Semi-Annual Report 2026

DELTICOM

Profile

With the brand ReifenDirekt, Delticom AG is the leading company in Europe for the online distribution of tyres and complete wheels.

The product portfolio for private and business customers comprises an unparalleled range of more than 600 brands and over 90,000 tyre models for cars and motorcycles. Complete wheels and rims complete the product range. The company operates 364 online shops and online distribution platforms in 95 countries, serving nearly 21 million customers. In the online shop Reifendirekt.de, sustainable and resource-saving tyres are labelled accordingly and awarded a sustainability seal.

As part of the service, the ordered products can be sent to one of Delticom's around 24,000 partner garages in Europe for mounting at the customer's request.

Based in Hanover, Germany, the company operates primarily in Europe and has extensive expertise in the development and operation of online shops, internet customer acquisition, internet marketing and the establishment of partner networks.

Since its foundation in 1999, Delticom has built up comprehensive expertise in designing efficient and fully integrated ordering and logistics processes. The company's own warehouses are among its most important assets.

In fiscal year 2025, Delticom AG generated revenues of around € 484 million. At the end of last year, the company employed 100 people.

The shares of Delticom AG have been listed in the Prime Standard of the German Stock Exchange since October 2006 (ISIN DE0005146807).

Key Figures

		01.01.2026 30.06.2026	01.01.2025 30.06.2025	-/+ (%, %p)
Gross merchandise volume	€ million	258.1	285.4	-9.6
Revenues	€ million	214.0	236.5	-9.5
Total income	€ million	222.9	249.0	-10.5
Gross margin[1]	%	24.9	24.3	+0.7
Gross profit[2]	€ million	62.3	69.9	-10.9
EBITDA	€ million	5.6	5.3	+6.6
EBITDA-Marge	%	2.6	2.2	+0.4
EBIT	€ million	0.9	-0.6	+241.1
Net income	€ million	-0.2	-1.7	+86.9
Earnings per share	%	-0.02	-0.12	+86.9
Total assets	€ million	228.6	243.5	-6.1
Inventories	€ million	72.0	79.8	-9.8
Investments[3]	€ million	5.4	1.3	+300.2
Equity	€ million	54.1	50.0	+8.3
Equity ratio	%	23.7	20.5	+3.2
Return on equity	%	-0.4	-3.5	+3.1
Liquidity position[4]	€ million	5.6	3.5	+61.5

(1) Gross profit ex other operating income in % of revenues
(2) Gross profit including other operating income
(3) Investments in tangible and intangible assets (without aquisitions)
(4) Liquidity position = cash and cash equivalents + liquidity reserve

Highlights H1 2026

Revenues of

€ 214 million

H1 2025: € 237 million

Improvement of gross margin to

24.9 %

H1 2025: 24.3 %

Operative EBITDA increased to

€ 5.8 million

H1 2025: € 5.5 million

EBIT went up to

€ 0.9 million

H1 2025: € -0.6 million

Net income amounted to

-0.2 million

H1 2025: € -1.7 million

Increase of equity ratio to

23.7 %

H1 2025: 20.5 %

Content

Interim Management Report
of Delticom AG, Hanover, for the period from 1 January 2026 to 30 June 2026

Content

Economic Environment

Macroeconomic developments

Global economy

The global economy continued to be characterized by weak momentum and a high level of uncertainty in the first half of 2026. Despite signs of resilience in some areas, global economic activity remained significantly affected by geopolitical conflicts, increasing trade barriers and structural headwinds. Although the decline in inflation continued overall, the pace of improvement slowed and remained subject to ongoing risks related to energy prices, commodity markets and wage developments. Against the backdrop of persistent inflation risks and a fragile economic environment, central banks continued to pursue a cautious monetary policy approach, with financing conditions remaining a constraint. Economic developments varied significantly across regions, with the slowdown in key growth markets weighing on the global outlook. In particular, China's economy was affected by structural challenges in the real estate sector and subdued domestic demand. The increasing fragmentation of international trade relations contributed to greater uncertainty, higher costs and further pressure on global supply chains. At the same time, investment in digitalization, artificial intelligence and technological infrastructure only partially offset the prevailing economic headwinds.

Euro area

Economic activity in the euro area remained significantly below expectations in the first six months of the year and was characterized by a prolonged period of weakness. Following an already subdued start to the year, economic conditions stabilized only marginally, while geopolitical tensions, sharply higher energy prices and subdued investment activity weighed heavily on economic momentum. The renewed increase in inflation following a temporary period of easing, particularly as a result of higher energy prices, further complicated the recovery and constrained households' purchasing power. Against this backdrop, the European Central Bank maintained a restrictive monetary policy stance, keeping financing costs for companies and households at elevated levels. Although the labour market proved relatively resilient to date, positive employment trends were only able to partially offset the growing pressures on the broader economy. Companies continued to adopt a cautious approach in the face of high uncertainty, weak demand and challenging financing conditions, particularly with regard to construction and capital expenditure. External economic conditions also remained challenging, as weaker global demand and increasing trade conflicts adversely affected export prospects. In addition, higher energy import costs weakened the euro area's external position and weighed on its trade balance.

Germany

The German economy remained in a period of pronounced weakness in the first half of 2026 and made only limited progress in overcoming the prolonged stagnation of recent years. GDP growth remained subdued, with the economic recovery constrained by a high degree of uncertainty and numerous structural and cyclical headwinds. Positive contributions from foreign trade and selected industrial sectors were only able to partially offset the continued weakness in domestic demand. Households remained cautious in their spending due to high living costs, persistently elevated economic uncertainty and subdued consumer sentiment. Investment activity continued to be significantly affected by high financing costs, increased production and energy costs, and challenging conditions for businesses. The industrial sector in particular remained under considerable pressure from changes in the international competitive environment, the need for structural adjustments and declining Germany's competitiveness as a business location. Although the labour market remained relatively stable, the weak economic performance increasingly led companies to adopt a more cautious approach to workforce planning, with employment growth and hiring momentum losing pace.

Sectoral developments

Tyre trade

The first half of the year presents a mixed picture for the passenger car replacement tyre market in Germany, Europe’s largest single market.

According to preliminary estimates by market experts, sales of passenger car, off-road and light truck tyres from dealers to end customers in Germany increased by 6.5 % in the first six months of the year compared with the corresponding prior-year period. While demand for winter tyres rose by 8.6 % and demand for all-season tyres increased by 12.1 %, sales of summer tyres remained in line with the prior-year level.

Despite this positive trend, market participants appear to be adjusting their stock management in response to economic and sector-specific uncertainties. By the end of May, the industry had supplied around 4 % fewer replacement passenger car tyres to its retail partners. The positive growth in sales volumes for all-season tyres was not sufficient to offset the decline in both summer and winter tyres.

At a pan-European level, too, the replacement tyre market was characterised by uncertainty.

Fuel costs across the EU were particularly high in the second quarter as a result of the Iran conflict. According to industry experts, the effects of the military conflict are expected to continue weighing on traffic volumes across Europe in the coming months. In addition, the market continued to face uncertainty during the first half of the year regarding potential anti-dumping duties on tyre imports from China.

