Summary Report of Consolidated Business Performance
for the Second Quarter of Fiscal Year 2026
(January 1, 2026 – December 31, 2026)

HYOGO, JAPAN – August 7, 2026 - Toyo Tire Corporation (“the Company”; President & CEO: Takashi Shimizu) announces its consolidated business performance for the second quarter of fiscal year 2026 (January 1, 2026 through December 31, 2026) as follows:

Quantitative information concerning the quarterly financial results

(1) Business Results

- ●Net Sales: 284,190 million yen (an increase of 779 million yen, or 0.3% from the same period in FY2025)
- ●Operating Income: 37,497 million yen (a decrease of 10,678 million yen, or 22.2% from the same period in FY2025)
- ●Ordinary Income: 39,415 million yen (a decrease of 4,315 million yen, or 9.9% from the same period in FY2025)
- ●Profit Attributable to Owners of Parent: 29,436 million yen (a decrease of 3,893 million yen, or 11.7% from the same period in FY2025)

(2) Results by Business Unit

The Tire Business Unit posted net sales of 260,058 million yen (a decrease of 351 million yen, or 0.1% from the same period in FY2025) and an operating income of 36,425 million yen (a decrease of 10,659 million yen, or 22.6% from the same period in FY2025).

The Automotive Parts Business Unit posted net sales of 24,132 million yen (an increase of 1,131 million yen, or 4.9% from the same period in FY2025) and an operating income of 1,075 million yen (a decrease of 5 million yen, or 0.6% from the same period in FY2025).

(3) Explanation of financial situation

Total assets at the end of the second quarter of FY2026 of the consolidated accounting period were 768,188 million yen, an increase of 14,939 million yen compared to the end of the previous consolidated accounting period.
Liabilities were 218,334 million yen, a decrease of 12,254 million yen compared to the end of the previous consolidated accounting period.
Interest-bearing liabilities were 81,663 million yen, a decrease of 10,685 million yen compared to the end of the previous consolidated accounting period.
Net assets as of the end of the second quarter of FY2026 of the consolidated accounting period were 549,853 million yen, an increase of 27,194 million yen compared to the end of the previous consolidated accounting period.
As a result, the capital ratio increased by 2.2 points compared to the end of the previous consolidated accounting period to 71.6 %.

Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	117,256	112,652
Notes and accounts receivable - trade	136,504	139,263
Merchandise and finished goods	92,036	103,043
Work in process	4,348	4,951
Raw materials and supplies	30,327	30,306
Other	29,469	29,183
Allowance for doubtful accounts	(1,089)	(1,181)
Total current assets	408,854	418,219
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	84,637	85,980
Machinery, equipment and vehicles, net	122,819	123,756
Other, net	73,224	75,920
Total property, plant and equipment	280,681	285,657
Intangible assets	23,645	23,413
Investments and other assets		
Investment securities	4,591	4,963
Other	35,589	36,045
Allowance for doubtful accounts	(113)	(110)
Total investments and other assets	40,066	40,897
Total non-current assets	344,393	349,969
Total assets	753,248	768,188

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	33,716	28,926
Current portion of bonds payable	5,000	—
Short-term borrowings	13,419	23,215
Accounts payable - other	36,677	29,699
Income taxes payable	9,716	12,871
Provision for product compensation	300	290
Provision for loss on liquidation of subsidiaries and associates	2,325	2,020
Other provisions	—	86
Other	44,797	52,075
Total current liabilities	145,953	149,184
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	31,327	18,183
Retirement benefit liability	3,157	3,160
Provision for product compensation	435	302
Other provisions	94	—
Other	29,621	27,503
Total non-current liabilities	84,635	69,149
Total liabilities	230,588	218,334
Net assets		
Shareholders' equity		
Share capital	55,935	55,935
Capital surplus	54,255	54,340
Retained earnings	319,894	338,551
Treasury shares	(104)	(91)
Total shareholders' equity	429,980	448,735
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,166	1,389
Deferred gains or losses on hedges	(64)	(136)
Foreign currency translation adjustment	74,499	83,738
Remeasurements of defined benefit plans	17,077	16,127
Total accumulated other comprehensive income	92,679	101,118
Total net assets	522,659	549,853
Total liabilities and net assets	753,248	768,188

Consolidated Statements of Income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	283,410	284,190
Cost of sales	168,457	173,307
Gross profit	114,952	110,882
Selling, general and administrative expenses	66,776	73,385
Operating profit	48,176	37,497
Non-operating income		
Interest income	704	732
Dividend income	134	147
Foreign exchange gains	—	1,394
Share of profit of entities accounted for using equity method	28	17
Other	1,285	719
Total non-operating income	2,152	3,012
Non-operating expenses		
Interest expenses	595	269
Foreign exchange losses	4,342	—
Other	1,659	824
Total non-operating expenses	6,598	1,094
Ordinary profit	43,730	39,415
Extraordinary income		
Gain on sale of non-current assets	1,038	269
Gain on sale of investment securities	2,493	41
Total extraordinary income	3,532	311
Extraordinary losses		
Loss on retirement of non-current assets	394	270
Impairment losses	103	210
Total extraordinary losses	497	480
Profit before income taxes	46,765	39,246
Income taxes	13,434	9,809
Profit	33,330	29,436
Profit attributable to owners of parent	33,330	29,436

Consolidated Statements of comprehensive income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	33,330	29,436
Other comprehensive income		
Valuation difference on available-for-sale securities	(959)	222
Deferred gains or losses on hedges	130	(71)
Foreign currency translation adjustment	(15,765)	9,140
Remeasurements of defined benefit plans, net of tax	(633)	(950)
Share of other comprehensive income of entities accounted for using equity method	(77)	98
Total other comprehensive income	(17,306)	8,439
Comprehensive income	16,024	37,876
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,024	37,876