Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026[IFRS]

Company name: The Yokohama Rubber Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5101
URL: https://www.y-yokohama.com/global/
Representative: Masataka Yamaishi, Chairman & CEO, Chairman of the Board
Inquiries: Masahiro Ogahara, General Manager and Head of Corporate Finance & Accounting Dept.
Telephone: +81-463-63-0414

Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded to the nearest million yen.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Sales revenue		Business profit		Operating profit		Profit attributable to owners of the parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2026	966,866	10.2	147,389	46.3	154,917	69.0	96,006	45.2	91,527	64.7
Nine months ended September 30, 2025	877,189	12.0	100,725	20.8	91,657	6.9	66,124	8.7	55,579	(32.6)

Note:Business profit is calculated by deducting cost of sales and selling, general, and administrative expenses from sales revenue.

	Basic earnings per share	Diluted earnings per share	Business profit margin
	Yen	Yen	%
Nine months ended September 30, 2026	610.61	608.68	15.2
Nine months ended September 30, 2025	419.08	417.84	11.5

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent	Equity attributable to owners of the parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of September 30, 2026	2,138,158	1,103,894	1,094,980	51.2	6,941.36
As of December 31, 2025	1,998,360	1,040,231	1,030,851	51.6	6,536.66

2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	—	48.00	—	86.00	134.00
Fiscal year ending December 31, 2026	—	87.00	—		
Fiscal year ending December 31, 2026 (forecast)				136.00	223.00

Note: Revisions to the dividends forecast most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Sales revenue		Business profit		Operating profit		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	1,320,000	6.9	192,500	15.6	199,500	30.5	117,000	11.0	744.11

Note: Revisions to the financial results forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies
Excluded: – companies

(2) Changes in accounting policies and changes in accounting estimates
(i) Changes in accounting policies required by IFRS: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None

(3) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	166,396,381 shares
As of December 31, 2025	166,396,381 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	8,649,214 shares
As of December 31, 2025	8,693,419 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	157,231,425 shares
Nine months ended September 30, 2025	157,784,868 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts and other special matters
(Cautionary statements with respect to forward-looking statements and other information)
The earnings forecasts herein are prepared by the Company based on information available to the Company as of the announcement of this document. Actual results may differ from these forecasts due to a wide range of factors.

○Contents of Attached Materials

1. Qualitative Information on Consolidated Results for the Period under Review
(1) Consolidated Operating Results 2
(2) Consolidated Financial Position 3
(3) Consolidated Earnings Forecast and Other Forward-Looking Statements 3
2. Condensed Quarterly Consolidated Financial Statements and Principal Notes
(1) Condensed Quarterly Consolidated Statement of Financial Position 4
(2) Condensed Quarterly Consolidated Statement of Profit or Loss and
Condensed Quarterly Consolidated Statement of Comprehensive Income 6
(3) Condensed Quarterly Consolidated Statement of Changes in Equity 8
(4) Condensed Quarterly Consolidated Statement of Cash Flows 10
(5) Notes Concerning Condensed Quarterly Consolidated Financial Statements 11
(Applicable financial reporting framework) 11
(Notes on going concern assumption) 11
(Segment information, etc.) 11
(Significant subsequent events) 12

1. Qualitative Information on Consolidated Results for the Period under Review

(1) Consolidated Operating Results

	Nine months ended September 30, 2025	Nine months ended September 30, 2026	YoY change
	¥ million	¥ million	%
Sales revenue	877,189	966,866	10.2
Tires	795,790	880,133	10.6
MB	75,149	79,898	6.3
Others	6,251	6,835	9.3
Business profit	100,725	147,389	46.3
Tires	93,070	137,121	47.3
MB	7,034	9,216	31.0
Others	621	1,045	68.2
Adjustments	(1)	7	―
Operating profit	91,657	154,917	69.0
Profit before tax	88,359	143,027	61.9
Profit attributable to owners of the parent	66,124	96,006	45.2

Note: Business profit is calculated by deducting cost of sales and selling, general, and administrative expenses from revenues.