According to market data published by Tyres Europe (formerly ETRMA), industry sell-in to in the consumer tyre segment – the largest segment of the European replacement tyre market by volume, comprising passenger car, SUV and light truck tyres – increased by 2 % in the first six months of the current year. However, this growth was driven primarily by all-season tyres, with sell-in increasing by 9 %. In contrast, sell-in of summer tyres decreased by 1 % and those of winter tyres by 5 % compared with the prior-year period.

Online trade

According to the German E-Commerce and Distance Selling Trade Association (bevh), revenues generated by the German e-commerce market increased by 3.6 % year on year to € 20.4 billion in the first quarter of 2026. The moderate recovery continued in the second quarter, with revenues rising by 5.1 % year on year. Overall, e-commerce revenues in Germany increased by 4.3 % in the first half of 2026.

Business performance and earnings situation

Revenues

Group

The Delticom group generates the majority of its revenues from the online sale of replacement tyres for cars and motorcycles. Complete wheels and rims round off the product range.

In the first six months of the current fiscal year, the Delticom group generated revenues of € 214 million, a decrease of 9.5 % after € 237 million in H1 2025. In the corresponding period of the previous year, the company had seized growth opportunities and significantly increased its revenues. As in H2 2025, the company continued to focus its business on profitability in the first six months of the current year, against the backdrop of a challenging market and industry environment.

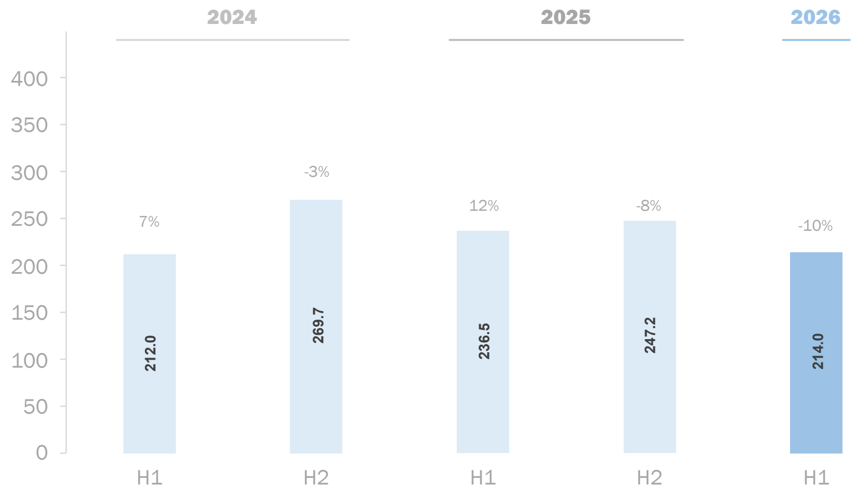
Since the 2023 financial year, the shop business has been complemented by the platform business. Delticom AG provides the technical infrastructure and its sales and process know-how to enable external third parties to sell goods online to Delticom's private and commercial end customers and realises commission contributions for the corresponding share of revenues. The gross merchandise volume in H1 2026 amounts to € 258 million (H1 2025: € 285 million, –9.6 %).

Seasonality

The chart *Revenues trend* summarises the development of the half-year revenues.

Revenues trend

half-year revenues in € million



The following quarterly figures are not covered by the review of the interim consolidated financial statements and the interim consolidated management report.

Q1

Overall, the Delticom group generated revenues of € 99 million (Q1 2025: € 105 million, –6.1 %) in the first quarter of the current fiscal year. European consumer confidence deteriorated sharply in March due to growing economic uncertainties. Furthermore, due to a fresh cold snap at the end of March in the run-up to the Easter holidays, the summer tyre market was unable to benefit from an early start to the season. Gross merchandise volume for Q1 2026 amounted to € 121 million (Q1 2025: € 128 million, –5.9 %).

Q2

In the second quarter, the company generated revenues of € 115 million, a year-on-year decrease of 12.3 % (Q2 2025: € 131 million). European consumers remained cautious in their spending in the second quarter as well. High fuel costs resulting from the war in Iran placed a strain on European motorists in many places. Commercial end customers have also adjusted their stockpiling levels against a backdrop of market-wide uncertainties. The gross merchandise volume for Q2 2026 totalled € 137 million (Q2 2025: € 157 million, –12.6 %).

Regional split

The Group offers its product range in 95 countries. In H1 2026 revenues in EU countries totalled € 177 million (H1 2025: € 202 million, –12.2 %). Across all non-EU countries the revenues contribution for H1 2026 was € 37 million (H1 2025: € 35 million, +5.8 %).

Revenues by region
in € thousand

	H1'26	%	+%	H1'25	%	+%	H1'24	%
Revenues	**213,984**	**100.0**	**-9.5**	**236,509**	**100.0**	**11.6**	**211,970**	**100.0**
Regions								
EU countries	176,958	82.7	-12.2	201,525	85.2	13.8	177,107	83.6
Non-EU countries	37,025	17.3	5.8	34,984	14.8	0.3	34,863	16.4

Customer numbers

The following customer numbers are the customer numbers in our core business – the online trade with tyres in Europe. In the first six months of 2026 a total of 214 thousand **existing customers** (H1 2025: 234 thousand, –8.5 %) have once again purchased tyres in one of the Delticom Group's online shops. Existing customers are counted only once during the reporting period, regardless of the number of purchases made during that period.

A total of 275 thousand (H1 2025: 356 thousand, –22.8 %) new customers were acquired in Europe in H1 2026. Since the company was founded, nearly 21 million customers have made purchases in our online shops. Over the half-year period, the number of **active buyers** (new customers and repeat customers) is 17.1 % lower than in the same period of the previous year.

Key expense positions

Cost of goods sold

The cost of goods sold (COGS) is the largest expense item; it considers the purchase price of sold products (mainly tyres). Group COGS decreased by 10.3 % from € 179 million in H1 2025 to € 161 million in H1 2026. The cost of materials ratio (cost of materials as a percentage of revenues) was 75.1 % in H1 2026 (H1 2025: 75.7 %).

Personnel expenses

On average, the company employed 93 people in the first six months of the current financial year (H1 2025: 116). At the reporting date 30.06.2026, a total of 90 employees worked for the Group (30.06.2025: 112). This development is also being driven by the ongoing automation of processes and the increasing use of AI. Personnel expenses in the reporting period amounted to € 5.0 million (H1 2025: € 5.6 million, –11.0 %). The personnel expense ratio (ratio of personnel expense to revenues) was 2.3 % in H1 2026 (H1 2025: 2.4 %).

Depreciation

Depreciation of property, plant and equipment amounted to € 989 thousand in the reporting period (H1 2025: € 916 thousand).

At € 3.8 million, amortization of intangible assets in H1 2026 was at the previous year's level (H1 2025: € 3.8 million).

Overall, write-downs in the reporting period amounted to € 4.8 million after € 5.9 million in H1 2025 (–18.9 %). In the first half of 2025, write-downs on inventories amounting to € 1.2 million were recognised as a result of new contractual agreements with partners.

