 2025 KEY METRICS

TIRE UNITS

42.3

-3.0% YoY

NET SALES

\$4,917

- 0.6% YoY

SEGMENT OPERATING INCOME

\$416

+ 8.9% YoY

+ 18.2% YoY

Excluding OTR & Chemical asset sales

SOI MARGIN

8.5%

+ 0.8 pts YoY

+ 1.0 pts YoY

Excluding OTR & Chemical asset sales

FREE CASH FLOW

\$1,335

+\$308 YoY

ADJUSTED EPS

\$0.39




+\$0.01 YoY

Excludes \$0.19 for 2025 insurance recovery

TERMS: UNITS & \$ IN MILLIONS, EXCEPT PER SHARE AMOUNTS



Q4 2025 SBU METRICS

| | NET SALES | SEGMENT OPERATING INCOME | SOI MARGIN |
|----------|--|--|--|
| AMERICAS |  \$2,867 - 0.8% YoY | \$233 - \$29 YoY | 8.1% - 1.0pts YoY |
| EMEA |  \$1,522 + 4.9% YoY | \$114 + \$76 YoY | 7.5% + 4.9pts YoY |
| APAC |  \$528 - 12.9% YoY | \$69 - \$13 YoY + \$16 YoY <i>Excluding OTR sale</i> | 13.1% - 0.4pts YoY + 3.3 pts YoY <i>Excluding OTR sale</i> |






TERMS: \$ IN MILLIONS



GOODYEAR FORWARD

Goodyear Forward is a transformation plan designed to deliver significant margin expansion and reduce leverage to drive substantial shareholder value creation. Segment operating income benefited by approximately \$480 million in 2024 and approximately \$775 million in 2025. We expect an additional benefit of approximately \$300 million in segment operating income from this program in 2026. The annualized run rate targets were increased from \$1.3 billion to \$1.5 billion in Q3 2024.

>\$1.5B COST ACTIONS AND MARGIN EXPANSION

| WORKSTREAM | FY 2024 SOI ACTUALS | FY 2025 SOI ACTUALS | FY 2026 YOY SOI ESTIMATE | CUMULATIVE |
|--|------------------------|------------------------|-----------------------------|-----------------|
|  Footprint & Plant Optimization | \$115 | \$310 | ~\$125 | ~\$550 |
|  Purchasing | \$145 | \$160 | ~\$100 | ~\$405 |
|  SAG | \$60 | \$110 | ~\$25 | ~\$195 |
|  Supply Chain and R&D | \$85 | \$90 | ~\$25 | ~\$200 |
| Cost Reductions | \$405 | \$670 | ~\$275 | ~\$1,350 |
|  Price/Mix in NA | \$75 | \$105 | ~\$25 | ~\$205 |
| Total | \$480 | \$775 | ~\$300 | ~\$1,555 |

PORTFOLIO OPTIMIZATION



PORTFOLIO OPTIMIZATION COMPLETED; RUN-RATE COST SAVINGS ACHIEVED





FINANCIAL RESULTS

INCOME STATEMENT

THREE MONTHS ENDED

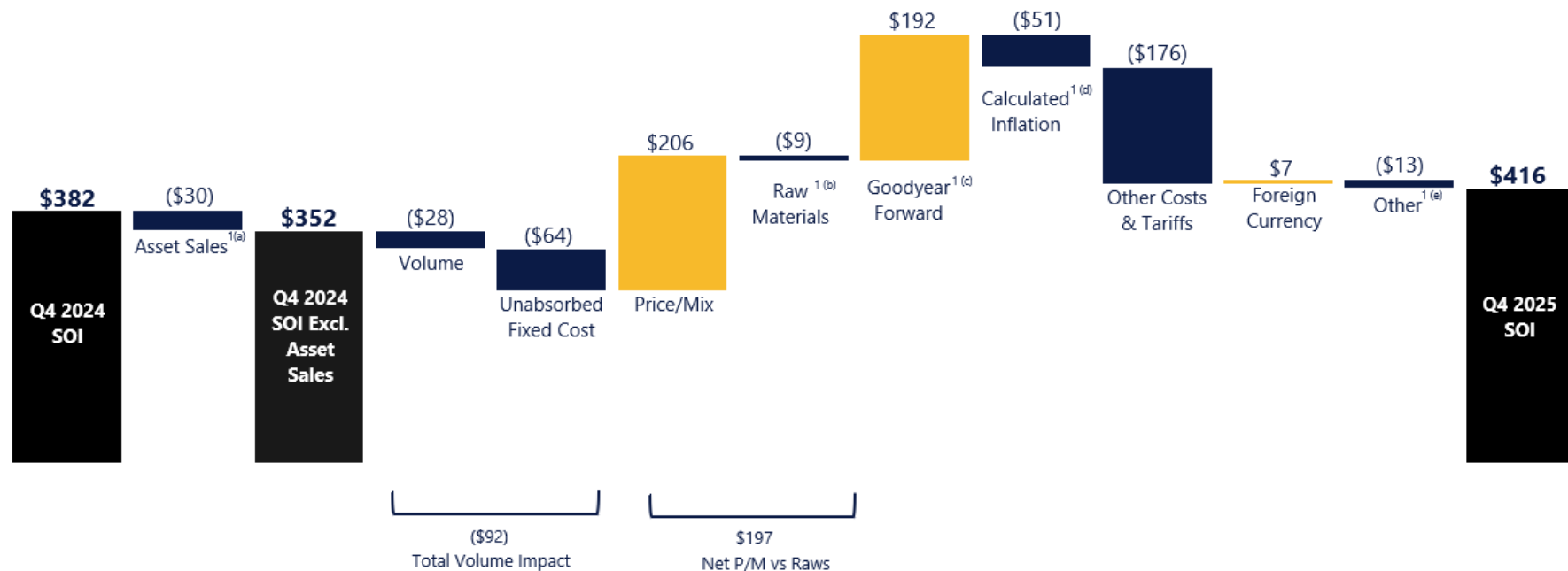
| | Three Months Ended December 31, | | |
|---|------------------------------------|----------------|--------------|
| | 2025 | 2024 | Change |
| Tire Units | 42.3 | 43.6 | -3.0% |
| Net Sales | \$ 4,917 | \$ 4,947 | -0.6% |
| Gross Margin % | 20.9% | 19.9% | 1.0pts |
| SAG | 701 | 692 | 1.3% |
| SAG % to Sales | 14.3% | 14.0% | 0.3pts |
| Segment Operating Income | \$ 416 | \$ 382 | \$34 |
| Segment Operating Margin | 8.5% | 7.7% | 0.8pts |
| Goodyear Net Income | \$ 105 | \$ 73 | 43.8% |
| Goodyear Net Income Per Share | | | |
| Weighted Average Shares Outstanding | 288 | 287 | |
| Basic Earnings Per Share | \$ 0.36 | \$ 0.25 | |
| Weighted Average Shares Outstanding - Diluted | 290 | 288 | |
| Diluted Earnings Per Share | \$ 0.36 | \$ 0.25 | |
| Adjusted Earnings Per Share | \$ 0.39 | \$ 0.38 | |