In the first three quarters of fiscal 2026 (January 1 – September 30, 2026), the Yokohama Rubber Group continued to pursue the "exploitation" of the strengths of its existing businesses and the "exploration" of new value while implementing its medium-term management plan Yokohama Transformation 2026 (YX2026), which aims to complete the transformation begun during the previous medium-term plan. This effort produced strong results in all of the Group's businesses. The Group achieved record highs in all key earnings categories in the first three quarters of the fiscal year. Consolidated results included sales revenue of ¥966,866 million (+10.2% YoY) and business profit of ¥147,389 million (+46.3% YoY). Operating profit totaled ¥154,917 million (+69.0% YoY), with the increase supported by a gain on the sale of fixed assets at the site of a former OHT plant in Israel offsetting a one-time expense on the closure of a U.S. tire plant in Salem, Virginia. As a result, profit attributable to owners of the parent totaled ¥96,006 million (+45.2% YoY).

Tire segment sales revenue totaled ¥880,133 million (+10.6% YoY), accounting for 91.0% of the Yokohama Rubber Group's consolidated sales revenue.

Consumer tire sales revenue increased year on year as strong sales of replacement tires worldwide compensated for weak sales of original equipment due mainly to the weakness of Japanese automakers' sales in China. The strong sales of replacement tires were driven by sales of high-inch and other high value-added products in Europe, strong sales of tires sold exclusively in China, and expanding transactions with new and existing customers in India and other regional markets.

The off-highway tire (OHT) business achieved a YoY increase in overall sales revenue thanks to its efforts to increase sales volume while flexibly raising prices to pass on rising raw material prices and marine freight rates. The OHT business increased its sales of OE tires for agricultural machinery as it offset the negative impact of low industry-wide demand by accessing demand made available by some competitors' market withdrawal and by strengthening customer relationships through joint product development. Sales of its replacement tires also increased YoY, on the strength of the OHT business' multi-brand strategy, which includes the Trelleborg, Mitas and Alliance brands, and aggressive launches of new products.

MB (Multiple Businesses) segment sales revenue totaled ¥79,898 million (+6.3% YoY), accounting for 8.3% of the Group's consolidated sales revenue.

The segment's hose & couplings business achieved YoY sales growth as it strengthened its hydraulic hose

operations in the replacement markets in Japan and overseas and continued its meticulous sales activities. The industrial products business' sales revenue also increased year on year. In addition to strengthening sales of marine products in Japan and overseas and expanding its sales of conveyor belts to maintain its high shares in both market segments, the business achieved higher sales of its aerospace products (government demand), an area it has been focusing on in recent years.

The strong increase in consolidated business profit is attributed to the OHT business' successful efforts to boost sales volume, the consumer tire business' growing sales of high-value-added tires, the MB segment's efforts to improve profitability, and Group-wide efforts to drastically reduce costs and implement structural reforms.

(2) Consolidated Financial Position

Total assets as of September 30, 2026, were ¥2,138,158 million, an increase of ¥139,798 million from the end of the previous consolidated fiscal year (December 31, 2025). The increase primarily reflects increases in inventories, trade receivables, and property, plant and equipment.

Total liabilities as of September 30, 2026, were ¥1,034,264 million, an increase of ¥76,134 million from the end of the previous consolidated fiscal year. The increase in liabilities primarily reflects an increase in interest-bearing debt.

Total equity as of September 30, 2026, came to ¥1,103,894 million, an increase of ¥63,664 million from the end of the previous consolidated fiscal year. This increase primarily reflects the recording of profit attributable to owners of the parent.

(3) Consolidated Earnings Forecast and Other Forward-Looking Statements

The consolidated earnings forecasts for the fiscal year ending December 2026 (January 1 – December 31, 2026) are unchanged from the forecasts announced on August 10, 2026.

Note: The above earnings forecast is based on information available to the Company at the time of publication, and actual results may differ from the current forecast owing to unforeseen changes in the economic environment, market trends, and foreign exchange rates in the Group's business domains.