Transportation costs

The largest single item within other operating expenses is transportation costs. These amounted to € 20.5 million after € 22.8 million in the comparative period (–10.1 %). The decrease is due to revenues development in the first half of the current year. The proportion of transport costs in relation to revenues is with 9.6 % unchanged compared to the previous year (H1 2025: 9.6 %).

Warehousing

Inventory costs amounted to € 5.9 million in the reporting period, after € 7.5 million in H1 2025. The decrease by 21.2 % is mainly due to the deconsolidation of DeltiLog GmbH as of 30.09.2025. Inventory costs in relation to revenues amounted to 2.8 % (H1 2025: 3.2 %).

Rents and operating costs

Rents and operating costs in the reporting period amounted to € 1.3 million (H1 2025: € 1.7 million). The decrease of 23.3 % is primarily due to the deconsolidation of DeltiLog GmbH as of September 30, 2025 and the associated termination of the relevant leases for office and warehouse space. Consequently, the ancillary costs for the office and warehouse of this former subsidiary have also ceased to apply since that date.

Marketing

In the reporting period, € 6.4 million (H1 2025: € 6.7 million) was spend on Marketing. The decrease of 5.2 % is primarily due to revenues development in the first half of the current year. Marketing expenses in relation to revenues amounted to 3.0 % (H1 2025: 2.9 %).

Financial and Legal

At € 2.6 million, finance and legal expense in the reporting period was at the same level as in the previous year (H1 2025: € 2.6 million, +0.8 %).

Other expenses

Other expenses decreased from € 11.7 million to € 15.0 million. The decline is to a good part attributable to a reduction in expenses arising from exchange rate differences.

Earnings position

Gross margin

The group achieved a gross margin (gross margin excluding other operating income) of 24.9 % in the reporting period, compared with 24.3 % in the corresponding prior-year period. In the first six month of the current fiscal year, the company structured the prices in its online shops in line with its profitability targets.

Other operating income

Other operating income decreased by 28.8 % to € 8.9 million in the reporting period (H1 2025: € 12.5 million). Marketing subsidies, income from transportation losses and other income are regularly generated from the operating business. The decline is in line with revenues development. In addition, other operating income also includes gains from exchange rate differences amounting to € 3.5 million (H1 2025: € 4.1 million, –13.3 %). Delticom reports currency losses within other operating expenses. In H1 2026, they totalled € 4.0 million (H1 2025: € 5.5 million). Accordingly, there is a balance of currency gains and losses of € –0.5 million (H1 2025: € –1.5 million) for the reporting period.

Gross profit

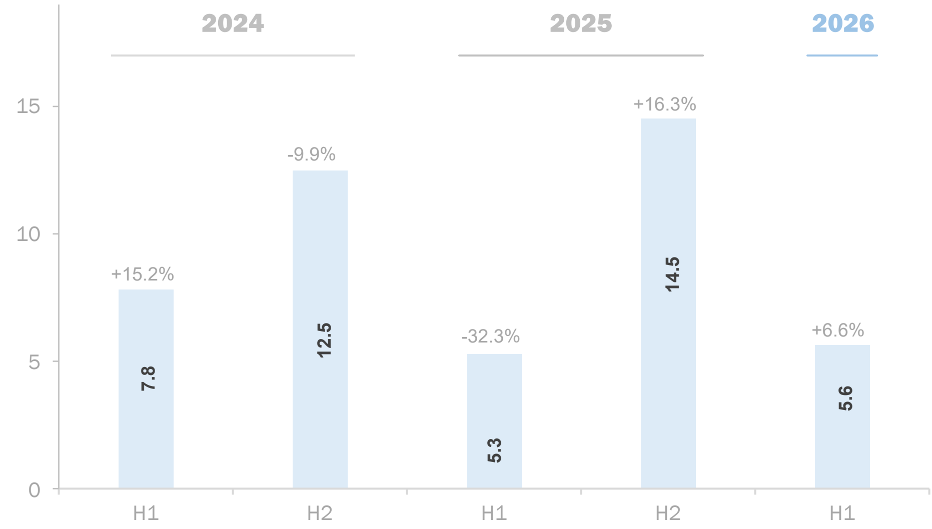
Gross profit for the reporting period amounted to € 62.3 million, compared with a prior-year figure of € 69.9 million (–10.9 %). In relation to total income of € 223 million (H1 2025: € 249 million), gross profit was 27.9 % (H1 2025: 28.1 %).

EBITDA

Earnings before interest, taxes, depreciation and amortization (EBITDA) for the second quarter were higher than in the previous quarter at € 4.6 million (Q2 2025: € 3.9 million, +18.9 %) (Q1 2026: € 1.0 million, Q1 2025: € 1.4 million). Despite the decline in revenues in the first half of the year, EBITDA for the reporting period totalled € 5.6 million (H1 2025: € 5.3 million, +6.6 %). The EBITDA margin is 2.6 % (H1 2025: 2.2 %). Operating EBITDA after deducting refinancing costs amounted to € 5.8 million in the reporting period, compared with € 5.5 million in the same period of the previous year.

EBITDA

half-year, in € million



EBIT

Agains the backdrop of the lower depreciation, EBIT in the reporting period is € 0.9 million after € –0.6 million in H1 2025 (+241.1 %). Return on revenues (EBIT as a percentage of revenues) is 0.4 % (H1 2025: –0.3 %). For the second quarter, earnings before interest and taxes amount to € 2.1 million (Q2 2025: € 0.5 million, +329.6 %) after € –1.2 million in Q1 2026 (Q1 2025: € –1.1 million, –10.9 %).

Financial result

Financial income for the first six months amounted to € 157 thousand (H1 2025: € 88 thousand). Financial expenses were € 1.4 million (H1 2025: € 1.3 million). The financial result totalled € –1.2 million (H1 2025: € –1.3 million).

Income taxes

The tax result for the first six months amounted to € 0.1 million (H1 2025: € 0.1 million).

Net income

Consolidated net income in the first half of the year totalled € –0.2 million after € –1.7 million in H1 2025. This corresponds to earnings per share (EPS) of € –0.02 (H1 2025: € –0.12).

The table *Abridged P+L statement* summarises key income and expense items from multiple years' profit and loss statements.