TERMS: UNITS & \$ IN MILLIONS, EXCEPT PER SHARE AMOUNTS



SEGMENT OPERATING RESULTS

FOURTH QUARTER 2025 VERSUS 2024



TERMS: \$ IN MILLIONS



P.9

Highlights

Financial Results

SBU Results

Outlook

Important Disclosures

Appendix

BALANCE SHEET & CASH FLOW

TOTAL DEBT

\$6,198

As of
December 31, 2025

\$7,782

As of
December 31, 2024

- \$1,584 YoY

NET DEBT

\$5,397

As of
December 31, 2025

\$6,972

As of
December 31, 2024

-\$1,575 YoY

CASH FLOW FROM OPERATING ACTIVITIES (GAAP)

\$1,512

Three Months Ended
December 31, 2025

\$1,289

Three Months Ended
December 31, 2024

+ \$223 YoY

FREE CASH FLOW (NON-GAAP)

\$1,335

Three Months Ended
December 31, 2025

\$1,027

Three Months Ended
December 31, 2024

+ \$308 YoY

TERMS: \$ IN MILLIONS





SBU RESULTS

AMERICAS

Q4 2025 SBU RESULTS

Tire Units

21.1

- 3.9% YoY

Net Sales

\$2,867

- 0.8% YoY

**Segment Operating
Income Margin**

\$233 8.1%

- \$29 YoY

- 1.0 pts YoY

- Consumer replacement U.S. sell-in industry down 0.6%. Non-USTMA member imports down 3%
- U.S. consumer OE industry down 3%. Goodyear maintained recent market share gains
- Commercial replacement U.S. industry down 5%
- U.S. commercial OE industry weakness given soft freight market and regulatory uncertainty, industry down 26%

TERMS: UNITS & \$ IN MILLIONS



Tire Units

12.3

- 2.3% YoY

Net Sales

\$1,522

+ 4.9% YoY

Segment Operating Income Margin

\$114 7.5%

+ \$76 YoY

+ 4.9 pts YoY

*Includes planned \$56 million
insurance recovery*

- Consumer replacement sell-in industry down 2%
- Consumer OE industry down 2%; Goodyear volume up 15%
 - 8th consecutive quarter of market share gains
- Total commercial industry up 1%; Goodyear volume down 4%

TERMS: UNITS & \$ IN MILLIONS



ASIA PACIFIC

Q4 2025 SBU RESULTS

Tire Units

8.9

- 1.6% YoY

Net Sales

\$528

- 12.9% YoY

Segment Income Operating Margin

\$69

- \$13 YoY

+ \$16 YoY
Excluding OTR

13.1%

- 0.4 pts YoY

+ 3.3 pts YoY
Excluding OTR

- Consumer replacement volume increased by 1% driven by growth in China
 - Above industry growth of consumer replacement ≥ 18 " rim sizes in China
- Consumer OE weaker, driven by customer mix in China

TERMS: UNITS & \$ IN MILLIONS





OUTLOOK

SOI ASSUMPTIONS ^{2(a)}

| | Q1 2026 |
|---|--|
| VOLUME | Global unit volumes down ~10% Unabsorbed overhead ~\$60 million headwind |
| PRICE/MIX | ~\$25 million benefit. Versus Q4 2025 reflects seasonality, RMI contracts, and commercial truck mix; improving post-Q1 |
| RAW MATERIALS ^{2(b)} | ~\$85 million benefit; FY2026 ~\$300 million benefit at current spot rates |
| GOODYEAR FORWARD | ~\$100 million benefit; FY2026 ~\$300 million benefit |
| INFLATION, TARIFFS & OTHER COSTS | ~\$185 million increase; inclusive of \$55 million core inflation, \$65 million tariffs, and \$65 million transportation costs and transitional manufacturing costs (estimated annualized tariff cost on finished goods and raw materials ~\$300M) |
| DUNLOP & CHEMICAL SALES* | \$37 million impact; FY2026 ~\$185 million SOI, ~\$915 million revenue FY2026 |

*Amount includes ~\$65 million Dunlop, ~\$120 million Chemical. Note Chemical includes lost 3rd party income and the impact of new 3rd party raw material sourcing