2. Condensed Quarterly Consolidated Financial Statements and Principal Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and cash equivalents	107,391	124,873
Trade and other receivables	333,987	372,358
Other financial assets	8,576	14,887
Inventories	319,055	379,096
Other current assets	39,818	42,003
Subtotal	808,828	933,217
Non-current assets held for sale	17,340	—
Total current assets	826,168	933,217
Non-current assets		
Property, plant and equipment	634,266	668,727
Goodwill	332,899	328,959
Intangible assets	126,438	118,085
Other financial assets	44,072	50,667
Deferred tax assets	7,488	12,981
Other non-current assets	27,029	25,522
Total non-current assets	1,172,192	1,204,941
Total assets	1,998,360	2,138,158

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	112,706	118,805
Bonds and borrowings	135,230	274,096
Other financial liabilities	33,577	28,617
Income taxes payable	53,896	27,239
Other current liabilities	111,632	106,709
Total current liabilities	447,041	555,466
Non-current liabilities		
Bonds and borrowings	400,540	369,648
Other financial liabilities	44,286	48,274
Liabilities for retirement benefits	16,734	15,104
Deferred tax liabilities	29,365	24,271
Other non-current liabilities	20,163	21,501
Total non-current liabilities	511,089	478,798
Total liabilities	958,130	1,034,264
Equity		
Share capital	38,909	38,909
Share premium	29,967	30,248
Retained earnings	709,386	780,252
Treasury shares	(15,662)	(15,586)
Other components of equity	268,251	261,157
Total equity attributable to owners of the parent	1,030,851	1,094,980
Non-controlling interests	9,379	8,914
Total equity	1,040,231	1,103,894
Total liabilities and equity	1,998,360	2,138,158

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income

Condensed Quarterly Consolidated Statement of Profit or Loss

Nine Months Ended September 30

(Millions of yen)

	For the Nine months ended September 30, 2025	For the Nine months ended September 30, 2026
Sales revenue	877,189	966,866
Cost of sales	(571,226)	(592,503)
Gross profit	305,963	374,363
Selling, general, and administrative expenses	(205,238)	(226,974)
Business profit	100,725	147,389
Other income	3,974	39,410
Other expenses	(13,042)	(31,883)
Operating profit	91,657	154,917
Finance income	7,682	3,979
Finance costs	(10,979)	(15,868)
Profit before tax	88,359	143,027
Income taxes	(21,853)	(46,440)
Profit	66,506	96,588
Profit attributable to:		
Owners of the parent	66,124	96,006
Non-controlling interests	382	581
Profit	66,506	96,588
Basic earnings per share (Yen)	419.08	610.61
Diluted earnings per share (Yen)	417.84	608.68

Condensed Quarterly Consolidated Statement of Comprehensive Income

Nine Months Ended September 30

(Millions of yen)

	For the Nine months ended September 30, 2025	For the Nine months ended September 30, 2026
Profit	66,506	96,588
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Gains (losses) on financial assets measured at fair value through other comprehensive income	3,347	5,531
Remeasurements of defined benefit plans	(1,422)	1,671
Items that may be reclassified subsequently to profit or loss		
Cash flow hedges	(2,113)	1,452
Exchange differences on translating foreign operations	(10,740)	(13,715)
Total other comprehensive income, net of tax	(10,928)	(5,061)
Comprehensive income	55,579	91,527
Comprehensive income attributable to:		
Owners of the parent	55,247	91,059
Non-controlling interests	331	468
Comprehensive income	55,579	91,527

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Nine Months Ended September 30, 2025

(Millions of yen)

	Equity attributable to owners of the parent					
					Other components of equity	
	Share capital	Share premium	Retained earnings	Treasury shares	Exchange differences on translating foreign operations	Cash flow hedges
Balance, January 1, 2025	38,909	31,386	619,730	(15,441)	198,727	225
Profit			66,124			
Other comprehensive income					(10,664)	(2,113)
Comprehensive income	—	—	66,124	—	(10,664)	(2,113)
Purchase of treasury shares				(6,004)		
Disposal of treasury shares		0		0		
Share-based payment transactions		79		109		
Cancellation of treasury shares		(488)	(5,190)	5,678		
Dividends from surplus			(15,863)			
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control		(1,011)				
Transfer to retained earnings			1,712			
Changes in scope of consolidation						
Total transactions with owners	—	(1,419)	(19,341)	(216)	—	—
Balance, September 30, 2025	38,909	29,967	666,513	(15,657)	188,063	(1,888)