Abridged P+L statement

in € thousand

	H1'26	%	+%	H1'25	%	+%	H1'24	%
Revenues	**213,984**	100.0	-9.5	**236,509**	100.0	11.6	**211,970**	100.0
Other operating income	8,879	4.1	-28.8	12,468	5.3	19.9	10,401	4.9
Total operating income	**222,862**	104.1	-10.5	**248,977**	105.3	12.0	**222,370**	104.9
Cost of goods sold	-160,601	-75.1	-10.3	-179,113	-75.7	14.9	-155,944	-73.6
Gross profit	**62,262**	29.1	-10.9	**69,864**	29.5	5.2	**66,426**	31.3
Personnel expenses	-4,993	-2.3	-11.0	-5,607	-2.4	-19.6	-6,971	-3.3
Other operating expenses	-51,639	-24.1	-12.4	-58,975	-24.9	14.2	-51,649	-24.4
EBITDA	**5,630**	2.6	6.6	**5,282**	2.2	-32.3	**7,806**	3.7
Depreciation	-4,775	-2.2	-18.9	-5,888	-2.5	17.9	-4,994	-2.4
EBIT	**855**	0.4	-241.1	**-606**	-0.3	-121.5	**2,812**	1.3
Net financial result	-1,194	-0.6	-4.7	-1,252	-0.5	9.0	-1,148	-0.5
EBT	**-339**	-0.2	-81.8	**-1,858**	-0.8	-211.7	**1,663**	0.8
Income taxes	110	0.1	1.6	109	0.0	-106.8	-1,602	-0.8
Consolidated net income	**-228**	-0.1	-86.9	**-1,749**	-0.7	-2,950.6	**61**	0.0

Financial and assets position

Balance sheet

As of 30.06.2026 the balance sheet total amounted to € 229 million (31.12.2025: € 215 million, 30.06.2025: € 243 million).

Fixed Assets

Fixed assets amounted to € 96.7 million (31.12.2025: € 104.3 million) as at the reporting date 30.06.2026. The rights of use in accordance with IFRS 16 amounted to € 39.2 million on the balance sheet date. The reduction by € 17.0 million (30.06.2025: € 56.2 million, 31.12.2025: € 51.0 million) is due to monthly depreciation, the deconsolidation of DeltiLog GmbH as of September 30, 2025 and the early termination of a long-term lease for a warehouse location. The increase of financial assets from € 1.5 thousand on 30.06.2025 to € 1.8 million is primarily due to loans to the former subsidiary DeltiLog GmbH. Property, plant and equipment increased in closing date comparison 30.06. from € 15.2 million by € 3.9 million to € 19.1 million (31.12.2025: € 14.8 million).

Inventories

The largest item in current assets is inventories. Since the beginning of the year, inventories have increased by € 15.0 million to € 72.0 million (31.12.2025: € 57.0 million). Compared with the reporting date, inventories are lower by € 7.8 million (30.06.2025: € 79.8 million). Against the backdrop of the uncertainty prevailing until mid-year regarding possible retroactive EU anti-dumping duties on tyres manufactured in China, there were fewer tyres in transit as at 30.06.2026. Furthermore, as at the balance sheet date, there were fewer customer orders in transit compared with the previous year. The share of inventories in total assets amounted to 31.5 % as of 30.06.2026 (31.12.2025: 26.4 %, 30.06.2025: 32.8 %).

Receivables and other assets

Receivables usually follow the seasonal curve, although reporting date effects are unavoidable. Current receivables amounted to € 39.1 million (31.12.2025: € 36.1 million, 30.06.2025: € 38.2 million). € 24.9 million of this relates to trade receivables (31.12.2025: € 19.1 million, 30.06.2025: € 19.9 million). These include short-term receivables relating to the project business amounting to € 2.2 million.

Payables

Since the beginning of the year, trade accounts payable have increased by € 22.5 million from € 63.6 million to € 86.1 million. Compared to the reporting date, trade accounts payable are higher by € 2.6 million (30.06.2025: € 83.5 million). The share of trade payables in total assets was 37.7 % (31.12.2025: 29.5 %, 30.06.2025: 34.3 %).

Abridged balance sheet

in € thousand

	30.06.26	%	+%	31.12.25	%	30.06.25	%
Assets							
Non-current assets	111,913	49.0	-6.3	119,462	55.4	122,042	50.1
Fixed assets	96,748	42.3	-7.3	104,339	48.4	108,399	44.5
Other non-current assets and deferred taxes	15,165	6.6	0.3	15,123	7.0	13,642	5.6
Current assets	116,665	51.0	21.5	96,007	44.6	121,412	49.9
Inventories	71,981	31.5	26.4	56,957	26.4	79,791	32.8
Receivables	39,105	17.1	8.3	36,115	16.8	38,165	15.7
Liquidity	5,579	2.4	90.1	2,935	1.4	3,455	1.4
Assets	**228,578**	**100.0**	**6.1**	**215,470**	**100.0**	**243,453**	**100.0**
Equity and Liabilities							
Long-term funds	91,681	40.1	-11.5	103,541	48.1	104,835	43.1
Equity	54,123	23.7	-0.3	54,290	25.2	49,956	20.5
Long-term debt	37,558	16.4	-23.7	49,251	22.9	54,879	22.5
Provisions	21	0.0	0.0	21	0.0	21	0.0
Liabilities	37,537	16.4	-23.8	49,230	22.8	54,858	22.5
Short-term debt	136,897	59.9	22.3	111,929	51.9	138,618	56.9
Provisions	3,881	1.7	-33.8	5,865	2.7	5,799	2.4
Liabilities	133,016	58.2	25.4	106,064	49.2	132,820	54.6
Equity and Liabilities	**228,578**	**100.0**	**6.1**	**215,470**	**100.0**	**243,453**	**100.0**

Liquidity position

Liquidity as of 30.06.2026 totalled € 5.6 million (31.12.2025: € 2.9 million, 30.06.2025: € 3.5 million). On 30.06.2026, the company’s net cash position (liquidity less liabilities from current accounts) amounted to € –21.9 million (31.12.2025: € –18.8 million, 30.06.2025: € –25.8 million). Current financial liabilities were € 1.8 million lower overall compared with the previous reporting date. On the one hand, credit lines were utilised to a lesser extent than in the previous year. On the other hand, current lease liabilities under IFRS 16 fell from € 9.8 million as at 30.06.2025 to € 7.2 million (31.12.2025: € 9.2 million).

Equity

Equity amounted to € 54.1 million on the balance sheet date (31.12.2025: € 54.3 million, 30.06.2025: € 50.0 million). The equity ratio of the company stood at 23.7 % as of 30.06.2026 (31.12.2025: 25.2 %, 30.06.2025: 20.5 %).

Cash flow

Operating cash flow

Cash flow from operating activities for H1 2026 amounted to € 4.9 million (H1 2025: € –4.6 million). The improvement compared to the previous year is mainly due to working capital next to the increase in earnings. Trade payables have increased more sharply since the start of the year than in the previous year. Higher trade receivables also contributed to this trend.

Investments

Capital expenditures for property, plant and equipment in H1 2026 amounted to € 5.3 million (H1 2025: € 1.1 million). These are mainly scheduled investments in warehouse equipment, in particular for the new warehouse in Mehrum near Hanover. In addition, Delticom invested € 31.0 thousand in intangible assets in the reporting period (H1 2025: € 0.3 million). Cash flow from investing activities consequently amounted to € –5.4 million (H1 2025: € –1.3 million).

Financing activities

Cash flow from financing activities amounted to € 3.1 million (H1 2025: € 4.0 million) in the reporting period. The increase in credit lines since the start of the year was correspondingly lower than in the previous year.

Organisation

Legal structure

The following section lists the subsidiaries that are fully consolidated in the consolidated interim financial statements as of 30.06.2026. The changes in the scope of consolidation relate primarily to the removal of DeltiLog GmbH, which was deconsolidated with effect from 30 September 2025. Further changes are described in the selected explanatory notes to the consolidated financial statements. The change in the scope of consolidation compared with the first half of 2025 does not materially affect comparability with the corresponding period.