TERMS: UNITS & \$ IN MILLIONS



OTHER FINANCIAL ASSUMPTIONS ^{2(a)}

| | FULL YEAR 2026 |
|--|--|
| CORPORATE OTHER NORMAL OPERATING | ~\$150 million |
| INTEREST EXPENSE | \$400 to \$425 million |
| OTHER (INCOME)/EXPENSE | Interest income: ~\$30 million Financing fees: ~\$60 million Global pension related: ~\$100 million ^{2(c)} |
| RATIONALIZATION PAYMENTS | ~\$225 million |
| CASH TAXES ^{2(d)} | \$150 to \$175 million, ~35% 2026 global effective tax rate |
| DEPRECIATION & AMORTIZATION ^{2(e)} | ~\$915 million |
| GLOBAL PENSION CASH CONTRIBUTIONS ^{2(f)} | \$25 to \$50 million |
| WORKING CAPITAL | Inflow of ~\$100 million |
| CAPITAL EXPENDITURES | ~\$825 million |
| OTHER CONSIDERATIONS | Year-end accrual of \$350 million deferred revenue associated with asset sales in 2025; \$40 million amortized in 2025, \$55 million in 2026 |

TERMS: UNITS & \$ IN MILLIONS





IMPORTANT DISCLOSURES

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FORWARD-LOOKING STATEMENTS

Certain information contained in this presentation constitutes forward-looking statements for purposes of the safe harbor provisions of The Private Securities Litigation Reform Act of 1995. There are a variety of factors, many of which are beyond our control, that affect our operations, performance, business strategy and results and could cause our actual results and experience to differ materially from the assumptions, expectations and objectives expressed in any forward-looking statements. These factors include, but are not limited to: our ability to implement successfully our strategic initiatives; actions and initiatives taken by both current and potential competitors; increases in the prices paid for raw materials and energy; inflationary cost pressures; changes in tariffs, trade agreements or trade restrictions; delays or disruptions in our supply chain or the provision of services to us; a prolonged economic downturn or period of economic uncertainty; deteriorating economic conditions or an inability to access capital markets; a labor strike, work stoppage, labor shortage or other similar event; financial difficulties, work stoppages, labor shortages or supply disruptions at our suppliers or customers; the adequacy of our capital expenditures; foreign currency translation and transaction risks; our failure to comply with a material covenant in our debt obligations; potential adverse consequences of litigation involving the company; as well as the effects of more general factors such as changes in general market, economic or political conditions or in legislation, regulation or public policy. Additional factors are discussed in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K. In addition, any forward-looking statements represent our estimates only as of today and should not be relied upon as representing our estimates as of any subsequent date. While we may elect to update forward-looking statements at some point in the future, we specifically disclaim any obligation to do so, even if our estimates change.

REVISION OF PREVIOUSLY ISSUED FINANCIAL STATEMENTS

This presentation reflects revised prior period financial information to correct an accounting error related to the historic computation of currency remeasurement for our foreign operations in Turkey. We evaluated the errors and determined that the related impacts were not material in any previously issued annual or interim financial statements. See Notes 1 and 16 of the Notes to Consolidated Financial Statements included in our Form 10-Q for the quarterly period ended June 30, 2025, filed on August 8, 2025, for revised financial information reflecting the corrections to prior periods.



IMPORTANT DISCLOSURES

USE OF NON-GAAP FINANCIAL MEASURES (UNAUDITED)

This presentation presents non-GAAP financial measures, including Total Segment Operating Income and Margin, Free Cash Flow, Adjusted Net Income (Loss), Adjusted Diluted Earnings Per Share (EPS) and organic earnings measures, which are important financial measures for the company but are not financial measures defined by U.S. GAAP, and should not be construed as alternatives to corresponding financial measures presented in accordance with U.S. GAAP.

Total Segment Operating Income is the sum of the individual strategic business units' (SBUs') Segment Operating Income as determined in accordance with U.S. GAAP. Total Segment Operating Margin is Total Segment Operating Income divided by Net Sales as determined in accordance with U.S. GAAP. Management believes that Total Segment Operating Income and Margin are useful because they represent the aggregate value of income created by the company's SBUs and exclude items not directly related to the SBUs for performance evaluation purposes. The most directly comparable U.S. GAAP financial measures to Total Segment Operating Income and Margin are Goodyear Net Income (Loss) and Return on Net Sales (which is calculated by dividing Goodyear Net Income (Loss) by Net Sales).

Free Cash Flow is the company's Cash Flows from Operating Activities as determined in accordance with U.S. GAAP, less capital expenditures, net of certain insurance recoveries. Management believes that Free Cash Flow is useful because it represents the cash generating capability of the company's ongoing operations, after taking into consideration capital expenditures necessary to maintain its business and pursue growth opportunities. The most directly comparable U.S. GAAP financial measure is Cash Flows from Operating Activities.

Adjusted Net Income (Loss) is Goodyear Net Income (Loss) as determined in accordance with U.S. GAAP adjusted for certain significant items. Adjusted Diluted Earnings Per Share (EPS) is the company's Adjusted Net Income (Loss) divided by Weighted Average Shares Outstanding-Diluted as determined in accordance with U.S. GAAP. Management believes that Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share (EPS) are useful because they represent how management reviews the operating results of the company excluding the impacts of rationalizations, asset write-offs, accelerated depreciation, discrete tax items, impairments, asset sales and certain other significant items.



IMPORTANT DISCLOSURES (CONT)

USE OF NON-GAAP FINANCIAL MEASURES (UNAUDITED) (CONT)

Organic earnings measures, including organic Net Sales growth, organic Segment Operating Income and Margin and organic Segment Operating Income growth, are non-GAAP financial measures that exclude the direct impacts of the divestitures of our OTR and Chemical businesses from year-over-year comparisons. We believe these measures provide investors with a supplemental understanding of underlying earnings trends by providing comparisons on a constant basis. We completed the sale of our OTR and Chemical businesses in February 2025 and October 2025, respectively.

It should be noted that other companies may calculate similarly-titled non-GAAP financial measures differently and, as a result, the measures presented herein may not be comparable to such similarly-titled measures reported by other companies. See the following tables for reconciliations of historical Total Segment Operating Income and Margin, Free Cash Flow, Adjusted Net Income (Loss) and Adjusted Diluted Earnings Per Share to the most directly comparable U.S. GAAP financial measures.