	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of equity					
	Gains (losses) on financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total	Total equity attributable to owners of the parent		
Balance, January 1, 2025	20,435	—	219,387	893,971	10,042	904,013
Profit			—	66,124	382	66,506
Other comprehensive income	3,322	(1,422)	(10,877)	(10,877)	(50)	(10,928)
Comprehensive income	3,322	(1,422)	(10,877)	55,247	331	55,579
Purchase of treasury shares			—	(6,004)		(6,004)
Disposal of treasury shares			—	0		0
Share-based payment transactions			—	189		189
Cancellation of treasury shares			—	—		—
Dividends from surplus			—	(15,863)	(664)	(16,527)
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control			—	(1,011)	(1,547)	(2,558)
Transfer to retained earnings	(3,134)	1,422	(1,712)	—		—
Changes in scope of consolidation			—	—		—
Total transactions with owners	(3,134)	1,422	(1,712)	(22,688)	(2,211)	(24,900)
Balance, September 30, 2025	20,622	—	206,797	926,530	8,162	934,692

Nine Months Ended September 30, 2026

(Millions of yen)

	Equity attributable to owners of the parent					
					Other components of equity	
	Share capital	Share premium	Retained earnings	Treasury shares	Exchange differences on translating foreign operations	Cash flow hedges
Balance, January 1, 2026	38,909	29,967	709,386	(15,662)	247,674	(1,012)
Profit			96,006			
Other comprehensive income					(13,609)	1,452
Comprehensive income	—	—	96,006	—	(13,609)	1,452
Purchase of treasury shares				(5)		
Disposal of treasury shares						
Share-based payment transactions		203		81		
Cancellation of treasury shares						
Dividends from surplus			(27,286)			
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control						
Transfer to retained earnings			2,146			
Changes in scope of consolidation		78				
Total transactions with owners	—	280	(25,140)	76	—	—
Balance, September 30, 2026	38,909	30,248	780,252	(15,586)	234,065	440

	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of equity					
	Gains (losses) on financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total	Total equity attributable to owners of the parent		
Balance, January 1, 2026	21,589	—	268,251	1,030,851	9,379	1,040,231
Profit			—	96,006	581	96,588
Other comprehensive income	5,539	1,671	(4,948)	(4,948)	(113)	(5,061)
Comprehensive income	5,539	1,671	(4,948)	91,059	468	91,527
Purchase of treasury shares			—	(5)		(5)
Disposal of treasury shares			—	—		—
Share-based payment transactions			—	284		284
Cancellation of treasury shares			—	—		—
Dividends from surplus			—	(27,286)	(933)	(28,219)
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control			—	—		—
Transfer to retained earnings	(476)	(1,671)	(2,146)	—		—
Changes in scope of consolidation			—	78		78
Total transactions with owners	(476)	(1,671)	(2,146)	(26,930)	(933)	(27,863)
Balance, September 30, 2026	26,652	—	261,157	1,094,980	8,914	1,103,894

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Cash flows from operating activities		
Profit before tax	88,359	143,027
Depreciation and amortization	56,209	63,599
Impairment losses	3,207	4,053
Increase (decrease) in liabilities for retirement benefits	(127)	(559)
Interest and dividend income	(3,182)	(3,972)
Interest expenses	6,125	8,975
Loss (gain) on sale and retirement of non-current assets	266	(35,770)
Decrease (increase) in trade receivables	(6,696)	(18,683)
Increase (decrease) in trade payables	(1,731)	(4,241)
Decrease (increase) in inventories	(18,939)	(64,708)
Other	(15,391)	(5,678)
Subtotal	108,101	86,044
Interests and dividends received	3,097	3,886
Interests paid	(6,195)	(9,032)
Income taxes (paid) refund	(50,927)	(96,011)
Net cash provided by operating activities	54,076	(15,113)
Cash flows from investing activities		
Payments into time deposits	(2,345)	(6,909)
Proceeds from withdrawal of time deposits	1,578	—
Purchases of property, plant and equipment	(75,015)	(87,432)
Proceeds from sale of property, plant and equipment	1,169	55,609
Purchases of intangible assets	(376)	(1,229)
Purchases of investment securities	(14)	(44)
Proceeds from sale of investment securities	7,988	899
Payments for acquisition of businesses, including acquisition of subsidiaries, net of cash and cash equivalents acquired	(140,527)	—
Other	(1,467)	(123)
Net cash used in investing activities	(209,008)	(39,229)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	21,587	68,359
Net increase (decrease) in commercial paper	20,000	82,000
Proceeds from long-term borrowings	142,487	—
Repayments of long-term borrowings	(31,979)	(39,166)
Repayments of lease liabilities	(8,584)	(10,513)
Purchases of treasury shares	(6,002)	(5)
Proceeds from sale of treasury shares	187	284
Cash dividends paid	(15,868)	(27,124)
Other	(1,069)	(913)
Net cash provided by financing activities	120,760	72,921
Effect of exchange rate changes on cash and cash equivalents	(12,545)	(1,098)
Net increase (decrease) in cash and cash equivalents	(46,718)	17,481
Cash and cash equivalents at the beginning of period	136,215	107,391
Cash and cash equivalents at the end of period	89,497	124,873