Subsidiary	Status
All you need GmbH, Hanover (Germany)	in liquidation
Delticom GmbH, Sehnde (Germany)	active
Delticom OE S.R.L., Timisoara (Romania)	active
Delticom Shops S.R.L., Timisoara (Romania)	active
Delticom Ltd., Witney (United Kingdom)	active
DS Road GmbH, Pratteln (Switzerland)	active
Extor GmbH, Hanover (Germany)	active
Giga GmbH, Hamburg (Germany)	active
Pnebo Gesellschaft für Reifengroßhandel und Logistik mbH, Hanover (Germany)	active
Tirendo GmbH, Berlin (Germany)	active
TyresNET GmbH, Munich (Germany)	active

Significant events after the reporting date

There were no events of particular importance after the end of the period under review.

Risk and Opportunity Report

Opportunities

Delticom regards potential successes that go beyond the defined targets as opportunities.

Risks

As a company that operates internationally, Delticom is exposed to varying types of risk. In order to be able to identify, evaluate and respond to such risks in a timely fashion, Delticom put in place a risk management system early on. The system is based on corporate guidelines for the early risk detection and risk management. An outline of the risk management process is presented in the combined Management Report for the financial year from January 1, 2025 to December 31, 2025, together with a list of key individual risks and opportunities.

The risk and opportunity position has not changed significantly compared to the presentation in the combined Group management report for the 2025 financial year.

However, we are monitoring the geopolitical situation (particularly in Eastern Europe and the Middle East) with increased attention, as this could have potential implications for supply security, price developments, and demand behavior.

In this context, Delticom's management and the extended risk management team are developing various risk scenarios and specific measures for risk management.

Outlook

Macroeconomic developments

Global economy

The global economy is expected to continue to grow at a modest pace in the second half of 2026. International economic organisations anticipate that growth will be only moderate due to a challenging geopolitical environment, heightened uncertainty and persistently restrictive financing conditions. Key drivers of growth include the continued robust performance of the services sector in many economies, investment in digitalisation, artificial intelligence and infrastructure, and a generally stable labour market in most industrialised countries. By contrast, there remain significant risks to economic development. The main obstacles include ongoing geopolitical conflicts and their impact on energy and commodity prices, persistently high interest rates resulting from many central banks' efforts to combat inflation, and high levels of uncertainty in international trade. Furthermore, a weaker propensity to invest, increased public debt in many economies and subdued demand in certain industrialised and emerging economies are weighing on growth prospects.

Euro area

Economic growth in the eurozone is expected to remain subdued in the second half of 2026. Growth will be driven in particular by stable employment, a moderate recovery in private consumption and public investment. Conversely, ongoing geopolitical tensions, higher energy prices, weak investment momentum, subdued export demand and continued restrictive financing conditions are weighing on economic performance. Structural challenges in the manufacturing sector are also holding back growth. Overall, moderate growth is expected for the eurozone, with economic risks remaining elevated.

Germany

The German economy is expected to stabilise gradually in the second half of 2026. Positive impetus will come in particular from a moderate upturn in private consumption and additional public investment. This is offset by the continued subdued industrial activity, weak external demand, geopolitical uncertainties and structural challenges in export-oriented sectors. Companies' willingness to invest is also likely to remain subdued for the time being, given the economic uncertainty. Overall, moderate economic growth is expected for the second half of 2026, with economic risks remaining elevated.

Sectoral developments

Tyre Trade

The European replacement tyre market remained broadly stable overall in the first half of 2026. In Germany, Europe's largest individual market, sales of passenger car, off-road and light truck tyres also recovered compared with the prior-year period. However, further developments in the second half of the year remain uncertain given the challeging market environment.

The uncertainty prevailing in the first half of the year regarding possible anti-dumping duties on Chinese tyre imports has been resolved by Implementing Regulation (EU) 2026/1540, published by the European Commission on July 7, 2026, imposing definitive anti-dumping duties on certain consumer tyres from China. The measures apply to new rubber tyres for passenger cars, buses and light commercial vehicles with a load index of 121 or less. The Regulation concluded the anti-dumping investigation initiated in May 2025. The anti-dumping duties range from 7.4 % to 45.3 %, depending on the manufacturer or group of companies, and have been in force since July 8, 2026. The duties will not be levied retrospectively.

Chinese manufacturers have already relocated a significant amount of production capacity to South-East Asia. However, market experts assume that, in the short term, this capacity will not yet be sufficient to fully replace all previous supply volumes from China. Consequently, it is not possible to make a reliable forecast regarding market availability and price trends for affordable, high-quality tyres in the coming winter season.

E-Commerce

At the beginning of the year, the German E-Commerce and Distance Selling Trade Association (bevh) and the EHI Retail Institute forecast revenues growth of 3.8 % for the German e-commerce market in 2026. The latest half-year figures confirm this positive trend, with e-commerce revenues increasing by 4.3 % in the first six months of the year. However, the outlook for the remainder of the year remains uncertain. The market environment continues to be characterized by intense competition, high price sensitivity among customers, and increasing pressure to improve efficiency and profitability.

Revenues

The group is sticking to its forecast for full-year revenues in the range of € 480 million to € 520 million from March 2026. The forecast is based on the assumption that the economic and sector-specific conditions will not deteriorate significantly compared with the first half of the year. Uncertainties remain regarding inflation, the economy and international trade tensions. The winter tyre business in the second half of 2026 will be of key importance for the full-year performance.

EBITDA

Depending on revenues, we continue to expect operating EBITDA for the full year to be in a range of € 19 million to € 24 million. In the first half of 2026, we further improved our cost structure through our efficiency measures.

New customers

In the first half of the year, the number of new customers decreased compared to the previous year. At this point in time, we continue to expect to be able to convince at least as many new customers of our product and service offerings for the year as a whole as in the 2025 financial year.

Repeat customers

In view of the multi-year replacement cycle, we are confident of being able to greet some of the new customers we have acquired over the past few years as repeat customers in our shops in the coming months.

Liquidity

In line with our revenues and liquidity planning for the current year, we will build up or reduce inventories in the coming months. Close control of working capital management will continue to play a central role. For the current year, we continue to expect free cash flow to amount to a low single-digit million amount.