APPENDIX

FULL YEAR 2025 KEY METRICS

TIRE UNITS

158.7

-4.7% YoY

NET SALES

\$18,280

-3.2% YoY

SEGMENT OPERATING
INCOME

\$1,057

- 18.8% YoY

-13.9% YoY

Excluding OTR & Chemical asset sales

SOI MARGIN

5.8%

-1.1 pts YoY

-0.9 pts YoY

Excluding OTR & Chemical asset sales

FREE CASH FLOW

(\$30)

+\$398 YoY

ADJUSTED EPS

\$0.47

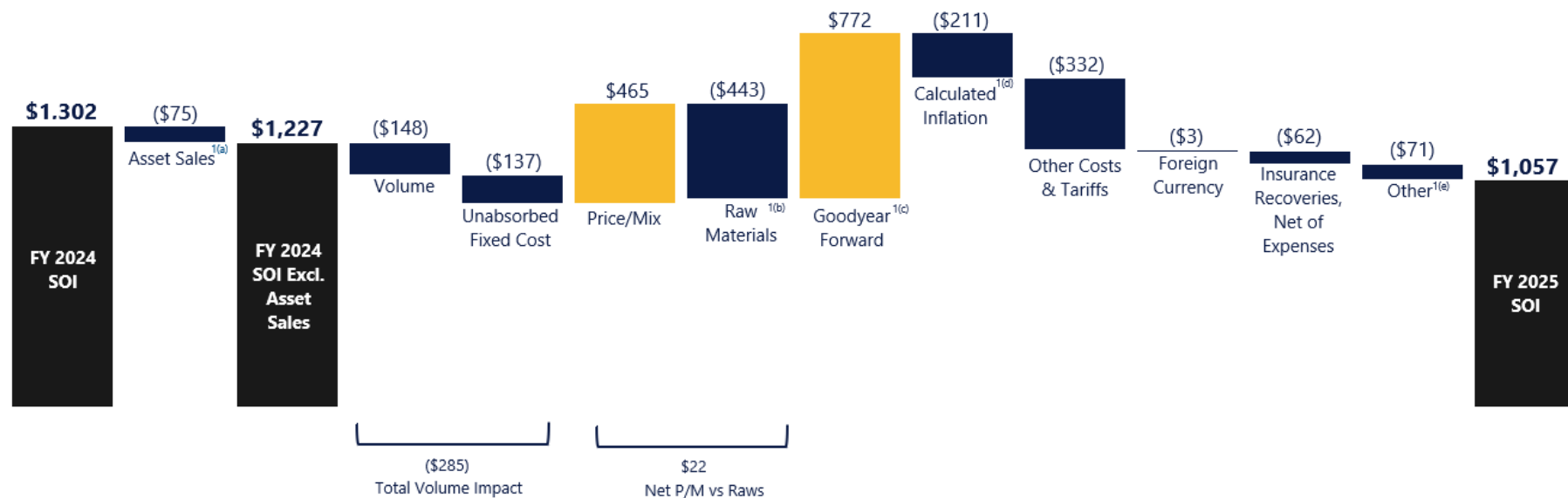
-\$0.50 YoY

TERMS: UNITS & \$ IN MILLIONS, EXCEPT PER SHARE AMOUNTS



SEGMENT OPERATING RESULTS

FULL YEAR 2025 VERSUS 2024

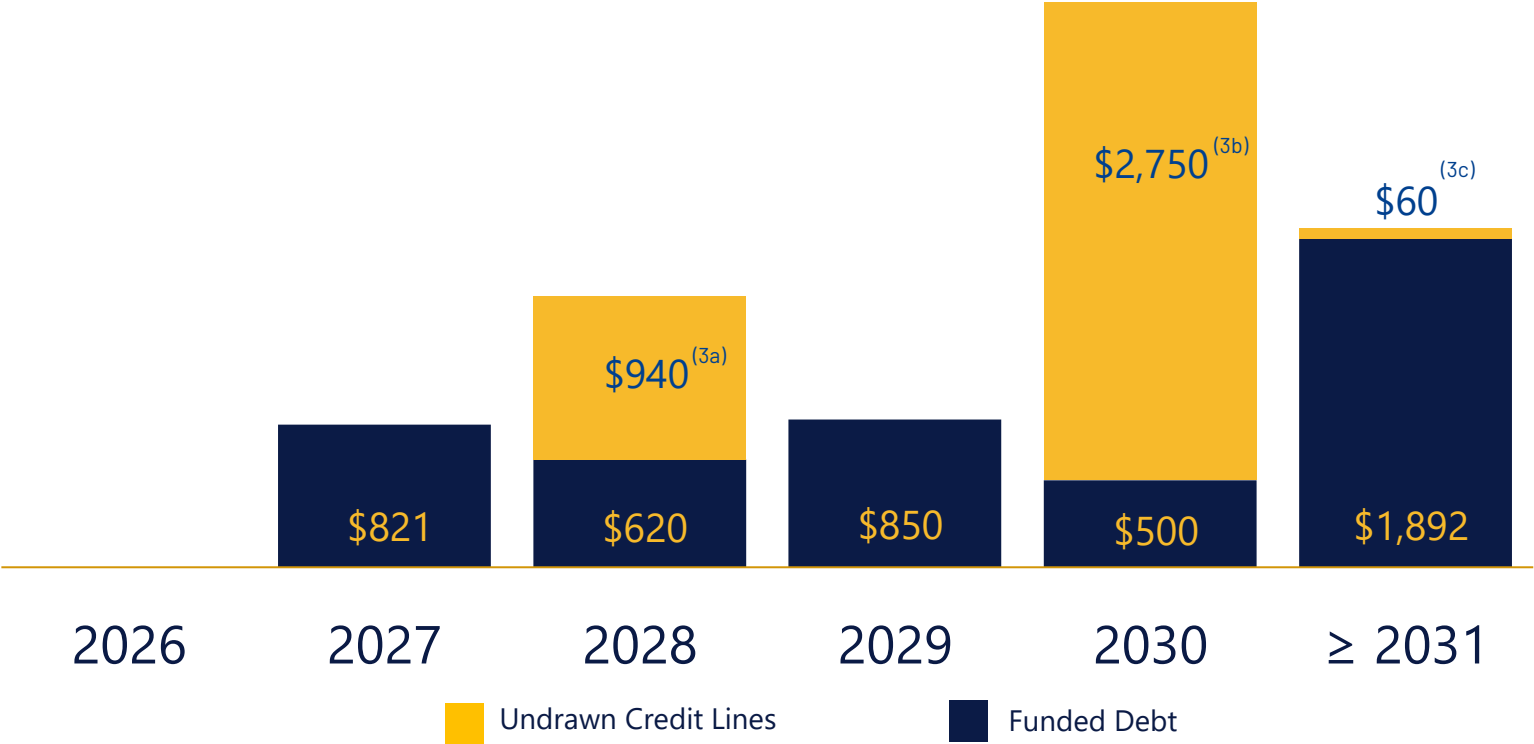


TERMS: \$ IN MILLIONS



NO SIGNIFICANT MATURITIES UNTIL 2027

AS OF DECEMBER 31, 2025



TERMS: \$ IN MILLIONS



SEGMENT OPERATING INCOME RECONCILIATION

| | Three Months Ended | | Year Ended | |
|--|--------------------|--------------|-------------------|---------------|
| | December 31, | | December 31, | |
| | 2025 | 2024 | 2025 | 2024 |
| Total Segment Operating Income | \$ 416 | \$ 382 | \$ 1,057 | \$ 1,302 |
| Less: | | | | |
| Goodwill and Intangible Asset Impairment | — | — | 674 | 125 |
| Rationalizations | 33 | 34 | 194 | 86 |
| Interest Expense | 104 | 131 | 445 | 522 |
| Other Expense | 141 | 39 | 288 | 134 |
| Net (Gain) Loss on Asset Sales | (116) | 2 | (816) | (93) |
| Asset Write-Offs, Accelerated Depreciation, and Accelerated Lease Costs, net | 18 | 27 | 160 | 146 |
| Corporate Incentive Compensation Plans | 25 | 12 | 69 | 62 |
| Retained Expenses of Divested Operations | 5 | 4 | 13 | 15 |
| Other | 42 | 45 | 163 | 175 |
| Income (Loss) before Income Taxes | \$ 164 | \$ 88 | \$ (133) | \$ 130 |
| United States and Foreign Tax Expense | 66 | 20 | 1,567 | 95 |
| Less: Minority Shareholders' Net Income (Loss) | (7) | (5) | 21 | (11) |
| Goodyear Net Income (Loss) | \$ 105 | \$ 73 | \$ (1,721) | \$ 46 |
| Net Sales | \$ 4,917 | \$ 4,947 | \$ 18,280 | \$ 18,878 |
| Return on Net Sales | 2.1 % | 1.5 % | (9.4)% | 0.2 % |
| Total Segment Operating Margin | 8.5 % | 7.7 % | 5.8 % | 6.9 % |

TERMS: \$ IN MILLIONS



RECONCILIATION OF TOTAL DEBT AND NET DEBT

| | December 31, 2025 | September 30, 2025 | June 30, 2025 | December 31, 2024 |