(5) Notes Concerning Condensed Quarterly Consolidated Financial Statements

(Applicable financial reporting framework)

Yokohama Rubber's condensed quarterly consolidated financial statements, which comprise the Condensed Quarterly Consolidated Statement of Financial Position, Condensed Quarterly Consolidated Statement of Profit or Loss, Condensed Quarterly Consolidated Statement of Comprehensive Income, Condensed Quarterly Consolidated Statement of Changes in Equity, Condensed Quarterly Consolidated Statement of Cash Flows and Notes to Condensed Quarterly Consolidated Financial Statements, have been prepared in accordance with Article 5, Paragraph 2 of the Tokyo Stock Exchange, Inc.'s Standards for the Preparation of Quarterly Financial Statements (the Standards), applying the provisions for reduced disclosures as set forth in Article 5, Paragraph 5 of the Standards, accordingly certain disclosures and notes required by IAS 34 "Interim Financial Reporting" are not given.

(Notes on going concern assumption)

Not applicable.

(Segment information, etc.)

(1) Outline of Reportable Segments

The Group's business segments are organizational units for which the Group is able to obtain discrete financial information in order for the Company's Board of Directors to regularly review performance to determine the distribution of management resources and evaluate business results.

The Group classifies organizational units by product and service. Each organizational unit plans domestic or overseas general strategies for its products and services and operates its business.

Major products in each reportable segment

Reportable segment	Major products
Tires	Tires for passenger cars, trucks and buses, light trucks, agricultural machinery, mining and construction equipment, industrial equipment, forestry machinery, etc.; various tire tubes; aluminum alloy wheels; and auto supplies
MB	Conveyor belts, various hoses, pneumatic marine fenders, oil fences, marine hoses, and aerospace products

(2) Information on Segment Revenues and Results

The figures related to reportable segments are based on business profit. Intersegment revenues are based on prevailing market prices.

For the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(Millions of yen)

	Reportable segment		Others (Note 1)	Total	Adjustment (Note 3)	Consolidated
	Tires	MB				
Sales revenue						
Sales revenue from external customers	795,790	75,149	6,251	877,189	—	877,189
Intersegment revenue	860	84	16,281	17,225	(17,225)	—
Total	796,649	75,233	22,532	894,414	(17,225)	877,189
Segment profit (business profit) (Note 2)	93,070	7,034	621	100,726	(1)	100,725
Other income and expenses						(9,068)
Operating profit						91,657

(Notes) 1. "Others" includes the sports business.
2. Segment profit (business profit) is calculated by deducting cost of sales and selling, general, and administrative expenses from sales revenues.
3. Segment profit adjustments include the elimination of intersegment transactions.

For the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(Millions of yen)

	Reportable segment		Others (Note 1)	Total	Adjustment (Note 3)	Consolidated
	Tires	MB				
Sales revenue						
Sales revenue from external customers	880,133	79,898	6,835	966,866	—	966,866
Intersegment revenue	789	92	17,436	18,317	(18,317)	—
Total	880,922	79,990	24,271	985,183	(18,317)	966,866
Segment profit (business profit) (Note 2)	137,121	9,216	1,045	147,382	7	147,389
Other income and expenses						7,527
Operating profit						154,917

(Notes) 1. "Others" includes the sports business.
2. Segment profit (business profit) is calculated by deducting cost of sales and selling, general, and administrative expenses from sales revenues.
3. Segment profit adjustments include the elimination of intersegment transactions.

(Significant subsequent events)

Not applicable.