Consolidated Interim Financial Statements of Delticom AG, Hanover, for the period from 1 January 2026 to 30 June 2026

Content

Consolidated Income Statement

in € thousand	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Revenues from contracts with customers	**213,984**	**236,509**
Other operating income	8,879	12,468
Total operating income	**222,862**	**248,977**
Cost of goods sold	-160,601	-179,113
Gross profit	**62,262**	**69,864**
Personnel expenses	-4,993	-5,607
Deprication of intangible assets, rights of use, property, plant and equipment as well as current assets	-4,775	-5,888
Bad debt losses and one-off loan provisions	-1,284	-1,490
Other operating expenses	-50,355	-57,485
Earnings before interest and taxes (EBIT)	**855**	**-606**
Financial expenses	-1,351	-1,339
Financial income	157	88
Net financial result	**-1,194**	**-1,252**
Earnings before taxes (EBT)	**-339**	**-1,858**
Income taxes	110	109
Consolidated net income	**-228**	**-1,749**
Thereof allocable to:		
Shareholders of Delticom AG	-228	-1,749
Earnings per share (basic)	-0.02	-0.12
Earnings per share (diluted)	-0.02	-0.12

Statement of Recognised Income and Expenses

in € thousand	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Consolidated Net Income	**-228**	**-1,749**
Changes in the financial year recorded directly in equity		
Other comprehensive income for the period	**-55**	**-183**
Income and expense that will not be reclassified to the statement of income at a later date		
Changes in currency translation	-55	-183
Revaluation reserve		
Changes in fair value recognized directly in equity	0	0
Deferred taxes on revaluation reserve	0	0
Total comprehensive income for the period	**-283**	**-1,932**
Attributable to shareholders of the parent	-283	-1,932

Consolidated Balance Sheet

Assets

in € thousand	30.06.2026	31.12.2025
Non-current assets	**111,913**	**119,462**
Intangible assets	36,663	36,738
Rights of use	39,195	51,002
Property, plant and equipment	19,088	14,797
Financial assets	1,802	1,802
Deferred taxes	5,970	5,817
Long-term acoounts receivable	9,195	9,306
Current assets	**116,665**	**96,007**
Inventories	71,981	56,957
Short-term accounts receivable	24,916	19,136
Other current assets	13,424	16,131
Income tax receivables	765	847
Cash and cash equivalents	5,579	2,935
Assets	**228,578**	**215,470**

Shareholders' Equity and Liabilities

in € thousand	30.06.2026	31.12.2025
Equity	**54,123**	**54,290**
Equity attributable to Delticom AG shareholders	**54,123**	**54,290**
Subscribed capital	14,631	14,631
Share premium	19,096	19,096
Stock option plan	587	471
Expenses and income recognised directly in equity	32	87
Retained earnings	0	0
Net retained profits	19,777	20,006
Liabilities	**174,455**	**161,180**
Non-current liabilities	**37,558**	**49,251**
Long-term borrowings	37,537	49,230
Non-current provisions	21	21
Current liabilities	**136,897**	**111,929**
Provisions for taxes	2,989	3,310
Other current provisions	892	2,554
Contractual liabilities	2,779	2,838
Accounts payable	86,065	63,580
Short-term borrowings	27,433	21,761
Other current liabilities	16,738	17,885
Shareholders' equity and liabilities	**228,578**	**215,470**

Consolidated Cash Flow Statement

in € thousand	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Earnings before interest and taxes (EBIT)	**855**	**-606**
Depreciation of intangible assets and property, plant and equipment	4,775	4,674
Changes in other provisions	-1,662	-692
Other non-cash expenses and income	1,098	1,022
Gain (–) / loss (+) from the disposal of non-current assets	0	1
Changes in inventories	-15,024	-13,738
Changes in receivables and other assets not allocated to investing or financing activity	4,003	999
Changes in payables and other liabilities not allocated to investing or financing activity	12,259	5,227
Interest received	38	72
Interest paid	-1,351	-1,339
Income tax paid	-97	-186
Cash flow from operating activities	**4,895**	**-4,566**
Payments for investments in property, plant and equipment	-5,324	-1,081
Payments for investments in intangible assets	-31	-257
Cash flow from investing activities	**-5,355**	**-1,338**
Payments for the acquisition of treasury shares	0	-210
Cash inflow of financial liabilities	7,693	9,138
Cash outflow of financial liabilities	-4,589	-4,953
Cash flow from financing activities	**3,104**	**3,975**
Changes in cash and cash equivalents due to currency translation	-1	-3
Cash and cash equivalents at the start of the period	2,935	5,387
Changes in cash and cash equivalents	2,644	-1,929
Cash and cash equivalents - end of period	**5,579**	**3,455**

Statement of Changes in Shareholders' Equity

in € thousand	Sub-scribed capital	Share premium	Reserve from currency translation	Stock op-tion plan	Revaluation reserve	Retained earnings	Net retained earnings	Total equity
as of 1 January 2025	**14,723**	**18,958**	**-228**	**262**	**356**	**0**	**17,939**	**52,010**
Buyback of own shares	-92	-118						-210
Stock option plan				89				89
Net Income							-1,749	-1,749
Other comprehensive income			-183		0		0	-183
Total comprehensive income			**-183**		**0**		**-1,749**	**-1,932**
as of 30 June 2025	**14,631**	**18,840**	**-411**	**351**	**356**	**0**	**16,190**	**49,956**
as of 1 January 2026	**14,631**	**19,096**	**-269**	**471**	**356**	**0**	**20,006**	**54,290**
Buyback of own shares	0	0						0
Stock option plan				116				116
Net income							-228	-228
Other comprehensive income			-55		0		0	-55
Total comprehensive income			**-55**		**0**		**-228**	**-283**
as of 30 June 2026	**14,631**	**19,096**	**-324**	**587**	**356**	**0**	**19,777**	**54,123**

Selected explanatory notes to the Consolidated Interim Financial Statements of Delticom AG

Reporting companies

Delticom AG (hereinafter referred to as "AG") is the parent company of the Delticom Group (hereinafter referred to as "Delticom"). The AG is entered in the commercial register of the Hanover Local Court with the registration number HRB58026. The AG's address is 31319 Sehnde, Hedwig-Kohn-Straße 1, Germany.

Delticom is Europe’s leading online retailer of tyres and complete wheels. The product range for private and commercial customers includes more than 600 brands and over 90,000 tyre models for cars and motorbikes as well as complete wheels. Customers are also able to have the ordered products sent for assembly to one of Delticom AG's around 24,000 partner garages across Europe.

Detailed information on the reporting company is presented in the combined (Group) management report of the annual report 2025 in the section *Business activities* and in the section *Organization*.

For technical reasons, rounding differences may occur in the tables.

Employees

From 01.01.2026 to 30.06.2026 Delticom had an average of 93 employees.

Seasonal effects

In Germany, but also in the Alpine region and in Northern Europe, the seasonal weather changes shape the course of business in the tyre trade. As most motorists buy their winter tyres with the first snowfall and thus in the last months of the year, the first quarter is usually somewhat weaker. The second quarter of the year, on the other hand, is traditionally strong in terms of revenues: temperatures in April and May are often already comparatively high and the sometimes pleasantly warm weather leads many car drivers to buy new summer tyres.

Finally, the third quarter typically levels off again somewhat: In the transition from the summer to the winter tyre business, revenues are somewhat weaker. In most European countries, the last quarter is usually the strongest in terms of revenues. In the darker months of the year, road conditions become more difficult, braking distances increase – and many drivers become directly aware of the need for new tyres. Weather-related shifting effects between the quarters and base effects compared to the previous year are unavoidable.