|---|----------------------|-----------------------|------------------|----------------------|
| Accounts Receivable | \$ 2,341 | \$ 3,177 | \$ 3,016 | \$ 2,482 |
| Inventories | 3,572 | 3,952 | 4,028 | 3,554 |
| Accounts Payable — Trade | (3,879) | (3,944) | (4,010) | (4,092) |
| Working Capital ^{4(a)} | \$ 2,034 | \$ 3,185 | \$ 3,034 | \$ 1,944 |
| Notes Payable and Overdrafts | \$ 506 | \$ 573 | \$ 499 | \$ 558 |
| Long Term Debt and Finance Leases due Within One Year | 364 | 219 | 778 | 832 |
| Long Term Debt and Finance Leases | 5,328 | 7,264 | 6,559 | 6,392 |
| Total Debt | \$ 6,198 | \$ 8,056 | \$ 7,836 | \$ 7,782 |
| Less: | | | | |
| Cash and Cash Equivalents | 801 | 810 | 785 | 810 |
| Net Debt | \$ 5,397 | \$ 7,246 | \$ 7,051 | \$ 6,972 |

TERMS: \$ IN MILLIONS



RECONCILIATION OF FREE CASH FLOW

| | Three Months Ended December 31, | | Year Ended December 31, | |
|---|------------------------------------|-------------------|----------------------------|-------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Net Income (Loss) | \$ 98 | \$ 68 | \$ (1,700) | \$ 35 |
| Depreciation and Amortization | 232 | 249 | 1,045 | 1,049 |
| Change in Working Capital | 1,189 | 1,046 | (21) | (57) |
| Pension Expense | 28 | 31 | 108 | 125 |
| Pension Contributions and Direct Payments | (9) | (24) | (83) | (69) |
| Goodwill and Intangible Asset Impairment | — | — | 674 | 125 |
| Provision for Deferred Income Taxes | 12 | (28) | 1,357 | (65) |
| Rationalization Payments | (156) | (49) | (431) | (198) |
| Net (Gains) Losses on Asset Sales | (116) | 2 | (816) | (93) |
| Other ^{5(a)} | 234 | (6) | 663 | (154) |
| Cash Flows from Operating Activities (GAAP) | \$ 1,512 | \$ 1,289 | \$ 796 | \$ 698 |
| Capital Expenditures | (177) | (276) | (826) | (1,188) |
| Insurance Recoveries for Damaged Property, Plant, and Equipment | — | 14 | — | 62 |
| Free Cash Flow (non-GAAP) | \$ 1,335 | \$ 1,027 | \$ (30) | \$ (428) |
| Cash Flows from Investing Activities (GAAP) | \$ 334 | \$ (246) | \$ 997 | \$ (1,005) |
| Cash Flows from Financing Activities (GAAP) | \$ (1,862) | \$ (1,090) | \$ (1,770) | \$ 225 |