Principles of accounting and consolidation, balance sheet reporting and valuation methods

These interim consolidated financial statements for the period 01.01.2026 - 30.06.2026 (hereinafter also referred to as "interim financial statements") have been prepared in accordance with the International Financial Reporting Standards (IFRS) applicable to interim financial reporting as adopted by the International Accounting Standards Board (IASB) and as adopted by the European Union (EU). All IFRS standards and IFRIC, in particular IAS 34 (Interim Financial Reporting), effective and mandatory at the reporting date have been taken into account.

IAS 34 requires at least the following disclosures in an interim financial report:

- an abbreviated statement of financial position (balance sheet)
- either (a), an abbreviated statement of comprehensive income or (b), an abbreviated statement of comprehensive income and an abbreviated income statement
- an abbreviated statement of changes in equity
- an abbreviated statement of cash flows
- selected explanatory notes

The interim consolidated financial statements in accordance with IAS 34 do not contain all the notes and disclosures required for consolidated financial statements and should therefore be read in conjunction with the consolidated financial statements as of 31.12.2025. The annual report 2025, which contains the consolidated financial statements as of 31.12.2025, is available to download from the Investor Relations section of the company website or from the following link: https://www.delti.com/en/investor-relations/reports-presentations/.

The fair value of the existing financial instruments approximates the carrying amount for all balance sheet items. The financial instruments in the category "Financial assets held for trading" amounting to € 787 thousand (31.12.2025: € 0 thousand) and in the category "Financial liabilities held for trading" amounting to € 0 thousand (31.12.2025: € 136 thousand) are classified in level 2 of the fair value hierarchy. As in previous years, there are no fair values in hierarchy level 3. Changes in fair values were recognized in the statement of comprehensive income. Valuation is based on current ECB reference rates and forward premiums or discounts.

Due to the short-term maturities for payments, the carrying amount of trade receivables corresponds to the fair value. Income taxes in the income statement are calculated in the interim consolidated financial statements in accordance with IAS 34.30c using a tax rate and mainly include tax income from the recognition of deferred tax assets.

Group of consolidated companies and basics

In addition to Delticom AG as the parent company, the group of consolidated companies includes seven domestic and four foreign subsidiaries, all of which have been fully consolidated in the interim consolidated financial statements.

The following companies were fully consolidated in the current fiscal year:

Subsidiary	Status
All you need GmbH, Hanover (Germany)	in liquidation
Delticom GmbH, Hanover (Germany)	active
Delticom OE S.R.L., Timisoara (Romania)	active
Delticom Shops S.R.L., Timisoara (Romania)	active
Delticom Ltd., Witney (United Kingdom)	active
DS Road GmbH, Pratteln (Switzerland)	active
Extor GmbH, (Germany)	active
Giga GmbH, Hamburg (Germany)	active
Pnebo Gesellschaft für Reifengroßhandel und Logistik mbH, Hanover (Germany)	active
Tirendo GmbH, Berlin (Germany)	active
TyresNET GmbH, Munich (Germany)	active

The following changes to the scope of consolidation have occurred compared to the comparative period (January 1, 2025, to June 30, 2025):

Delticom holds an indirect interest in the newly established Delticom Shops S.R.L.

Delticom Russia OOO, Moscow, was removed from the commercial register and deconsolidated effective September 18, 2025.

Under an agreement dated September 30, 2025, DeltiLog GmbH, Hanover, was successfully sold via a management buy-out (MBO) for a purchase price of € 25 thousand.

Ringway GmbH, Hanover, was renamed Delticom GmbH during the financial year 2025.

Comparability with the comparative period is not materially affected by the change in the scope of consolidation.

Changes in significant accounting policies and valuation policies and consolidation principles

The accounting policies and consolidation principles applied in these interim consolidated financial statements correspond to those applied in the company's consolidated financial statements as of 31.12.2025. Further details can be found in the notes to the consolidated financial statements for the 2025 financial year.

The regulations to be applied for the first time as of 01.01.2026 have no influence on the accounting and valuation within the Delticom Group. For 30.06.2026 the IFRS issued and adopted into EU law are only mandatory until reporting periods later than the calendar-same half-year, unless an option of early application has been exercised.

Profit and loss statement, balance sheet and statement of cash flow

Detailed explanations of business development and the profit and loss statement can be found in the chapter Business Performance and Earnings Situation of the interim management report. The chapter Financial and Assets Position contains further information on the balance sheet and the cash flow statement.

The majority of sales contracts (and the resulting revenues) exist between Delticom and private end customers. Delticom is a one-segment company with a focus on e-commerce. Revenues are categorized by geographical region into EU and non-EU countries. Due to the short payment terms and comprehensive monitoring, it is not necessary to categorise the payment default risk. The e-commerce products sold lead to clearly identifiable contractual performance obligations.

Selected notes to the income statement

The notes to the income statement, including explanations of significant events and business transactions, are provided in the presentation of results of operations in the interim Group management report.

Revenues from contracts with customers

Revenues relate to commission income from the platform business and revenues from the delivery of goods to customers for the period from 01.01.2026 to 30.06.2026, of which € 89.125 thousand (H1 2025: € 99,710 thousand) are revenues realized in Germany.

Depreciations

Depreciation and amortization includes amortization of right-of-use assets (€ 3.7 million), amortization of intangible assets (€ 0.1 million) and depreciation of property, plant and equipment (€ 1.0 million).

Other operating expenses

The following table shows the development of the other operating expenses.

in € thousand	H1'26	H1'25
Transportation costs	20,478	22,790
Warehousing costs	5,928	7,522
Credit card fees	1,806	1,812
Marketing costs	6,391	6,744
Operations centre costs	4,957	5,567
Rents and overheads	1,293	1,687
Financial and legal costs	2,577	2,556
IT and telecommunications	877	699
Expenses from exchange rate differences	3,993	5,515
Other	2,055	2,592
Total	50,355	57,485

Earnings per share

Basic and diluted earnings per share amount to € –0.02 (31.12.2025: € 0.28).

Calculation of earnings per share

In accordance with IAS 33, basic earnings per share are calculated as the quotient of the profit for the period after tax of € –228,372.95 (H1 2025: € –1,749,005.16) and the weighted average number of ordinary shares outstanding during the financial year of 14,630,696 (H1 2025: 14,688,458).

No share options were exercised in the reporting period. The vesting period for all share options granted is four years starting on the respective issue date. In principle, all shares issued must be taken into account for the calculation of diluted EPS if the share options have a dilutive effect. This is the case if the issue price of the new shares is below the average market price of the ordinary shares in circulation during the period under review. There is a dilutive effect in H1 2026 in the amount of 395,067 ordinary shares, which, however, does not lead to a change in earnings per share of € -0.02.

Dividends

No dividend was paid in the first half of this year for the 2025 fiscal year (previous year: € 0). A dividend distribution for the 2025 fiscal year will take place in October 2026. Following the Annual General Meeting on July 9, 2025, a dividend of € 1,755,683.52 was distributed to shareholders for the 2024 fiscal year.