TERMS: \$ IN MILLIONS



RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

FOURTH QUARTER 2025

| | As Reported | Pension Settlement Charges | Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases | Indirect Tax Settlements and Discrete Tax Items | Goodyear Forward and Other Transaction Costs | Debica Fire Insurance Recoveries | Asset and Other Sales | As Adjusted |
|--------------------------------|-------------|----------------------------|---|---|--|----------------------------------|-----------------------|-------------|
| Net Sales | \$ 4,917 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,917 |
| Cost of Goods Sold | 3,890 | - | (12) | - | - | 56 | - | 3,934 |
| Gross Margin | 1,027 | - | 12 | - | - | (56) | - | 983 |
| SAG | 701 | - | (5) | - | (6) | - | - | 690 |
| Rationalizations | 33 | - | (33) | - | - | - | - | - |
| Interest Expense | 104 | - | - | - | - | - | - | 104 |
| Other (Income) Expense | 141 | (129) | - | - | 8 | - | - | 20 |
| Net (Gain) Loss on Asset Sales | (116) | - | - | - | - | - | 116 | - |
| Pre-tax Income (Loss) | 164 | 129 | 50 | - | (2) | (56) | (116) | 169 |
| Taxes | 66 | - | - | (6) | (1) | - | 2 | 61 |
| Minority Interest | (7) | - | - | 2 | - | - | - | (5) |
| Goodyear Net Income (Loss) | \$ 105 | \$ 129 | \$ 50 | \$ 4 | \$ (1) | \$ (56) | \$ (118) | \$ 113 |
| EPS | \$ 0.36 | \$ 0.44 | \$ 0.19 | \$ 0.01 | \$ (0.01) | \$ (0.19) | \$ (0.41) | \$ 0.39 |

TERMS: \$ IN MILLIONS, EXCEPT PER SHARE AMOUNTS



RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

FOURTH QUARTER 2024

| | As Reported | Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases | Goodyear Forward Costs | Asset and Other Sales | Pension Settlement Charges (Credits) | Indirect Tax Settlements and Discrete Tax Items | Americas Storm Insurance Recoveries | As Adjusted |
|--------------------------------|-------------|---|------------------------|-----------------------|--------------------------------------|---|-------------------------------------|-------------|
| Net Sales | \$ 4,947 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,947 |
| Cost of Goods Sold | 3,961 | (21) | - | - | - | - | 52 | 3,992 |
| Gross Margin | 986 | 21 | - | - | - | - | (52) | 955 |
| SAG | 692 | (7) | (25) | - | - | - | - | 660 |
| Rationalizations | 34 | (34) | - | - | - | - | - | - |
| Interest Expense | 131 | - | - | - | - | - | - | 131 |
| Other (Income) Expense | 39 | - | (6) | - | (2) | - | - | 31 |
| Net (Gain) Loss on Asset Sales | 2 | - | - | (2) | - | - | - | - |
| Pre-tax Income (Loss) | 88 | 62 | 31 | 2 | 2 | - | (52) | 133 |
| Taxes | 20 | 2 | 7 | - | - | 8 | (12) | 25 |
| Minority Interest | (5) | 2 | - | - | - | - | - | (3) |
| Goodyear Net Income (Loss) | \$ 73 | \$ 58 | \$ 24 | \$ 2 | \$ 2 | \$ (8) | \$ (40) | \$ 111 |
| EPS | \$ 0.25 | \$ 0.20 | \$ 0.08 | \$ 0.01 | \$ 0.01 | \$ (0.03) | \$ (0.14) | \$ 0.38 |

TERMS: \$ IN MILLIONS, EXCEPT PER SHARE AMOUNTS



RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

FULL YEAR 2025

| | As Reported | Indirect Tax Settlements and Discrete Tax Items | Goodwill Impairment | Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases | Pension Settlement Charges | Goodyear Forward and Other Transaction Costs | Debica Fire Insurance Recoveries | Asset and Other Sales | As Adjusted |
|--------------------------------|-------------|---|---------------------|---|----------------------------|--|----------------------------------|-----------------------|-------------|
| Net Sales | \$ 18,280 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 18,280 |
| Cost of Goods Sold | 14,909 | - | - | (148) | - | - | 56 | - | 14,817 |
| Gross Margin | 3,371 | - | - | 148 | - | - | (56) | - | 3,463 |
| SAG | 2,719 | - | - | (12) | - | (15) | - | - | 2,692 |
| Goodwill Impairment | 674 | - | (674) | - | - | - | - | - | - |
| Rationalizations | 194 | - | - | (194) | - | - | - | - | - |
| Interest Expense | 445 | - | - | - | - | - | - | - | 445 |
| Other (Income) Expense | 288 | - | - | - | (201) | - | - | - | 87 |
| Net (Gain) Loss on Asset Sales | (816) | - | - | - | - | - | - | 816 | - |
| Pre-tax Income (Loss) | (133) | - | 674 | 354 | 201 | 15 | (56) | (816) | 239 |
| Taxes | 1,567 | (1,453) | - | 32 | 1 | - | - | (44) | 103 |
| Minority Interest | 21 | 3 | - | 1 | - | - | - | (25) | - |
| Goodyear Net Income (Loss) | \$ (1,721) | \$ 1,450 | \$ 674 | \$ 321 | \$ 200 | \$ 15 | \$ (56) | \$ (747) | \$ 136 |
| EPS | \$ (5.99) | \$ 5.03 | \$ 2.33 | \$ 1.13 | \$ 0.69 | \$ 0.05 | \$ (0.19) | \$ (2.58) | \$ 0.47 |

TERMS: \$ IN MILLIONS, EXCEPT PER SHARE AMOUNTS



RECONCILIATION OF ADJUSTED NET INCOME (LOSS) AND ADJUSTED DILUTED EARNINGS PER SHARE

FULL YEAR 2024

| | As Reported | Rationalizations, Asset Write-offs, Accelerated Depreciation and Leases | Intangible Asset Impairment | Goodyear Forward Costs | South Africa Flood Impact | Pension Settlement Charges (Credits) | Indirect Tax Settlements and Discrete Tax Items | Debica Fire Impact and Insurance Recoveries | Asset and Other Sales | Americas Storm Insurance Recoveries | As Adjusted |
|--------------------------------|-------------|---|-----------------------------|------------------------|---------------------------|--------------------------------------|---|---|-----------------------|-------------------------------------|-------------|
| Net Sales | \$ 18,878 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 18,878 |
| Cost of Goods Sold | 15,192 | (116) | - | - | (3) | - | 8 | 26 | - | 92 | 15,199 |
| Gross Margin | 3,686 | 116 | - | - | 3 | - | (8) | (26) | - | (92) | 3,679 |
| SAG | 2,782 | (30) | - | (105) | - | - | - | - | - | - | 2,647 |
| Intangible Asset Impairment | 125 | - | (125) | - | - | - | - | - | - | - | - |
| Rationalizations | 86 | (86) | - | - | - | - | - | - | - | - | - |
| Interest Expense | 522 | - | - | - | - | - | - | - | - | - | 522 |
| Other (Income) Expense | 134 | - | - | (19) | - | 3 | 2 | - | (8) | - | 112 |
| Net (Gain) Loss on Asset Sales | (93) | - | - | - | - | - | - | - | 93 | - | - |
| Pre-tax Income (Loss) | 130 | 232 | 125 | 124 | 3 | (3) | (10) | (26) | (85) | (92) | 398 |
| Taxes | 95 | 18 | 31 | 30 | - | (1) | (1) | (6) | (25) | (23) | 118 |
| Minority Interest | (11) | 16 | - | - | - | - | - | (3) | - | - | 2 |
| Goodyear Net Income (Loss) | \$ 46 | \$ 198 | \$ 94 | \$ 94 | \$ 3 | \$ (2) | \$ (9) | \$ (17) | \$ (60) | \$ (69) | \$ 278 |
| EPS | \$ 0.16 | \$ 0.69 | \$ 0.33 | \$ 0.33 | \$ 0.01 | \$ (0.01) | \$ (0.03) | \$ (0.06) | \$ (0.21) | \$ (0.24) | \$ 0.97 |

TERMS: \$ IN MILLIONS, EXCEPT PER SHARE AMOUNTS



HISTORICAL KEY METRICS

INCOME STATEMENT

| | 2023 | | | | | 2024 | | | | | 2025 | | | | |
|---------------------------------|---------|---------|---------|---------|----------|---------|---------|---------|---------|----------|---------|---------|---------|---------|----------|
| | Q1 | Q2 | Q3 | Q4 | FY | Q1 | Q2 | Q3 | Q4 | FY | Q1 | Q2 | Q3 | Q4 | FY |
| GOODYEAR TIRE UNITS | | | | | | | | | | | | | | | |
| AMERICAS | 20.5 | 20.8 | 22.9 | 23.1 | 87.3 | 19.0 | 19.6 | 21.0 | 22.0 | 81.6 | 18.4 | 19.1 | 19.6 | 21.1 | 78.2 |
| EMEA | 13.2 | 11.8 | 12.5 | 12.4 | 49.9 | 12.5 | 11.6 | 12.2 | 12.6 | 48.9 | 12.3 | 11.3 | 12.0 | 12.3 | 47.9 |
| ASIA PACIFIC | 8.1 | 8.2 | 9.9 | 9.9 | 36.1 | 8.9 | 8.9 | 9.3 | 9.0 | 36.1 | 7.8 | 7.5 | 8.4 | 8.9 | 32.6 |
| TOTAL COMPANY | 41.8 | 40.8 | 45.3 | 45.4 | 173.3 | 40.4 | 40.1 | 42.5 | 43.6 | 166.6 | 38.5 | 37.9 | 40.0 | 42.3 | 158.7 |
| NET SALES | | | | | | | | | | | | | | | |
| AMERICAS | \$2,867 | \$2,939 | \$3,120 | \$3,067 | \$11,993 | \$2,588 | \$2,697 | \$2,858 | \$2,890 | \$11,033 | \$2,502 | \$2,662 | \$2,737 | \$2,867 | \$10,768 |
| EMEA | \$1,492 | \$1,341 | \$1,374 | \$1,399 | \$5,606 | \$1,347 | \$1,279 | \$1,348 | \$1,451 | \$5,425 | \$1,277 | \$1,344 | \$1,407 | \$1,522 | \$ 5,550 |
| ASIA PACIFIC | \$582 | \$587 | \$648 | \$650 | \$2,467 | \$602 | \$594 | \$618 | \$606 | \$2,420 | \$474 | \$459 | \$501 | \$528 | \$ 1,962 |
| TOTAL COMPANY | \$4,941 | \$4,867 | \$5,142 | \$5,116 | \$20,066 | \$4,537 | \$4,570 | \$4,824 | \$4,947 | \$18,878 | \$4,253 | \$4,465 | \$4,645 | \$4,917 | \$18,280 |
| SEGMENT OPERATING INCOME | | | | | | | | | | | | | | | |
| AMERICAS | \$79 | \$103 | \$258 | \$309 | \$749 | \$179 | \$241 | \$251 | \$262 | \$933 | \$155 | \$141 | \$206 | \$233 | \$ 735 |
| EMEA | \$4 | \$(20) | \$10 | \$(2) | \$(8) | \$1 | \$30 | \$23 | \$38 | \$92 | \$(5) | \$(25) | \$30 | \$114 | \$ 114 |
| ASIA PACIFIC | \$38 | \$40 | \$56 | \$68 | \$202 | \$60 | \$63 | \$72 | \$82 | \$277 | \$45 | \$43 | \$51 | \$69 | \$ 208 |