Related parties disclosure

Related parties within the meaning of IAS 24 are the Managing and Supervisory Boards of Delticom AG (category persons in key positions) as well as Binder GmbH and Prüfer GmbH (category significant influence on the reporting company). All transactions with related parties have been contractually agreed and executed under the same conditions as are usual with unrelated third parties.

Contingent liabilities and other financial commitments

There were no significant changes in other financial obligations compared to 31.12.2025.

As of the reporting date, there were no contingent liabilities or claims.

Declaration according to section 115 Abs. 5 WpHG (Securities Act)

These interim consolidated financial statements and the interim Group management report have been reviewed by the auditor.

German Corporate Governance Codex

The website https://www.delti.com/de/investor-relations/corporate-governance/entsprechungserklaerung/ contains the current declarations pursuant to Section 161 AktG on the German Corporate Governance Code by the Managing and Supervisory Boards of Delticom AG.

Responsibility Statement

To the best of our knowledge, we declare that, according to the principles of proper interim consolidated reporting applied, the interim consolidated financial statements provide a true and fair view of the company's net assets, financial position and results of operations, that the interim consolidated management report presents the company's business including the results and the company's position such as to provide a true and fair view and that the major opportunities and risks of the company's anticipated growth for the remaining financial year are described.

Hanover, 13.08.2026

(The Management Board)

Review Report

To Delticom AG

We have reviewed the Condensed Consolidated Interim Financial Statements – comprising the consolidated balance sheet, the consolidated income statement, the consolidated cash flow statement, the consolidated statement of changes in shareholder's equity and selected explanatory notes to the consolidated financial statements – and the Interim Group Management Report of Delticom AG, Hanover, for the period from 1 January 2026 to 30 June 2026, which are part of the Half-Year Financial Report pursuant to Article 115 of the German Securities Trading Act WpHG (Wertpapierhandelsgesetz, WpHG). Our review did not cover the information on quarterly figures in the Group's interim management report under the section "Business Performance and earnings situation", which is marked as unaudited. The preparation of the Condensed Consolidated Interim Financial Statements in accordance with the IFRS applicable to interim financial reporting as adopted by the EU and of the Interim Group Management Report in accordance with the requirements of the German Securities Trading Act (WpHG) applicable to interim group management reports is the responsibility of the Company's Management Board. Our responsibility is to issue a review report on the Condensed Consolidated Interim Financial Statements and on the Interim Group Management Report based on our review.

We conducted our review of the condensed consolidated interim financial statements and the interim group management report in accordance with German generally accepted standards for the review of financial statements promulgated by the Institut der Wirtschaftsprüfer (Institute of Public Auditors in Germany) (IDW) and additionally observed in the International Standard on Review Engagements "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" (ISRE 2410). These standards require that we plan and perform the review so that we can preclude through critical evaluation, with moderate assurance, that the abridged consolidated interim financial statements have not been prepared, in all material respects, in accordance with the IFRS applicable to interim financial reporting as adopted by the EU and that the interim group management report has not been prepared, in all material respects, in accordance with the provisions of the German Securities Trading Act applicable to interim group management reports. A review is essentially limited to the questioning of Company personnel and analytical assessments and therefore does not provide the assurance as is attainable in a financial statement audit. Since, in accordance with our mandate, we have not performed an audit of the financial statement, we cannot issue an audit opinion.

Based on our review, no matters have come to our attention that cause us to presume that the Condensed Consolidated Interim Financial Statements have not been prepared, in all material respects, in accordance with the IFRS applicable to interim financial reporting as adopted by the EU or that the Interim Group Management Report has not been prepared, in all material respects, in accordance with the provisions of the German Securities Trading Act (WpHG) applicable to interim group management reports. Our opinion does not cover the information on quarterly figures contained in the Group's interim management report.

Bremen, 13 August 2026

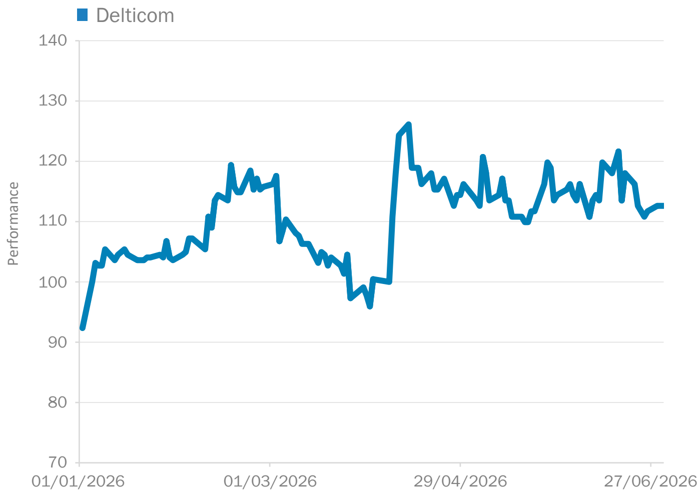
BDO AG

Wirtschaftsprüfungsgesellschaft

sgd. Sabath (German Public Auditor)

sgd. Zypress (German Public Auditor)

The Delticom Share



WKN	514680
ISIN	DE0005146807
Reuters / Bloomberg	DEXGn.DE / DEX GR
Index membership	CDAX, CLXP, D1BM, 4N58, CXPR, 4N9U, I1RC, PXAP, NX20
Type of shares	No-par value, registered
Transparency level	Prime Standard
26. - 27.08.2026	Hamburger Investorentage (HIT)
12.11.2026	Q3 notification

		01.01.2026 - 30.06.2026	01.01.2025 - 31.12.2025
Number of shares	shares	14,831,361	14,831,361
Share price on the first trading day[1]	€	2.22	2.14
Share price on the last trading day of the period[1]	€	2.50	2.04
Share performance[1]	%	+12.6	-4,7
Share price high/low[1]	€	2.80 / 2.13	2.54 / 1.95
Market capitalisation[2]	€ million	37.1	29.8
Average trading volume per day (XETRA)	shares	8,900	5,962
EPS (undiluted)	€	-0.02	0.28
EPS (diluted)	€	-0.02	0.28

(1) based on closing prices

(2) based on official closing price at end of quarter

				Estimates for 2026					Estimates for 2027				
Broker	Analyst	Recom-mendation	Target price	Sales (€m)	EBITDA (€m)	EBIT (€m)	EBIT (%)	EPS (€)	Sales (€m)	EBITDA (€m)	EBIT (€m)	EBIT (%)	EPS (€)
Quirin	Daniel Kukalj	Buy	3.70	484.0	20.0	10.0	2	0.33	491.0	21.0	11.0	2.2	0.39
Montega	Bastian Brach	Buy	5.00	498.2	20.3	7.7	1.5	0.23	518.1	21.6	8.0	1.5	0.25
		Average	4.35	491.1	20.2	8.9	1.8	0.28	504.6	21.3	9.5	1.9	0.32

as of June 1, 2026

Imprint

Publisher

Delticom AG
Hedwig-Kohn-Straße 1
31319 Sehnde
Germany

Contact Investor Relations

Melanie Becker
Hedwig-Kohn-Straße 1
31319 Sehnde
Phone: +49 511 93634-8903
E-Mail: melanie.becker@delti.com