TERMS: UNITS & \$ IN MILLIONS



HISTORICAL KEY METRICS

BALANCE SHEET AND CASH FLOW

| | 2023 | | | | 2024 | | | | 2025 | | | | | |
|---|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| | Three Months Ended | Three Months Ended | Three Months Ended | Twelve Months Ended | Three Months Ended | Three Months Ended | Three Months Ended | Three Months Ended | Twelve Months Ended | Three Months Ended | Three Months Ended | Three Months Ended | Three Months Ended | Twelve Months Ended |
| | Jun. 30, | Sept. 30, | Dec. 31, | Dec. 31, | Mar. 31, | Jun. 30, | Sept. 30, | Dec. 31, | Dec. 31, | Mar. 31, | Jun. 30, | Sept. 30, | Dec. 31, | Dec. 31, |
| CASH FLOWS FROM OPERATING ACTIVITIES | \$341 | \$230 | \$1,236 | \$1,032 | \$(451) | \$(67) | \$(73) | \$1,289 | \$698 | \$(538) | \$(180) | \$2 | \$1,512 | \$796 |
| CAPEX | \$(245) | \$(271) | \$(243) | \$(1,050) | \$(318) | \$(316) | \$(278) | \$(276) | \$(1,188) | \$(259) | \$(207) | \$(183) | \$(177) | \$(826) |
| <u>INSURANCE RECOVERIES FOR DAMAGED PPE</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$37</u> | <u>\$11</u> | <u>\$14</u> | <u>\$62</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | \$0 |
| FREE CASH FLOW | \$96 | \$(41) | \$993 | \$(18) | \$(769) | \$(346) | \$(340) | \$1,027 | \$(428) | \$(797) | \$(387) | \$(181) | \$1,335 | \$(30) |
| CASH FLOWS FROM INVESTING ACTIVITIES | \$(189) | \$(173) | \$(217) | \$(1,035) | \$(231) | \$(257) | \$(271) | \$(246) | \$(1,005) | \$432 | \$405 | \$(174) | \$334 | \$997 |
| CASH FLOWS FROM FINANCING ACTIVITIES | \$(199) | \$(102) | \$(1,107) | \$(333) | \$661 | \$235 | \$419 | \$(1,090) | \$225 | \$211 | \$(318) | \$199 | \$(1,862) | \$(1,770) |

| | 2023 | | | | 2024 | | | | 2025 | | | |
|--------------------------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | As of | As of | As of | As of | As of | As of | As of | As of | As of | As of | As of | As of |
| | Jun. 30, | Sept. 30, | Dec. 31, | Mar. 31, | Jun. 30, | Sept. 30, | Dec. 31, | Dec. 31, | Mar. 31, | Jun. 30, | Sept. 30, | Dec. 31, |
| BALANCE SHEET | | | | | | | | | | | | |
| NET DEBT | \$7,761 | \$7,664 | \$6,722 | | \$7,373 | \$7,687 | \$8,123 | \$6,972 | \$7,136 | \$7,051 | \$7,246 | \$5,397 |
| ACCOUNTS RECEIVABLE | \$3,033 | \$3,379 | \$2,731 | | \$3,033 | \$3,043 | \$3,380 | \$2,482 | \$2,942 | \$3,016 | \$3,177 | \$2,341 |
| INVENTORIES | \$4,353 | \$3,945 | \$3,671 | | \$3,797 | \$4,009 | \$3,772 | \$3,554 | \$3,905 | \$4,028 | \$3,952 | \$3,572 |
| ACCOUNTS PAYABLE - TRADE | \$(4,381) | \$(4,136) | \$(4,357) | | \$(4,259) | \$(4,219) | \$(4,089) | \$(4,092) | \$(4,182) | \$(4,010) | \$(3,944) | \$(3,879) |
| WORKING CAPITAL | \$3,005 | \$3,188 | \$2,045 | | \$2,571 | \$2,833 | \$3,063 | \$1,944 | \$2,665 | \$3,034 | \$3,185 | \$2,034 |

TERMS: \$ IN MILLIONS



END NOTES

- 1 Segment Operating Income (SOI) results fourth quarter and full year 2025 versus 2024: (a) OTR and Chemical sale impact excludes stranded costs, licensing agreement and off-take agreement; (b) Raw materials variance excludes raw material cost saving measures; (c) Goodyear Forward includes cost actions and margin expansion and excludes Goodyear Forward fees; (d) Estimated impact of general inflation (wages, utilities, energy, transportation and other); (e) Includes earnings from other-tire related businesses, advertising, and compensation costs
- 2 2026 SOI and Other Financial Assumptions: (a) Except as otherwise noted, excludes impacts related to divestitures as part of Goodyear Forward; (b) Includes commodity and foreign exchange spot rates; (c) Excludes one-time charges and benefits from pension settlements and curtailments; (d) Excludes one-time items; (e) Excludes accelerated depreciation and lease costs, amortization or other asset write-offs associated with rationalization plans; (f) Excludes direct benefit payments
- 3 Debt maturity schedule is based on December 31, 2025 balance sheet values and excludes notes payable, finance and operating leases and other domestic and foreign debt: (a) At December 31, 2025, there were no borrowings and no letters of credit issued under the €800 million European revolving credit facility; (b) At December 31, 2025, there were no borrowings and \$1 million of letters of credit issued under the \$2.75 billion U.S. revolving credit facility; (c) At December 31, 2025, the amounts available and utilized under the Pan-European Securitization program totaled \$292 million (€249 million) and the designated maximum amount of the facility was \$352 million (€300 million)
- 4 (a) Working capital represents accounts receivable and inventories, less accounts payable – trade
- 5 (a) Other includes amortization and write-off of debt issuance costs, net pension curtailments and settlements, net rationalization charges, gain on insurance recoveries for damaged property, plant and equipment, operating lease expense and payments, compensation and benefits less pension expense, deferred revenue and income from asset sales, other current liabilities, and other assets and liabilities

